

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **January 23, 2026**
Date of Report (Date of earliest event reported)
2. **34218**
SEC Identification Number
3. **000-153-610-000**
BIR Tax Identification Number
4. **AYALA CORPORATION**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas
cor Makati Avenue, Makati City**
Address of principal office
- 1226**
Postal code
8. **(02)7908-3000**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	620,036,976
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Preferred B Series 4 Shares	10,000,000
Voting Preferred Shares	200,000,000

: **Item 9- Other Events**

Re: Press Release

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : **January 23, 2025**

Jose Martin C. Lopez
Head – Investor Relations

* Print name and title of the signing officer under the signature.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 23, 2026
2. SEC Identification Number
34218
3. BIR Tax Identification No.
000-153-610-000
4. Exact name of issuer as specified in its charter
AYALA CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas corner Makati Avenue,
Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7908-3000
9. Former name or former address, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	620,036,976
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Preferred B Series 4 Shares	10,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition by AC Logistics Holdings Corporation ("AC Logistics"), a wholly owned subsidiary of Ayala Corporation (the "Company" or "Ayala") of a majority stake in Glacier Megafridge, Inc. ("GMI")

Background/Description of the Disclosure

On January 23, 2026, AC Logistics signed an Investment Agreement for the acquisition of up to an ~84% stake in GMI ("the Transaction").

GMI is one of the leading cold storage operators in the country by capacity. The Transaction is consistent with AC Logistics' strategy to expand its cold chain business, one of its key growth pillars, and to leverage the capabilities of an established cold storage player.

The completion of the Transaction is subject to the satisfaction of certain closing conditions by GMI as well as regulatory approval.

Other Relevant Information

Please see attached press release.



January 23, 2026

Securities and Exchange Commission
17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-In-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Please be advised that Ayala Corporation (“Ayala”) filed a press release on January 23, 2026 regarding the acquisition by AC Logistics Holdings Corporation (“AC Logistics”), a wholly owned subsidiary of Ayala, of a majority stake in Glacier Megafridge, Inc. (“GMI”).

The partnership with GMI highlights AC Logistics’ focus on expanding in high-growth, high-impact areas. By strengthening its cold storage capabilities, AC Logistics is poised to deliver customer-focused cold chain solutions that leverage technology, reliability, and responsiveness—creating long-term value for stakeholders and supporting the country’s economic development.

Please see attached press release for more information.

Regards,

A handwritten signature in blue ink, appearing to read 'JML'.

A handwritten signature in blue ink, appearing to read 'JML'.

Jose Martin C. Lopez
Head, Investor Relations

AC Logistics to acquire majority stake in Glacier Megafridge

MAKATI CITY, PHILIPPINES (JANUARY 23, 2026) – AC Logistics Holdings Corporation (AC Logistics) has signed an agreement to acquire a majority stake in Glacier Megafridge, Inc. (GMI), one of the leading players in the Philippine cold storage industry, subject to closing conditions and regulatory approval.

This agreement builds on the existing partnership between AC Logistics and GMI through GMAC Logitech Refrigeration Corporation, a joint venture that operates a cold storage facility in Cagayan de Oro and is currently expanding another facility in Davao.

“This agreement is a deliberate step in our transformation journey. GMI will complement and integrate into AC Logistics’ network of nodes, expanding our coverage to better serve our customers and strengthening our ability to deliver comprehensive logistics solutions to critical sectors. It’s about keeping our customers in mind and continually evolving to serve them better,” said Erry Hardianto, President and CEO of AC Logistics.

The move to acquire GMI is in line with AC Logistics’ strategy to transform itself into a comprehensive logistics solutions provider, with the cold chain logistics segment among its key verticals.

Once finalized, the agreement with GMI will provide AC Logistics a strong platform to develop integrated cold chain services, addressing the significant supply-demand gap in the sector and contributing to efforts to reduce spoilage rates of agricultural products. Studies estimate that the spoilage rate in the Philippines is at 40 percent to 50 percent.¹

GMI is a major provider of integrated cold storage services in the Philippines, dedicated to overcoming logistical challenges and strengthening national food safety, security, and stability.

Since it was established in 2005, GMI has combined advanced Japanese refrigeration technology with Filipino expertise to ensure the efficient and reliable storage and distribution of perishable goods nationwide.

Today, it operates 12 cold storage facilities across the Philippines with a total capacity of an estimated 75,000 pallet positions, delivering broad coverage and dependable service in key regions, helping sustain the country’s food supply chain and support economic growth.

“Partnering with AC Logistics opens new opportunities in GMI’s 20-year journey to scale and innovate. Together, we can address the growing demand for reliable cold chain solutions and help reduce inefficiencies in the supply chain. This collaboration positions us to serve customers better and contribute to the country’s food security and economic growth,” said Archie Yan, GMI CEO.

The partnership with GMI highlights AC Logistics’ focus on expanding in high-growth, high-

Mopera, M. (2019). Postharvest Losses in the Supply Chain of Selected Agricultural Commodities in the Philippines. *Philippine Journal of Science*.

impact areas. By strengthening its cold storage capabilities, AC Logistics is poised to deliver customer-focused cold chain solutions that leverage technology, reliability, and responsiveness—creating long-term value for stakeholders and supporting the country's economic development.

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About AC Logistics Holdings Corporation

AC Logistics Holdings Corporation is the logistics arm of Ayala Corporation, one of the Philippines' leading conglomerates. AC Logistics is focused on building a comprehensive logistics ecosystem across four key verticals: cold chain, international freight forwarding, contract logistics and national distribution, and project cargo. Through its subsidiaries and partnerships, AC Logistics delivers customer-focused solutions that leverage technology, reliability, and sustainability to support critical industries and drive economic growth.

For inquiries, please contact:
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