



19 August 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Press Release dated 19 August 2025 on its net income as of 30 June 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 19, 2025
2. SEC Identification Number
CS200411461
3. BIR Tax Identification No.
232-715-069-000
4. Exact name of issuer as specified in its charter
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 20 N. Domingo Street, Barangay Valencia, Quezon City
Postal Code
1112
8. Issuer's telephone number, including area code
(02)8655-1111
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	130,144,900

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release of Megawide Construction Corporation's (the "Company") entitled: "Megawide nets p436 million in 1H2025, equivalent to 81% of FY2024 level"

Background/Description of the Disclosure

Megawide Construction Corp. (Megawide or the Company) reported consolidated net income of P436 million in the first six months of the year – representing 81% of FY2024's net income. Consolidated revenues for the period amounted to P8.6 billion as projects under construction enter the tail-end of the life cycle. Earnings before interest, taxes, depreciation, and amortization (EBITDA) reached P2.44 billion.

Other Relevant Information

None.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer

PRESS RELEASE
19 August 2025

Megawide nets P436 million in 1H2025, equivalent to 81% of FY2024 level

Megawide Construction Corp. (Megawide or the Company) reported consolidated net income of P436 million in the first six months of the year – representing 81% of FY2024's net income. Consolidated revenues for the period amounted to P8.6 billion as projects under construction enter the tail-end of the life cycle. Earnings before interest, taxes, depreciation, and amortization (EBITDA) reached P2.44 billion.

“Based on our performance in the first six months of the year, we are on track to outpace our net income from the previous year. This is also partly driven by the increasing contribution from our real estate business, which is steadily emerging as a new growth driver. Other business segments are expected to complement our consolidated overall performance as we replenish our order book for EPC and Precast and Construction Solutions (PCS) from both external and internal clients,” Megawide Chairman and CEO Edgar Saavedra said.

In terms of segment, construction operations contributed P7.3 billion and accounted for 85% of total consolidated revenues. The performance was traced to the winding down phase for a number of ongoing projects, which generally churn in lower revenues based on the S-Curve but deliver higher margins.

Meanwhile, revenue from real estate operations amounted to P1.1 billion – more than 3x from the comparative period in 2024 – coming from ongoing projects, such as My Enso Lofts, The Hive, Northscapes, Modan Lofts, One Lancaster Park and Lykke Condo. With healthy sales at P1.7 billion for the first half – 64% higher year on year – this brought unbooked revenues to a healthy level of P8.8 billion.

Landport operations, meanwhile, delivered P217 million in revenues, 6% more than the previous year, and contributed closely 3% to the total consolidated revenues. The segment benefitted from the steady influx of passengers in the terminal, which averaged 164.8 thousand by end June and translated to a higher spend per passenger at P34.7. Commercial occupancy remained healthy at 98% while signed contracts for office spaces were at 47%.

As of end June 2025, Megawide's construction order book ended at P37.7 billion, with new contracts amounting to P2.0 billion from Towers 2 and 3 of PH1 World Developers, Inc.'s (PH1) Modan Lofts Ortigas Hills and Citicore's Lucanin Solar Power Plant, together with Battery Energy Storage Systems for Bolbok and Lumbangan solar plants.

The Company remains committed to venture into more scalable and socially responsive business platforms, such as the government's flagship *Pambansang Pabahay Para sa Pilipino* (4PH) program, to leverage on its engineering and construction DNA and PCS advantage.

“Our foray into the 4PH is expected to help address the six million housing backlog and further harness synergies within the Group, by boosting the order book for both EPC and PCS from the internal front. Specifically, we broke ground for four (4) new locations under the 4PH – two each in Bacoor and Dasmariñas. Together with our maiden project Avesta in Imus, PH1 is expected to deliver approximately 7,000 housing units from these projects in the next 2-3 years, in Cavite alone,” Saavedra stressed.

The Company also recently broke ground for the Caticlan Airport Terminal last July, which it hopes to serve as springboard for other transport infrastructure projects in the future. Megawide



is currently bidding for high-value projects estimated at P20 billion, which will shore up its year-end order book to P50 billion.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.