



January 27, 2026

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas,  
Makati City 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Gentlemen:

Please be informed that the disclosure sent herewith was submitted by San Miguel Food and Beverage, Inc. to the Philippine Stock Exchange, Inc. on January 27, 2026.

Very truly yours,

  
**ALEXANDRA VICTORIA B. TRILLANA**  
Corporate Secretary and Compliance Officer

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 27, 2026
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
40 San Miguel Avenue, Mandaluyong City, Metro Manila  
Postal Code  
1555
8. Issuer's telephone number, including area code  
(632) 5317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
Series B Bonds Due March 2027 (In Peso)	7,000,000,000.00
Total Debt as of 30Sep25 (In Mil Peso Conso)	187,152

11. Indicate the item numbers reported herein  
Item 4. Resignation, Removal or Election of Registrant's Directors or Officers

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

**San Miguel Food and Beverage, Inc.**  
**FB**

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Resignation of Mr. Ferdinand K. Constantino from the Company's Board of Directors effective end of business hours of January 31, 2026.

**Background/Description of the Disclosure**

Please see attached SEC Form 17-C.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Ferdinand K. Constantino	Treasurer and Director; Member of Audit Committee, Related Party Transactions Committee, and Board Risk Oversight and Sustainability Committee	Jan/31/2026	Personal reasons

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
-	-	-	-	-	-	-

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Alexandra Victoria Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer

# COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

<b>ALEXANDRA VICTORIA B. TRILLANA</b>
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Contact Person

<b>(632) 5317-5450</b>
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Company Telephone Number

Month	Day	<b>SEC Form</b>				Month	Day	Annual Meeting			
				<b>1 7 - C</b>							
				<b>FORM TYPE</b>							

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

<b>Total Amount of Borrowings</b>	
Domestic	Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(b)(3) THEREUNDER

1. **January 27, 2026**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)  
Industry Classification Code
7. **40 San Miguel Avenue, Mandaluyong City, Metro Manila**  
(Address of principal office)
- 1555  
(Postal Code)
8. **(632) 5317-5000 (Corporate Secretary and Compliance Officer)**  
(Registrant's telephone number, including area code)
9. **Registrant has not changed address since its last report to this Honorable Commission**  
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Outstanding as of September 30, 2025
<b>Common Shares (FB)</b>	<b>5,909,220,090</b>
<b>Series B Bonds Due March 2027 (In Peso)</b>	<b>7,000,000,000.00</b>
<b>Total Debt as of September 30, 2025 (In Mil Peso – Conso)</b>	<b>187,152</b>

11. Indicate the item numbers reported herein:

Item 4. Resignation, Removal or Appointment/Election of Directors or Officers

We advise that San Miguel Food and Beverage, Inc. received a letter from Mr. Ferdinand K. Constantino today, January 27, 2026, where he tendered his resignation as member of the Board of Directors and Treasurer of the Company effective January 31, 2026. With his resignation as director comes his resignation as director member of the Audit Committee, Related Party Transactions Committee, and Board Risk Oversight and Sustainability Committee of the Company likewise effective January 31, 2026.

###

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL FOOD AND BEVERAGE, INC.**

**By:**

  
**ALEXANDRA VICTORIA B. TRILLANA**  
Corporate Secretary and Compliance Officer

January 27, 2026.