



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



05 September 2025

ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department
Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Clarification of News Article by the Philippine Daily Inquirer entitled “DBP to fund school upgrades, scholarships in P510-M push”

Dear Atty. Selleza:

We reply to your inquiry through email dated 04 September 2025, requesting clarification of the following news article published in the Philippine Daily Inquirer dated 04 September 2025 entitled, “DBP to fund school upgrades, scholarships in P510-M push”.

The article reported the following:

“MANILA, Philippines — The state-owned Development Bank of the Philippines (DBP) has unveiled a P510 million program to bolster access to education, pledging to fund scholarships and upgrade public school facilities in a five-year plan to complement government initiatives.

The initiative, called the DBP Integrated Scholastic Program for Inclusive and Responsive Education, or DBP Inspire, will earmark about P437.5 million for scholarships covering tuition, living allowances, and study materials, according to bank president Michael de Jesus.

Meanwhile, another P72.5 million will go toward improving classrooms and equipment in 150 public schools through the Department of Education’s Adopt-a-School and Brigada Eskwela programs.

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With reference to the said article, we duly confirm the statements provided by our President/CEO Michael O. de Jesus. Consistent with our previous disclosure, the Bank’s advocacies continue to aim at strengthening various developmental aspects of the economy.

We believe that supporting the educational sector through the Department of Education reinforces the future of the country’s youth and equips our fellow countrymen with the right tools to be advocates of national development.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. Yanza', with a large, stylized flourish at the end.

ALLEN LOUIS V. YANZA

Associated Person/Deputy Corporate Information Officer