

**August 22, 2025**

*via PSE EDGE*

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention : **ATTY. JOHANNE DANIEL M. NEGRE**  
**Officer-in-Charge, Disclosure Department**

*via electronic mail*

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**  
**Head – Issuer Compliance and Disclosure Department**

Gentlemen:

In compliance with your requirements, please find attached Union Bank of the Philippines Published Balance Sheets (Parent and Consolidated) as of June 30, 2025. These Balance Sheets are prepared based on BSP's prudential reporting standards.

We request your acknowledgment.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG  
SVP / Corporate Secretary

**BALANCE SHEET**  
**Head Office and Branches-Solo**  
**UNIONBANK OF THE PHILIPPINES**  
Name of Bank

000460  
Code

As of **06/30/2025**  
Reference Period

**ASSETS**

ASSETS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	8833984251.65	8962723813.04
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	32239002301.60	30971331315.99
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	21012713688.67	23501632536.37
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040	13253685336.94	27981658399.82
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050	52023018668.22	46582023710.69
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	316347857727.34	320679431733.40
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080	0.00	0.00
Interbank Loans Receivable	140100000000000000	R0090	166717084.50	179553585.00
Loans and Receivables - Others	140150300000000000	R0100	408939080300.26	400615837097.96
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110	0.00	22000000000.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	409,105,797,384.76	422,795,390,682.96
Allowance for Credit Losses 2/	499800000000000000	R0130	19706478766.81	18115930307.18
Total Loan Portfolio - Net	195400000000000000	R0070	389,399,318,617.95	404,679,460,375.78
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140	38262975893.36	38112669332.41
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	10598142222.58	10512107442.04
Real and Other Properties Acquired - Net	195501000000000000	R0160	4497557253.05	4424952394.45
Sales Contract Receivables - Net	195451500000000000	R0170	2063682996.57	2105750071.87
Non-Current Assets Held for Sale	150150000000000000	R0180	0.00	0.00
Other Assets - Net	152500000000000000	R0190	90040333744.34	89361788535.10
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200		
<b>TOTAL ASSETS</b>	<b>100000000000000000</b>	<b>R0210</b>	<b>978,572,272,702.27</b>	<b>1,007,875,529,660.96</b>

**Liabilities and Stockholders' Equity**

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
<b>Liabilities</b>				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010	2648936880.01	3120345580.11
Deposit Liabilities	215000000000000000	R0020	570405303685.38	576412170028.47
Due to Other Banks	220050000000000000	R0030		
Bills Payable	220100000000000000	R0040	139,770,989,684.28	161,666,355,066.52

BSP (Rediscounting and Other Advances)	220100001500000000	R0050	0.00	0.00
Interbank Loans Payable	220100002000000000	R0060	19892653393.73	21554612723.18
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070	119878336290.55	140111742343.34
Bonds Payable-Net	295201500000000000	R0090	32959555591.51	27549947017.57
Unsecured Subordinated Debt - Net	295202000000000000	R0100	0.00	6769452589.18
Redeemable Preferred Shares	220250000000000000	R0110	0.00	0.00
Other Liabilities	240200000000000000	R0120	40797970959.22	42360340082.12
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>200000000000000000</b>	<b>R0140</b>	<b>786,582,756,800.40</b>	<b>817,878,610,363.97</b>
<b>Stockholders' Equity</b>				
Capital Stock	305000000000000000	R0150	33164055840.00	33164055840.00
Additional Paid-In Capital	305200000000000000	R0160	64367633934.92	64367633934.92
Undivided Profits	315150000000000000	R0220	3740677674.54	1645155202.72
Retained Earnings	315000000000000000	R0170	93756736466.95	93756736466.95
Other Capital Accounts	335200000000000000	R0180	-3039588014.54	-2936662147.60
Assigned Capital	325200000000000000	R0190		
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>300000000000000000</b>	<b>R0200</b>	<b>191,989,515,901.87</b>	<b>189,996,919,296.99</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>905000000000000000</b>	<b>R0210</b>	<b>978,572,272,702.27</b>	<b>1,007,875,529,660.96</b>

#### Contingent Accounts

CONTINGENT ACCOUNTS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Guarantees Issued	405000000000000000	R0010	780580469.18	925133354.36
Financial Standby Letters of Credit	410050000000000000	R0020	1381379632.39	2525852544.43
Performance Standby Letters of Credit	410100000000000000	R0030	1957789568.55	1894806675.26
Commercial Letters of Credit	415000000000000000	R0040	1240087116.26	736954650.51
Trade Related Guarantees	420000000000000000	R0050	0.00	0.00
Commitments	425000000000000000	R0060	504221322950.52	496810314841.92
Spot Foreign Exchange Contracts	430000000000000000	R0070	20508219710.18	10914821890.12
Securities Held Under Custodianship by Bank Proper	495220000000000000	R0080	0.00	0.00
Trust Department Accounts	495250000000000000	R0090	0.00	0.00
Derivatives	435000000000000000	R0100	164612419935.29	162988502107.44
Others	440000000000000000	R0110	25457708508.71	23049724823.92
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>400000000000000000</b>	<b>R0120</b>	<b>720,159,507,891.08</b>	<b>699,846,110,887.96</b>

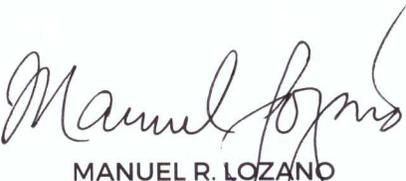
#### FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
<b>ASSET QUALITY</b>				
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	R0010	6.24	5.63
Net NPL Ratio	499151000000000000	R0020	2.86	2.73
Gross NPL Coverage Ratio	499152500000000000	R0030	77.23	76.09
Net NPL Coverage Ratio	499153000000000000	R0040	62.02	61.51
<b>RELATED PARTY TRANSACTIONS</b>				
Ratio of Loans to Related Parties to gross TLP	499401000000000000	R0060	1.44	1.46
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	R0070		
Ratio of DOSRI Loans to gross TLP	499451000000000000	R0090	0.13	0.14

Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	R0100		
<b>LIQUIDITY</b>				
Liquidity Coverage Ratio 4/	499550500000000000	R0110	255.85	258.83
Net Stable Funding Ratio 4/	499551000000000000	R0120	130.48	130.04
Minimum Liquidity Ratio 5/	499551500000000000	R0130		
<b>PROFITABILITY</b>				
Return on Equity (ROE)	499350000000000000	R0140	3.92	3.46
Return on Assets	499351000000000000	R0150	0.45	0.20
Net Interest Margin	499351500000000000	R0160	3.01	1.47
<b>CAPITAL ADEQUACY</b>				
Common Equity Tier 1 Ratio	499650501500000000	R0170	14.94	14.64
Tier 1 Capital Ratio	499650501000000000	R0180	14.94	14.64
CAR	499650500500000000	R0190	15.76	16.63
<b>LEVERAGE</b>				
Basel III Leverage Ratio 4/	499850000000000000	R0200	9.17	8.70
Deferred Charges not yet Written Down	499700000000000000	R0210		

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

  
EDGAR ALLAN G. OBLENA  
Controller

  
MANUEL R. LOZANO  
Chief Financial Officer



**BALANCE SHEET  
CONSOLIDATED BASIS**

UNIONBANK OF THE PHILIPPINES  
Name of Bank

000460  
Code

As of 06/30/2025  
Reference Period

**ASSETS**

ASSETS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	9859077677.18	10152366713.20
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	54854966223.16	61143900632.18
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	23137727738.96	25625961595.65
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040	13289250731.99	28216690363.97
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050	52284350042.76	46843275047.45
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	326666362590.93	330700641050.65
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080	0.00	
Interbank Loans Receivable	140100000000000000	R0090	166717084.50	179553585.00
Loans and Receivables - Others	140150300000000000	R0100	528793388792.12	518323449666.48
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110	12859440257.00	24240000000.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	541,819,546,133.62	542,743,003,251.48
Allowance for Credit Losses 2/	499800000000000000	R0130	27389061152.43	24563246117.80
Total Loan Portfolio - Net	195400000000000000	R0070	514,430,484,981.19	518,179,757,133.68
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140	347970370.87	
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	12494380960.64	12430682729.83
Real and Other Properties Acquired - Net	195501000000000000	R0160	5932537101.17	5836041737.17
Sales Contract Receivables - Net	195451500000000000	R0170	2167205758.67	2214841383.49
Non-Current Assets Held for Sale	150150000000000000	R0180		
Other Assets - Net	152500000000000000	R0190	115227014837.56	113932788715.15
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200		
<b>TOTAL ASSETS</b>	<b>100000000000000000</b>	<b>R0210</b>	<b>1,130,691,329,015.08</b>	<b>1,155,276,947,102.42</b>

**Liabilities and Stockholders' Equity**

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
<b>Liabilities</b>				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010	2648936880.01	3120345580.11
Deposit Liabilities	215000000000000000	R0020	682550956731.88	684272030422.22

Due to Other Banks	220050000000000000	R0030		
Bills Payable	220100000000000000	R0040	169,006,692,945.53	190,934,540,533.53
BSP (Rediscounting and Other Advances)	220100001500000000	R0050		
Interbank Loans Payable	220100002000000000	R0060	49113865951.66	50808313163.19
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070	119892826993.87	140126227370.34
Bonds Payable-Net	295201500000000000	R0090	38805204132.74	33393388717.76
Unsecured Subordinated Debt - Net	295202000000000000	R0100		6769452589.18
Redeemable Preferred Shares	220250000000000000	R0110		
Other Liabilities	240200000000000000	R0120	48250514078.43	48554498568.65
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130		
<b>TOTAL LIABILITIES</b>	<b>200000000000000000</b>	<b>R0140</b>	<b>941,262,304,768.59</b>	<b>967,044,256,411.45</b>
<b>Stockholders' Equity</b>				
Capital Stock	305000000000000000	R0150	33164055840.00	33164055840.00
Additional Paid-In Capital	305200000000000000	R0160	64367633934.92	64367633934.92
Undivided Profits	315150000000000000	R0220	3466299003.92	1753296392.53
Retained Earnings	315000000000000000	R0170	90646090091.48	91070820611.23
Other Capital Accounts	335200000000000000	R0180	-2215054623.82	-2123116087.68
Assigned Capital	325200000000000000	R0190		
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>300000000000000000</b>	<b>R0200</b>	<b>189,429,024,246.50</b>	<b>188,232,690,691.00</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>905000000000000000</b>	<b>R0210</b>	<b>1,130,691,329,015.09</b>	<b>1,155,276,947,102.45</b>

#### Contingent Accounts

CONTINGENT ACCOUNTS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Guarantees Issued	405000000000000000	R0010	780626815.10	925227140.27
Financial Standby Letters of Credit	410050000000000000	R0020	1381379632.39	2525852544.43
Performance Standby Letters of Credit	410100000000000000	R0030	1957789568.55	1894806675.26
Commercial Letters of Credit	415000000000000000	R0040	1240087116.26	736954650.51
Trade Related Guarantees	420000000000000000	R0050		
Commitments	425000000000000000	R0060	504417334950.52	496927906841.92
Spot Foreign Exchange Contracts	430000000000000000	R0070	20508219710.18	10914821890.12
Securities Held Under Custodianship by Bank Proper	495220000000000000	R0080	684.00	691.00
Trust Department Accounts	495250000000000000	R0090		106508797504.96
Derivatives	435000000000000000	R0100	164612419935.29	162988502107.44
Others	440000000000000000	R0110	25457721335.71	23049735055.92
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>400000000000000000</b>	<b>R0120</b>	<b>720,355,579,748.00</b>	<b>806,472,605,101.83</b>

#### FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
<b>ASSET QUALITY</b>				
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	R0010	7.29	6.91
Net NPL Ratio	499151000000000000	R0020	3.42	3.55
Gross NPL Coverage Ratio	499152500000000000	R0030	69.38	65.46
Net NPL Coverage Ratio	499153000000000000	R0040	58.65	55.46

RELATED PARTY TRANSACTIONS				
Ratio of Loans to Related Parties to gross TLP	499401000000000000	R0060	1.09	1.13
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	R0070		
Ratio of DOSRI Loans to gross TLP	499451000000000000	R0090	0.27	0.24
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	R0100		
LIQUIDITY				
Liquidity Coverage Ratio 4/	499550500000000000	R0110	237.98	240.21
Net Stable Funding Ratio 4/	499551000000000000	R0120	130.26	131.81
Minimum Liquidity Ratio 5/	499551500000000000	R0130		
PROFITABILITY				
Return on Equity (ROE)	499350000000000000	R0140	3.73	3.82
Return on Assets	499351000000000000	R0150	0.35	0.18
Net Interest Margin	499351500000000000	R0160	3.13	1.54
CAPITAL ADEQUACY				
Common Equity Tier 1 Ratio	499650501500000000	R0170	14.94	14.87
Tier 1 Capital Ratio	499650501000000000	R0180	14.94	14.87
CAR	499650500500000000	R0190	15.76	16.60
LEVERAGE				
Basel III Leverage Ratio 4/	499850000000000000	R0200	9.88	9.60
Deferred Charges not yet Written Down	499700000000000000	R0210		

#### 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	Account Code	Sequence	Name
		C0010	C0020
	499600000000000000		1 City Savings Bank
	499600000000000000		2 Bangko Kabayan, Inc.
	499600000000000000		3 PETNET Inc.
	499600000000000000		4 UBX Philippines Corporation
	499600000000000000		5 UBP Investments Corporation
	499600000000000000		6 UBP Securities, Inc.
	499600000000000000		7 Interventure Capital Corporation
	499600000000000000		8 UnionDigital Bank, Inc.
	499600000000000000		9 Unionbank Financial Services & Insurance

2. List of Subsidiary Insurance Companies

List of Subsidiary Insurance Companies	Account Code	Sequence	Name
		C0010	C0020
	499601000000000000		1 0

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
 2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
 3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
 4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
 5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks



EDGAR ALLAN G. OBLENA  
 Controller



MANUEL R. LOZANO  
 Chief Financial Officer

