

# COVER SHEET

3	4	2	1	8					
---	---	---	---	---	--	--	--	--	--

A	Y	A	L	A		C	O	R	P	O	R	A	T	I	O	N
---	---	---	---	---	--	---	---	---	---	---	---	---	---	---	---	---

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

3	7	-	3	9	F		,	T	O	W	E	R		T	W	O		,	A	Y	A	L	A		T	R	I	A	N	G	L
---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	---	---	---

E		,	A	Y	A	L	A		A	V	E	N	U	E		,	M	A	K	A	T	I		C	I	T	Y			
---	--	---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	--	--	--

(Business Address: No. Street City / Town / Province)

<b>ATTY. FRANCHETTE M. ACOSTA</b>
-----------------------------------

Contact Person

<b>7908-3346</b>
------------------

Company Telephone Number

1	2	3	1
---	---	---	---

Month                  Day

Fiscal Year

1	7	-	C
---	---	---	---

FORM TYPE

0	4	2	9
---	---	---	---

Month                  Day

Annual Meeting

--

Secondary License Type, if Applicable

C	F	D
---	---	---

Dept. Requiring this Doc.

--

Amended Articles Number/Section

--	--	--	--	--	--

Total No. Of Stockholders

--	--	--	--	--	--	--	--

Domestic

--	--	--	--	--	--

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--

File Number

\_\_\_\_\_ LCU

--	--	--	--	--	--	--	--

Document I.D.

\_\_\_\_\_ Cashier

<b>STAMPS</b>
---------------

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. August 14, 2025  
Date of Report (Date of earliest event reported)
2. 34218 SEC Identification Number
3. 000-153-610-000  
BIR Tax Identification Number
4. AYALA CORPORATION  
Exact Name of registrant as specified in its charter
5. PHILIPPINES Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)  
Industry Classification Code
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas  
cor Makati Avenue, Makati City Address of principal office
- 1226 Postal code
8. (02)7908-3000  
Registrant's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	624,036,976
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Preferred B Series 4 Shares	10,000,000
Voting Preferred Shares	200,000,000

: Item 9- Other Events

#### Re: [Amend] Acquisition/Disposition of Shares of Another Corporation

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : August 14, 2025

Jose Martin C. Lopez  
Head – Investor Relations

\* Print name and title of the signing officer under the signature.

August 14, 2025

**Securities and Exchange Commission**

17/F SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**  
Director, Markets and Securities Regulation Department

**The Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-In-Charge, Disclosure Department

**Philippine Dealing and Exchange Corporation**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

**Mesdames/Gentlemen:**

Please be informed that on August 14, 2025, Ayala Corporation (“AC”) filed a disclosure regarding the completion of its acquisition of 29,239,370 shares in iPeople, inc. (“iPeople”) from A. Soriano Corporation (“Anscor”) through a special block sale on the Philippine Stock Exchange. This resulted in AC’s stake in iPeople increasing to 36.3%.

Please see attached document for more information.

Very Truly Yours,



Jose Martin C. Lopez  
Head - Investor Relations

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 14, 2025
2. SEC Identification Number  
34218
3. BIR Tax Identification No.  
000-153-610-000
4. Exact name of issuer as specified in its charter  
AYALA CORPORATION
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7908-3000
9. Former name or former address, if changed since last report  
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	624,036,976
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Preferred B Series 4 Shares	10,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,*

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Ayala Corporation AC

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Acquisition of additional shares in iPeople, inc. ("iPeople")

#### Background/Description of the Disclosure

On August 14, 2025, Ayala Corporation ("AC") completed its acquisition of 29,239,370 shares in iPeople, inc. ("iPeople") from A. Soriano Corporation ("Anscor"), which was done through a special block sale on the Philippine Stock Exchange. The transaction was cleared by the Philippine Competition Commission on July 29, 2025.

This resulted in AC's stake in iPeople increasing to 36.3%.

#### Date of Approval by Board of Directors

Dec 10, 2024

#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Value realization by Anscor and increase in stake by AC. No material impact to the Issuer (iPeople).

#### Details of the acquisition or disposition

##### Date

Aug 14, 2025

#### Manner

After all conditions precedent were satisfied including regulatory approval, the special block sale of the iPeople shares was carried out through the Philippine Stock Exchange.

#### Description of the company to be acquired or sold

iPeople is a holding company under House of Investments, Inc. of the Yuchengco Group of Companies and AC, with a focus on investments in the education sector.

#### The terms and conditions of the transaction

##### Number of shares to be acquired or disposed

29,239,370

<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	2.8
<b>Price per share</b>	P12.00

**Nature and amount of consideration given or received**

Cash settlement through crossing broker of ~P351 Million (before taxes and friction costs) for the common shares.

**Principle followed in determining the amount of consideration**

Agreement between the parties.

**Terms of payment**

Cash settlement through crossing broker of the amount of ~P351 Million .

**Conditions precedent to closing of the transaction, if any**

Philippine Competition Commission's approval or deemed approval and such other customary conditions precedent.

**Any other salient terms**

None.

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
A. Soriano Corporation	N/A

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Nothing material.

**Other Relevant Information**

On August 14, 2025, AC amended its disclosure dated December 10, 2024 to reflect the closing of the transaction