

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. As of Jan. 23, 2026
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation
Exact name of issuer as specified in its charter
5. Manila, Philippines
Province, country or other jurisdiction of
incorporation
6. (SEC Use Only)
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302
Address of principal office Postal Code
8. (02) 8856-7111
Issuer's telephone number, including area code
9. DoubleDragon Properties Corp.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**DOUBLEDRAGON CORPORATION'S SUBSIDIARY HOTEL101
GLOBAL HOLDINGS CORP ANNOUNCES PROPOSED
ISSUANCE OF \$300 MILLION USD (APPROX ₱17.7 BILLION
PESOS) CONVERTIBLE PREFERRED SHARES IN THE
UNITED STATES**

**THIS PROPOSED \$300 MILLION USD (APPROX ₱17.7
BILLION PESOS) CAPITAL RAISE IS THE SECOND MAJOR
STEP OF DD'S SUBSIDIARY HOTEL101 GLOBAL TO TAP
THE VERY DEEP CAPITAL MARKETS IN THE U.S. THAT IS
EXPECTED TO FUEL AND RAMP UP THE PROP-TECH,
ASSET-LIGHT HBNB BUSINESS MODEL TOWARDS ITS
NEXT GROWTH STAGE OF WORLDWIDE EXPANSION
ALIGNED WITH ITS GOAL TO MULTIPLY ITS HOTEL101
TYPICAL ROOMS TO 1 MILLION UNITS IN 100 COUNTRIES**

**THE STEP IS ALSO EXPECTED TO FURTHER BOOST THE
BALANCE SHEET OF HOTEL101 GLOBAL'S PARENT**

COMPANY - DOUBLEDRAGON CORPORATION

HOTEL101 GLOBAL (NASDAQ: HBNB) AS OF 01.16.26 HAS A MARKET CAPITALIZATION OF \$2.3 BILLION USD (APPROX ₱139 BILLION PESOS)

DOUBLEDRAGON'S TOTAL ASSET BASE AS OF SEPT 30, 2025 STANDS AT ₱217.3 BILLION PESOS

LISTING IN THE U.S. STOCK EXCHANGE IS EXPECTED TO CONTINUOUSLY ENABLE DD GROUP TO ACCESS SIZABLE EQUITY CAPITAL

January 23, 2026 – Hotel101 Global Holdings Corp. (NASDAQ: HBNB) (“HBNB,” “Hotel101 Global” or the “Company”) announced today that its board of directors (the “Board”) has approved the proposed intention to offer, subject to market conditions and other factors, perpetual convertible preferred shares (the “Preferred Shares”) to raise up to USD 300 million, in one or more private placements to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”)) pursuant to Rule 144A under the Securities Act and/or in one or more registered offerings, subject to applicable legal and regulatory restrictions (the “Proposed Transaction”).

The Proposed Transaction is subject to engagement of underwriters, placement agents and other third parties, entry into definitive agreements, satisfying (or obtaining the waiver of) on a timely basis the conditions in the definitive agreements expected to be entered into, relevant approvals from and required registrations and filings with relevant regulatory authorities and other factors and conditions. There can be no assurance that the Proposed Transaction will occur at all, or be completed in the time frame, on the terms or in the manner described herein.

The Proposed Transaction is expected to mainly fuel the prop-tech, asset-light HBNB business model towards its next growth stage of worldwide expansion. The Proposed Transaction is anticipated to occur in 2026 and may be conducted in one or more tranches.

The Company intends for the net proceeds from the Proposed Transaction to be applied towards mainly fueling the Company's strategic expansion of Hotel101 projects

worldwide, advancing its innovative, asset-light, technology-enabled hospitality platform.

For 2026, the Company is targeting securing commitments for a substantial portfolio of rooms across multiple countries, primarily via joint ventures and licensing agreements with established local partners. This approach enables efficient, scalable growth while leveraging regional expertise.

These milestones form a key part of Hotel101 Global's long-term vision towards its goal to eventually establish and operate one million Hotel101 rooms across 100 countries.

