



PDEX Disclosure

BPI Clarification of News Report

Source	The Business World
Subject of News Article	BPI looks to finalize blue bond framework within this quarter
Date of Publication	August 6, 2025

Clarification of News Article

Gentlemen:

We have noted the publication of a news article in the Business World on 6 August 2025, titled *"BPI looks to finalize blue bond framework within this quarter"*. The article reported in part that:

"BANK of the Philippine Islands (BPI) expects to finalize its framework for blue bonds within this quarter, but the timing of its first issuance will still depend on its funding needs.

"There's just an approval process that we need to go through. I continue to expect that before the end of the year, it should be in place. In fact, I think even before the end of the third quarter, it should be done," BPI Chief Financial Officer Eric M. Luchangco

He added that the bank already has some projects that it could finance under the framework once it gets finalized.

"We already have some projects that are eligible for it. We will definitely continue that as time goes on... but we already have some projects that would be eligible once we have the framework," Mr. Luchangco said.

However, BPI Treasurer and Global Markets Head Dino R. Gasmen told BusinessWorld that while there is strong demand for local currency issuances, the bank could still wait until the end of the year before it launches another bond offer.

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Meanwhile, BPI President and Chief Executive Officer Teodoro K. Limcaoco told BusinessWorld he is hopeful that the bank will post another record-high net income this year as it continues its expansion into the consumer sector to help offset margin pressure as benchmark borrowing costs go down.

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Bank of the Philippine Islands ("BPI" or the "Bank") confirms the veracity of the news article that the Bank looks to finalize blue bond framework.

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