



22 January 2026

**Philippine Dealing System Holdings Corp.
& Subsidiaries (PDEX)**

29th Floor, BDO Equitable Tower,
Paseo de Roxas, Makati City

Attention: **Ms. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

This is in response to PDEX's request to clarify a news article published in the *Business World* on 21 January 2026, entitled "ACEN to invest P60B in PHL solar, wind, and battery projects". The article reported in part that:

"RENEWABLE ENERGY developer ACEN Corp. is expected to allocate the bulk of its P80-billion capital expenditure (capex) this year to the development of its major renewable energy projects in the Philippines.

Speaking to reporters on Tuesday, ACEN President and Chief Executive Officer Eric T. Francia said the budget will finance solar, wind, and battery storage projects currently in the company's pipeline.

"Over 60 billion [is allocation for] the Philippines alone," Mr. Francia said.

If realized, the P80-billion capex would surpass last year's actual spending of around P55 billion.

ACEN currently operates 4.3 gigawatts (GW) of renewable energy projects across its markets, including the Philippines, Australia, Vietnam, India, Indonesia, Laos, and the United States.

Mr. Francia said the company expects to end the year with more than 5 GW of operational renewable energy capacity, as around 1 GW of projects is set to be energized this year.

"We'll be more than 5 GW operational expected by end of this year. And then we should be close to 7 GW operational by next year," he said, referring to projects under construction and backed by signed agreements.

The company also anticipates improved performance this year compared with 2025, supported by additional output from recently energized plants and those scheduled to come online.

The Company confirms a total capital expenditure of Php80 billion for its consolidated business, including its international operations, for 2026. Of this amount, Php60 billion is allocated to projects in the Philippines.

The Company will continue to keep the Philippine Stock Exchange and PDEX duly informed of any material developments relating to its projects.

Thank you.

Very truly yours,

DocuSigned by:
A handwritten signature in black ink, appearing to read "D. Lagazo", enclosed within a blue circular digital signature stamp.

Dodjie D. Lagazo

Assistant Corporate Secretary