



September 3, 2025

**ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance & Disclosure Department Philippine  
Dealing & Exchange Corp.  
29/F, BDO Equitable Tower, 8751  
Paseo de Roxas, Makati City

Dear Atty. Selleza,

We write in relation to the letter of PDEX on the Clarification of News Report regarding the news article contained in the 3 September 2025 issue of the Daily Tribune, titled "*DoubleDragon launches P3.5-B bond offering to fund expansion*", which reads in part:

*"DoubleDragon Corporation is preparing to raise fresh capital through the issuance of its Fixed-Rate Bonds Series G and H, with a combined offer size of P3.5 billion and an option for oversubscription. The bonds, which will be listed on the Philippine Dealing and Exchange Corp. on 19 September, carry a fixed gross interest rate of 7.7 percent, equivalent to a net yield of 5.96 percent after taxes and fees.*

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*The offering is part of DoubleDragon's multi-year P30-billion retail bond program aimed at strengthening its balance sheet and supporting its expansion projects. Proceeds from the latest tranche are expected to finance property developments under its recurring revenue portfolio, as well as fuel the continued global rollout of its Hotel101 brand and the expansion of its industrial leasing arm, CentralHub Industrial Centers.*

*Despite the relatively high yield compared to prevailing government securities, the issue carries little credit risk. DoubleDragon recently secured a PRS Aaa rating from Philippine Rating Services Corp., signifying the highest level of creditworthiness. (emphasis supplied)*

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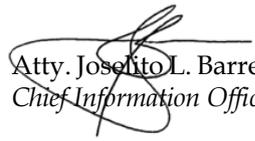
The Company confirms the issuance of Double-Seven Peso Retail Bonds of up to Php10.9 Billion intended for issuance in September 2025 to carry 7.7% fixed interest rate with tenors of 3.5years and 5.5years, from the remaining available unissued from its Bond Program set and approved by the SEC via shelf registration in 2024.

PhilRatings assigned an Issuer Credit Rating of PRS Aaa (Triple A) to DoubleDragon Corporation. DoubleDragon is also one of the few companies in the Philippines with credit rating PRS Aaa (Triple A) from Philippine Rating Services Corporation, the highest rating tier by PhilRatings.

Philippine Rating Services Corporation (PhilRatings) has also assigned an Issue Credit Rating of PRS Aaa (Triple A) to DoubleDragon Corporation's (DoubleDragon) proposed bond issue of up to Php10.9 Billion.

The pipeline capital initiatives at this stage of DoubleDragon's growth is intended to further increase its cash position and further strengthen its Balance Sheet -- all in line with the DoubleDragon's goal to become a Tier-1 mature company by this year 2025.

Very truly yours,

  
Atty. Jose Lito L. Barrera, Jr.  
*Chief Information Officer*