



September 10, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



SAN MIGUEL
CORPORATION

September 10, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: Tender Offer to Exchange
Series 2-J and Series 2-K Preferred Shares

Gentlemen:

Further to our disclosure on September 8, 2025 relating to the above-captioned matter, please refer to the following link to access the Initial Tender Offer Report (including the Application to Tender): <https://www.sanmiguel.com.ph/disclosures/initial-tender-offer-report>.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Mary Rose S. Tan'.

Mary Rose S. Tan
Assistant Corporate Secretary