Through its standardized "HappyRoom" model and condotel structure, the Company aims to deliver consistent, high-quality, affordable hospitality on a truly global scale, creating enduring value for investors, partners and guests alike.

The Board has authorized management to engage underwriters, placement agents, financial advisors and legal counsel, as necessary, to assist in the Company's pursuit, preparation and execution of the Proposed Transaction.

About Hotel101 Global

Listed on Nasdaq (Ticker: HBNB) with a market capitalization of approx. US\$2.34 billion as of January 16, 2026. Hotel101 is an asset-light, prop-tech hospitality platform pioneering a global standardized "condotel" business model. Hotel101 aims to disrupt the global hotel and hospitality sector through its unique tech-enabled business model that positions it to generate revenues twice: first from the advance sale of individual hotel units during the construction phase; and second, from long-term recurring revenue derived from day-to-day hotel operations. The expansion of Hotel101 towards its long-term goal to operate in 100 countries globally is expected to be driven mainly by joint ventures and license agreements with local developers in various countries worldwide.

Hotel101 Global expects to start accepting hotel guests at Hotel101-Madrid, the first global Hotel101 project expected to become operational, by March 2026. The Hotel101 Global Group is advancing its global expansion plans towards its medium-term goal to be in 25 countries and its long-term goal of operating one million Hotel101 rooms in 100 countries globally.

About DoubleDragon Corporation

DOUBLEDRAGON IN JUST ABOUT 10 YEARS HAS COMPLETED OVER 1.5 MILLION SQUARE METERS OF DIVERSIFIED ASSET PORTFOLIO CONSISTING OF A CHAIN OF PROVINCIAL COMMUNITY MALLS IN LUZON, VISAYAS AND MINDANAO, OFFICE BUILDINGS IN METRO MANILA, HOTELS IN THE PHILIPPINES AND OVERSEAS, AND WAREHOUSE COMPLEXES AROUND THE COUNTRY.

DOUBLEDRAGON IS ONE OF THE FEW COMPANIES THAT OPERATES ITS MODERN COMMUNITY MALLS IN THE COUNTRYSIDE, AS FAR AS COTABATO CITY, KORONADAL CITY, DIPOLOG CITY IN ZAMBOANGA DEL NORTE AND ISULAN SULTAN KUDARAT THAT FURTHER STIMULATES THE COUNTRYSIDE LOCAL ECONOMY, BUT AT THE SAME TIME ENABLES THE

POSITIVE ECONOMIC GROWTH TO BE FELT BY THE REAL PROVINCIAL COUNTRYSIDE. DOUBLEDRAGON IS ONE OF THE VERY FEW COMPANIES THAT HAS COMMERCIAL INVESTMENT AS FAR AS BASILAN SULU IN THE BANGSAMORO AUTONOMOUS REGION.

DOUBLEDRAGON EXPECTS ITS HOTEL101 SUBSIDIARY BEING AN ASSET-LIGHT BUSINESS MODEL TO BECOME ONE OF THE MAJOR HOMEGROWN BRAND AND BUSINESS MODEL EXPORT TO OTHER COUNTRIES THAT WOULD GENERATE A SIGNIFICANT US DOLLAR INFLOW TO THE PHILIPPINE ECONOMY.

THIS ANNOUNCEMENT IS MADE FOR INFORMATION PURPOSES ONLY AND IS NOT AN OFFER, SOLICITATION OR SALE OR A SOLICITATION OF AN OFFER TO BUY ANY SECURITIES IN ANY JURISDICTION. NO OFFER OF SECURITIES SHALL BE MADE EXCEPT BY MEANS OF A PROSPECTUS MEETING THE REQUIREMENTS OF THE SECURITIES ACT, OR AN EXEMPTION THEREFROM, AND OTHERWISE IN ACCORDANCE WITH APPLICABLE LAW.

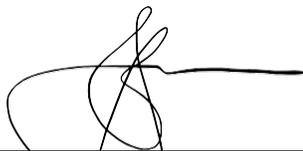
The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation
Issuer

January 23, 2026
Date



Josecito L. Barrera, Jr.
Chief Information Officer