

28 August 2025

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower  
5th Avenue corner 28th Street Bonifacio Global  
City, Taguig City

Attention : **ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29F BDO Equitable Tower  
8751 Paseo de Roxas Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosure Department

**SECURITIES AND EXCHANGE COMMISSION**

12/F, SEC Headquarters  
7907 Makati Avenue, Salcedo Village, Brgy.  
Bel-Air, Makati City 1209

Attention : **ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

**Mesdames / Gentlemen:**

In compliance with Section 17 of the Securities Regulation Code (SRC) and SRC Rule 17.2 (c), we submit herewith the SEC Form 17-C for the acquisition of shares of another corporation.

**Subject of the Disclosure** Security Bank's purchase of 25% ownership stake in HC Consumer Finance Philippines, Inc.

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**Background/Description of the Disclosure** Security Bank has purchased 25% ownership stake in HC Consumer Finance Philippines, Inc. (HCPH or Home Credit Philippines) from MUFG Bank, Ltd. with the payment of the base price of Php 10,365,252,760.00 on May 2, 2025 and **the payment of the adjustment amount of P1,226,996,326.00 on August 28, 2025, for a total purchase price of P11,592,249,086.00.**

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**Date of approval by Board of Directors** 29-Nov-24

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**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction** This strategic investment allows Security Bank to enhance our involvement in the rapidly expanding consumer finance sector. By doing so, we can unlock new opportunities to better address the evolving financial needs of Filipinos. We anticipate that this partnership will create substantial long-term value by leveraging our complementary strengths. This will enable us to accelerate innovation in customer-centric lending solutions and advance financial inclusion across the country. Through this collaboration, we aim to provide more accessible and tailored financial services, ultimately contributing to the economic growth and financial well-being of our customers.

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**Details of the acquisition or disposition**

<b>Date</b>	2-May-25
<b>Manner</b>	Cash payment in Japanese Yen equivalent to the base price of P10,365,252,760.00 and the adjustment amount of <b><u>P1,226,996,326.00, for a total purchase price of P11,592,249,086.00.</u></b>
<b>Description of the company to be acquired or sold</b>	HCPH is a leading consumer financing company in the Philippines, serving over 11 million customers with a comprehensive range of financial products, including point-of-sale (POS) loans, cash loans and revolving credit.
<b><u>The terms and conditions of the transaction</u></b>	
<b>Number of shares to be acquired or disposed</b>	19,062,501
<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	25%
<b>Price per share</b>	608.12
<b>Nature and amount of consideration given or received</b>	Nature: Cash payment Consideration given: JPY 26,390,793,318 + <b><u>JPY 3,175,742,550 = JPY 29,566,535,868</u></b>
<b>Principle followed in determining the amount of consideration</b>	Discounted Cash Flow Model and Comparable Multiples Analysis
<b>Terms of Payment</b>	Cash payment in Japanese Yen equivalent to the base price of P10,365,252,760.00 and the adjustment amount of <b><u>P1,226,996,326.00.</u></b>
<b>Conditions precedent to closing of the transaction, if any</b>	Applicable regulatory approvals and customary closing conditions
<b>Any other salient terms</b>	Breakdown of the number of shares acquired: a. 250,000 Common Shares; b. 16,312,501 Preferred Shares; and c. Subscription rights to 2,500,000 Preferred Shares pursuant to a Deed of Assignment of Subscription Rights.
<b><u>Identity of the person(s) from whom the shares were acquired or to whom they were sold</u></b>	
<b>Name</b>	MUFG Bank, Ltd.
<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>	Security Bank is 20% owned by MUFG Bank, Ltd.
<b>Effects on the business</b>	This landmark investment in consumer financing positions us strategically within the market, leveraging Home Credit Philippines (HCPH), the leading and dominant player in point-of-sale (POS) financing. By partnering with HCPH, we can capitalize on their extensive reach and expertise, enhancing our ability to serve the financial needs of consumers more effectively. Additionally, this transaction is income accretive to Security Bank, meaning it will contribute positively to our earnings and financial performance. The increased income from this investment will support our growth initiatives and strengthen our overall financial stability.

**Other Relevant Information**

There is no change in ownership structure of Security Bank.

