



12 August 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification Regarding Accuracy of News Article**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation and in response to your letter dated **August 11, 2025**, Megawide Construction Corporation (“Company”) confirms the accuracy of the news article published by Business World on 11 August 2025 entitled “*Megawide’s PH1 secures P1.25 billion Chinabank loan*”).¹

We note that the August 11 Article reported, in part, that:

“MANILA, Philippines — Megawide Construction Corp.’s property development arm PH1 World Developers has secured a P1.25-billion loan from China Banking Corp. to fund the ongoing development of a mid-rise residential condominium project in Rizal.

The loan deal marks the first partnership between PH1 and Chinabank, reflecting both companies’ confidence in the long-term potential of eastern Metro Manila’s real estate corridor.

“This partnership is more than just about financing. It’s a vote of confidence in our vision and ability to deliver exceptional living spaces,” PH1 president Gigi Alcantara said.

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Modan Lofts Ortigas Hills in Taytay spans a total gross floor area of 17,901 square meters.

¹ <https://www.bworldonline.com/corporate/2025/03/10/658117/megawide-says-order-book-hit-p43-5b-in-2024-on-p16-3-b-contract-wins/>



Launched in 2022, the project is master-planned to include three mid-rise towers, each rising over 20 floors with more than 300 residential units.

Modan Lofts Ortigas Hills is targeted for mobile professionals, young families and investors, with prices ranging from P5 million to P9 million.

PH1 said that the area where the project is situated is increasingly seen as a viable residential alternative to Metro Manila's core, bolstered by future infrastructure projects such as the MRT-4 line, which will further improve connectivity and catalyze growth in the region.

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After reviewing the August 11 Article, we confirm that the information presented is accurate and consistent with our disclosures and ongoing plans. We note and clarify, however, that the financial figures cited are preliminary estimates.

Should there be any updates or further developments, we will ensure timely communication in accordance with regulatory requirements.

Please do not hesitate to reach out for any further clarification.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*