

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 11, 2025
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
232-715-069-000
4. Exact name of issuer as specified in its charter  
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City  
Postal Code  
1112
8. Issuer's telephone number, including area code  
(02) 8655-1111
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	140,144,900
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Megawide to receive P9.4B from CHII and CPI as settlement of advances

### Background/Description of the Disclosure

On 10 September 2025, Megawide Construction Corp. (Megawide or the Company) signed separate agreements for the settlement of advances amounting to P9.4 billion, due from parent Citicore Holdings Investment, Inc. (CHII) and sister company Citicore Power Inc. (CPI). Out of the total, P4.69 billion is due from CHII while the remaining P4.73 billion is from CPI – both figures inclusive of the principal amount and interest income accrued.

Based on the agreements, the transaction will have two components – upfront payment of cash amounting to P3.5 billion and the balance of P5.9 billion via assignment of Citicore Renewable Energy Corp. (CREC) shares to Megawide.

### Other Relevant Information

See attached Press Release.

We note that the agreements were signed on 10 September 2025.

### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

**PRESS RELEASE**  
**11 September 2025**

### **Megawide to receive P9.4B from CHII and CPI as settlement of advances**

Megawide Construction Corp. (Megawide or the Company) today signed separate agreements for the settlement of advances amounting to P9.4 billion, due from parent Citicore Holdings Investment, Inc. (CHII) and sister company Citicore Power Inc. (CPI). Out of the total, P4.69 billion is due from CHII while the remaining P4.73 billion is from CPI – both figures inclusive of the principal amount and interest income accrued.

Based on the agreements, the transaction will have two components – upfront payment of cash amounting to P3.5 billion and the balance of P5.9 billion via assignment of Citicore Renewable Energy Corp. (CREC) shares to Megawide.

“The cash inflow will be used directly to pay down a portion of our outstanding debt, while the ownership of CREC shares will offer immediate earnings accretion and serve as currency for future value realization,” said Megawide Chairman and CEO Edgar Saavedra.

Based on the initial proposed valuation methodology using the 90-day volume weighted average price (VWAP) of CREC shares as of the last trading day of August 2025, the assignment involves approximately 1.47 billion shares and equivalent to around 13% stake in CREC. The final share price and the final number of shares to be involved, however, will be agreed upon by both parties and subject to validation of external independent parties, regulatory approvals, and reasonable market movements.

“We believe that this is good timing as our investment in the power business is starting to bear fruit. From the early capital we infused in the platform, it has already produced two publicly listed entities, currently having a combined market capitalization of approximately P37.0 billion – attributable to our respective shares in both companies – and with very strong growth prospects. Management deems it appropriate to already close out the advances and allow us to focus on Megawide’s growth agenda anchored on construction, real estate, and infrastructure,” Saavedra explained.

“We are very excited for this pivotal shift as we strategically rebuild and recreate shareholder value of Megawide. To complement this financial management program, we are finalizing several initiatives and negotiating critical projects that will provide us with sustainable income streams in the years ahead, that will further drive shareholder value,” Saavedra stressed.

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#### **ABOUT MEGAWIDE**

*Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.*