



02 September 2025

Philippine Dealing and Exchange Corp.

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news article in the *Daily Tribune* on 02 September 2025, titled "Ayala Land raises P15B green funds". The article reported in part that:

"Ayala Land Inc. (ALI) is set to raise up to P15 billion through sustainability-linked bonds (SLBs) – a type of financing where interest rates are tied to the company meeting specific environmental goals.

This move follows ALI's securing of a green loan from the International Finance Corporation (IFC), which aims to fund projects certified under the EDGE Zero Carbon program. The program measures energy efficiency and carbon reduction in buildings.

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The SLBs are linked to Ayala Land's climate targets, including a 42-percent cut in greenhouse gas emissions by 2030 and the certification of 1.5 million square meters of projects under the IFC EDGE Zero Carbon program by 2025. Investors will received a five-basis-point step-up in coupon if the company fails to meet performance targets.

We confirm the abovementioned details regarding our P15-billion Sustainability-linked Bonds. We however wish to clarify that investors will receive a 5-basis point step-up in coupon for each unmet Sustainability Performance Target. We also clarify that the new loan from the International Finance Corporation (IFC) is a Sustainability-linked Loan that will fund the development of Greenbelt 1 and AyalaMalls Evo City in Cavite.

A handwritten signature in black ink, appearing to read 'Michael Blase V. Aquilizan'.

MICHAEL BLASE V. AQUILIZAN
Department Manager, Investor Relations