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Gentlemen:

We reply to the correspondence sent by the Disclosure Department of the Philippine Stock Exchange at 11:36 a.m today requesting confirmation of the information contained in the news article entitled "ERC extends Meralco-First Gen gas deal". The subject news article was published in The Philippine Star today.

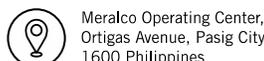
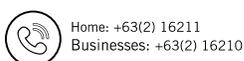
The article reported in part that:

"MANILA, Philippines — The Energy Regulatory Commission has granted a five-month extension to a major gas supply contract between Manila Electric Co. (Meralco) and First Gen Corp., citing its critical role in ensuring energy security.

The ERC approved the parties' proposed interim extension, allowing First Gen to continue supplying power to Meralco until Jan. 31, 2026, pushing their contract's expiration date beyond the original August deadline.

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We wish to clarify that the supply contract referenced in the subject news article pertains to the Power Purchase Agreement (“PPA”) between Manila Electric Company and First Gas Power Corp., a subsidiary of First Gen Corporation. Finally, we confirm that the Energy Regulatory Commission has approved a five-month extension of the PPA until January 31, 2026.

Very truly yours,



WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer