



**SAN MIGUEL
CORPORATION**

August 22, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: Offering of up to 400,000,000 Series 2 Preferred Shares with subseries
“2-S”, “2-T” and “2-U” constituting the Second Tranche of the
Company’s Series 2 Shelf Registered Shares

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary

COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y				
M	E	T	R	O		M	A	N	I	L	A								
P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 8632-3000

Company Telephone Number

	SEC FORM						
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px;">1</td><td style="width: 20px;">2</td></tr> </table> <p>Month</p>	1	2	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px;">3</td><td style="width: 20px;">1</td></tr> </table> <p>Day</p>	3	1	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 100px;">SEC FORM 17-C</td></tr> </table> <p>FORM TYPE</p>	SEC FORM 17-C
1	2						
3	1						
SEC FORM 17-C							
		<p>2nd Tuesday of June</p> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px;"></td><td style="width: 20px;"></td></tr> </table> <p>Month</p> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 20px;"></td><td style="width: 20px;"></td></tr> </table> <p>Day</p> <p>Annual Meeting</p>					

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

	Total Amount of Borrowings				
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 100px;"></td></tr> </table> <p>Total No. of Stockholders</p>		<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 100px;"></td></tr> </table> <p>Domestic</p>		<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr><td style="width: 100px;"></td></tr> </table> <p>Foreign</p>	

To be accomplished by SEC Personnel concerned

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File Number

LCU

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **August 22, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
(Address of principal office) (Postal Code)
8. **(632) 8632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of July 31, 2025
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	187,859,700
TOTAL	3,853,801,780

11. Indicate the item numbers reported herein: **Item 9**

On August 20, 2025, the Company filed with the Securities and Exchange Commission ("SEC") the updated Registration Statement and Offer Supplement for the offer of 266,666,600 Series 2 Preferred Shares with an Oversubscription Option of up to 133,333,400 Series 2 Preferred Shares (the "Offer Shares") constituting the second tranche of the Company's 866,666,700 Series 2 Preferred Shares Shelf Registration, to be issued in three (3) subseries, namely Subseries 2-S, 2-T and 2-U. Application for listing covering the Offer Shares was likewise filed with the Philippine Stock Exchange.

The Preliminary Offer Supplement for the Offer Shares can be viewed at <https://www.sanmiguel.com.ph/disclosures/preliminary-offer-supplement-and-updated-registration>.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
Assistant Corporate Secretary

August 22, 2025