



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



29 August 2025

ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department
Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Clarification of News Article by the Philippine Daily Inquirer entitled “DBP lends P815 million for Bulacan social housing project”

Dear Atty. Selleza:

We reply to your inquiry through email dated 28 August 2025, requesting clarification of the following news article published in the Philippine Daily Inquirer dated 28 August 2025 entitled, “DBP lends P815 million for Bulacan social housing project”.

The article reported the following:

“MANILA, Philippines — State-owned Development Bank of the Philippines (DBP) has extended a P815-million term loan to a mass housing developer for the construction of three residential buildings in Bulacan, heeding calls from President Marcos to broaden support to the housing sector.

DBP President and Chief Executive Officer Michael de Jesus said the bank’s funding assistance to Bright Homes & Realty Corp. was under its Credit Facility for the 4PH Program (BAHAY-4PH) specifically designed to mobilize resources for the Bagong Pilipinas – Pambansang Pabahay para sa Pilipino (4PH) Program of the Marcos administration.

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De Jesus said that the DBP BAHAY-4PH Program was designed to provide financing to local government units (LGUs), housing developers and contractors participating as project proponents in the 4PH Program, which aims to address the country’s housing needs.

He said the DBP remained committed to the national government’s goal of constructing one million housing units annually until 2028, by addressing the issue of lack of viable financing options for aspiring home owners through productive collaborations with relevant housing sector stakeholders.

“DBP will be more aggressive in seeking partners for the BAHAY-4PH program, especially private developers and LGUs, and help expedite the creation of more sustainable and inclusive communities across the country,” he said, adding that the Bank is eyeing to release P50-billion in loans under the program by the end of 2030.

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With reference to the said article, we duly confirm the information provided by the article and reaffirm the Bank's continued efforts to support the National Government's directives particularly in key sectors of the economy which includes but are not limited to Infrastructure, social services, education, and other projects aligned with sustainable development.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'ALLEN LOUIS V. YANZA', written over a faint, illegible printed name.

ALLEN LOUIS V. YANZA

Associated Person/Deputy Corporate Information Officer