



27 August 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **BDO Unibank, Inc. – Clarification of News Report**
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Ladies and Gentlemen:

We write in connection with the request of the Philippine Dealing & Exchange Corp. for clarification of the news article entitled “**SM Investments expands renewable energy push across businesses**” 26 August 2025, excerpt as follows:

SM Retail is also adopting clean power. The SM Store in Cubao now sources 3.8 percent of its power from rooftop solar, while its Pasay headquarters has been running fully on renewable energy since November 2024.

In logistics, 2GO Group Inc. has transitioned its Asinan and Elisco warehouses to renewable energy, with Elisco deploying 42 electric forklifts that cut 50 metric tons of carbon emissions annually.

Supporting these efforts, BDO Unibank, Inc. has financed 63 renewable projects worth PHP1 trillion, totaling 2,679 MW in capacity.

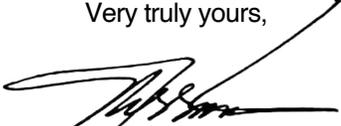
“We’re only given one planet,” DyBuncio said. “At SM, we see renewable energy as both a responsibility and an opportunity to support the country’s energy transition while building more resilient and sustainable businesses and communities.” *(Emphasis supplied)*

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We confirm the accuracy of the cited excerpt relating to BDO Unibank, Inc., which states “Supporting these efforts, BDO Unibank, Inc. has financed 63 renewable projects worth PHP1 trillion, totaling 2,679 MW in capacity.”

Thank you.

Very truly yours,



ELMER B. SERRANO
Corporate Information Officer