



16 September 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **BDO Unibank, Inc. – Clarification of News Report**
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Ladies and Gentlemen:

We write in connection with the request of the Philippine Dealing & Exchange Corp. for clarification of the news article entitled “**SSS taps BDO as trustee for P1.5-B balanced fund**” on 13 September 2025, as follows:

“The Social Security System (SSS) has appointed BDO Unibank Inc. (BDO) as trustee for a P1.5-billion Balanced Fund mandate, further strengthening the partnership between the state-run pension fund and the country’s largest bank.

The agreement highlights BDO’s credibility and expertise in institutional fund management, a role seen as crucial in safeguarding the retirement savings of millions of Filipino workers.

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Montes de Claro said BDO’s proven track record will help advance the long-term sustainability of the pension system.

For BDO, the mandate reflects both trust and responsibility.

“This is an important mandate for us. It is a responsibility to help secure the future of Filipino retirees,” said BDO president and CEO Nestor V. Tan.

“BDO is committed to managing this fund with prudence, transparency, and integrity.”

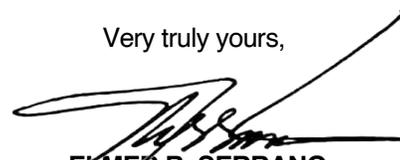
The partnership reaffirms a shared mission: ensuring financial sustainability for social protection systems and strengthening economic security for millions of retirees.

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We confirm that BDO has been appointed as trustee of SSS’ balanced fund.

Thank you.

Very truly yours,



ELMER B. SERRANO *EO*
Corporate Information Officer