



September 5, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



September 5, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge

Re: Certificate of Filing of Enabling Resolutions

Gentlemen:

We advise that, on 05 September 2025, the Securities and Exchange Commission (SEC) issued a Certificate of Filing of Enabling Resolutions covering the public offer and sale by the Company of up to Thirty Billion Pesos (Php30,000,000,000.00) worth of Series 2 Preferred Shares to be issued from the 866,666,700 Series 2 Preferred Shares shelf registration of the Company under SEC MSRD Order No. 62, Series of 2023.

Very truly yours,

Mary Rose S. Tan
Assistant Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209, Metro Manila

COMPANY REG. NO. PW00000277

CERTIFICATE OF FILING OF ENABLING RESOLUTION

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the Board Resolution executed on August 7, 2025 by at least a majority of the Board, containing the Enabling Resolution of

SAN MIGUEL CORPORATION

copy annexed, that the Corporation be authorized to conduct the offer comprising a base offer of Two Hundred Sixty-Six Million Six Hundred Sixty-Six Thousand Six Hundred (266,666,600) Series 2 Preferred Shares with an oversubscription option of up to One Hundred Thirty-Three Million Three Hundred Thirty-Three Thousand Four Hundred (133,333,400) Series 2 Preferred Shares ("Public Offer Shares"), approved by its Board of Directors on August 07, 2025, was filed with this Office and attached to the other papers pertaining to said corporation, pursuant to Section 6 of the Revised Corporation Code of the Philippines (Republic Act No. 11232).

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 5th day of September, Twenty Twenty Five.


DANIEL P. GABUYO

Assistant Director

SO Order 1188 Series of 2018

MGT/bds