**This form has been amended to disclose the payment of the adjustment amount of P1,226,996,326.00 on 28 August 2025 representing the change in net asset value (less agreed exclusions in equity accounts) of HCPH from 31 December 2023 to 30 April 2025.**

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Very truly yours,



**ATTY. JOSEPH ANTHONY P. LOPEZ**  
Assistant Corporate Secretary



**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17**  
**OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. 28 August 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. [REDACTED] (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719  
Address of principal office Postal Code
8. +632 8867-6788  
Registrant's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item # 9

In compliance with Section 17 of the Securities Regulation Code (SRC) and SRC Rule 17.2 (c), we submit herewith the SEC Form 17-C for the acquisition of shares of another corporation.

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<b>Background/Description of the Disclosure</b>	Security Bank has purchased 25% ownership stake in HC Consumer Finance Philippines, Inc. (HCPH or Home Credit Philippines) from MUFG Bank, Ltd. with the payment of the base price of Php 10,365,252,760.00 on May 2, 2025 and <b><u>the payment of the adjustment amount of P1,226,996,326.00 on August 28, 2025, for a total purchase price of P11,592,249,086.00.</u></b>
<b>Date of approval by Board of Directors</b>	29-Nov-24
<b>Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction</b>	This strategic investment allows Security Bank to enhance our involvement in the rapidly expanding consumer finance sector. By doing so, we can unlock new opportunities to better address the evolving financial needs of Filipinos. We anticipate that this partnership will create substantial long-term value by leveraging our complementary strengths. This will enable us to accelerate innovation in customer-centric lending solutions and advance financial inclusion across the country. Through this collaboration, we aim to provide more accessible and tailored financial services, ultimately contributing to the economic growth and financial well-being of our customers.
<b><u>Details of the acquisition or disposition</u></b>	
<b>Date</b>	2-May-25
<b>Manner</b>	Cash payment in Japanese Yen equivalent to the base price of P10,365,252,760.00 and the adjustment amount of <b><u>P1,226,996,326.00, for a total purchase price of P11,592,249,086.00.</u></b>
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<b><u>The terms and conditions of the transaction</u></b>	
<b>Number of shares to be acquired or disposed</b>	19,062,501

<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	25%
<b>Price per share</b>	608.12
<b>Nature and amount of consideration given or received</b>	Nature: Cash payment Consideration given: JPY 26,390,793,318 + <b><u>JPY 3,175,742,550 = JPY 29,566,535,868</u></b>
<b>Principle followed in determining the amount of consideration</b>	Discounted Cash Flow Model and Comparable Multiples Analysis
<b>Terms of Payment</b>	Cash payment in Japanese Yen equivalent to the base price of P10,365,252,760.00 and the adjustment amount of <b><u>P1,226,996,326.00</u></b> .
<b>Conditions precedent to closing of the transaction, if any</b>	Applicable regulatory approvals and customary closing conditions
<b>Any other salient terms</b>	Breakdown of the number of shares acquired: a. 250,000 Common Shares; b. 16,312,501 Preferred Shares; and c. Subscription rights to 2,500,000 Preferred Shares pursuant to a Deed of Assignment of Subscription Rights.
<b><u>Identity of the person(s) from whom the shares were acquired or to whom they were sold</u></b>	
<b>Name</b>	MUFG Bank, Ltd.
<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>	Security Bank is 20% owned by MUFG Bank, Ltd.
<b>Effects on the business</b>	This landmark investment in consumer financing positions us strategically within the market, leveraging Home Credit Philippines (HCPH), the leading and dominant player in point-of-sale (POS) financing. By partnering with HCPH, we can capitalize on their extensive reach and expertise, enhancing our ability to serve the financial needs of consumers more effectively. Additionally, this transaction is income accretive to Security Bank, meaning it will contribute positively to our earnings and financial performance. The increased income from this investment will support our growth initiatives and strengthen our overall financial stability.
<b>Other Relevant Information</b>	There is no change in ownership structure of Security Bank.  <b><u>This form has been amended to disclose the payment of the adjustment amount of P1,226,996,326.00 on 28 August 2025 representing the change in net asset value (less agreed exclusions in equity accounts) of HCPH from 31 December 2023 to 30 April 2025.</u></b>

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SECURITY BANK CORPORATION**

Registrant



**ATTY. JOSEPH ANTHONY P. LOPEZ**

Assistant Corporate Secretary

Date 28 August 2025