



15 August 2025

Philippine Dealing and Exchange Corp.

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news article in the *Daily Tribune* on 14 August 2025 titled “*Ayala Malls bets P12.7B on Cebu upgrade*”. The article reported in part that:

“Riding Central Visayas’ growing retail market, Ayala Malls, the retail arm of Ayala Land, Inc. (ALI), plans to invest up to P12.7 billion to redevelop three malls in Cebu.

Under ALI’s plan to grade its flagship and core malls in the next three years, the Cebu redevelopment includes Ayala Center Cebu, Ayala Malls Central Bloc in Cebu IT Park, and the upcoming Ayala Malls Gateway in Mandaue.

Each mall targets different customers. Ayala Center Cebu focuses on lifestyle and luxury, attracting high-end and international brands. Ayala Malls Central Bloc caters to young professionals and BPO workers in the Cebu IT Park with a mix of retail and dining options.

The upcoming Ayala Malls Gateway, set to open in late 2026 in Mandaue, will be an entertainment and dining hub featuring creative spaces, gaming zones, 55,000 square meters of leasable space, and 350 stores, catering to new customer groups.

We confirm the abovementioned information.

A handwritten signature in black ink, appearing to read 'Michael Blase V. Aquilizan'.

MICHAEL BLASE V. AQUILIZAN
Department Manager, Investor Relations