

August 14, 2025

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

This refers to the request of the Philippine Dealing and Exchange Corporation to clarify the news article in the Rappler titled “Ayala Corporation’s outgoing CFO takes over REIT arm” published on August 13, 2025. It was reported in part that:

“MANILA, Philippines – Ayala Corporation’s (AC) chief financial officer is taking over the Ayala Land’s real estate investment trust (REIT) arm, AREIT, the company announced.

Beginning Wednesday, August 13, Ayala’s CFO Alberto de Larrazabal will take over as AREIT’s new president and chief executive officer.

He will replace Jose Eduardo Quimpo II, who is stepping down from his post following an “organizational movement.” Quimpo will continue to work with AREIT as a member of its audit committee.

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De Larrazabal’s new post comes as he is set to step down from his post in AC by the end of the year. He brings with him over two decades of experience in corporate finance, strategy, and operations.

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We wish to clarify that Mr. Quimpo will continue to be a Director, assume Chairmanship of the Board-level Executive Committee, and be a member of the Audit Committee of AREIT. We confirm the accuracy of the rest of the information in the excerpt

Very Truly Yours,





Jose Martin C. Lopez
Head - Investor Relations