



**DEVELOPMENT BANK OF THE PHILIPPINES**  
Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



07 August 2025

**ATTY. SUZY CLAIRE R. SELLEZA**  
**HEAD, ISSUER COMPLIANCE & DISCLOSURE DEPARTMENT**  
**PHILIPPINE DEALING & EXCHANGE CORPORATION**  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

**SUBJECT: Quarterly Report 17-Q**

**Dear Atty. Selleza:**

In compliance with the requirement of the Issuer Disclosure Operating Guidelines of the Philippine Dealing and Exchange Corp (PDEX) and the 2015 Securities Regulation Code and Its Implementing Rules and Regulations, we respectfully submit the attached SEC Form 17-Q for the 2<sup>nd</sup> Quarter 2025 for your perusal and reference.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Allen Louis V. Yanza", is written over a faint, circular watermark or background graphic.

**ALLEN LOUIS V. YANZA**  
Associated Person/Deputy Corporate Information Officer



(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [] No []

## PART I--FINANCIAL INFORMATION

### Item 1. Financial Statements.

Financial Statements and, if applicable, Pro Forma Financial Statements meeting the requirements of SRC Rule 68, Form and Content of Financial Statements, shall be furnished as specified therein.

### Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Furnish the information required by Part III, Paragraph (A)(2)(b) of "Annex C".

## PART II--OTHER INFORMATION

The issuer may, at its option, report under this item any information not previously reported in a report on SEC Form 17-C. If disclosure of such information is made under this Part II, it need not be repeated in a report on Form 17-C which would otherwise be required to be filed with respect to such information or in a subsequent report on Form 17-Q.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer **DEVELOPMENT BANK OF THE PHILIPPINES**

Name & Signature

  
SAVP JOCELYN A. CARRILLO

Title

Corporate Information Officer

Date

08 August 2025

Principal Financial/Accounting Officer/Comptroller

Name & Signature

  
FVP CHRISTINE G. MOTA

Title

Head, Comptrollership Group

Date



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**BAGONG PILIPINAS**

**Statement of Condition (Unaudited)**  
 As of June 30, 2025  
 (In thousand pesos)

Resources

Cash and other cash items	P	5,580,901
Due from Bangko Sentral ng Pilipinas		47,452,910
Due from other banks - net		9,873,552
Interbank loans receivable		31,812,074
Securities purchased under agreement to resell		57,581,910
Financial assets at fair value through profit or loss (FVTPL)		11,488,607
Financial assets at fair value through other comprehensive income (FVOCI)		86,135,094
Financial assets at amortized cost (Held to collect - net)		278,516,700
Financial assets at amortized cost (Loans and receivables - net)		489,903,690
Bank premises, furniture, fixtures and equipment - net		2,286,671
Right-of-use assets - net		744,349
Investment property - net		1,876,301
Equity investment in subsidiaries - net		1,049,238
Equity investment in associates and joint ventures - net		25,049,865
Non-current assets held for sale - net		177,896
Deferred tax assets		11,448,715
Intangible assets - net		168,629
Other assets - net		13,953,822
<b>Total resources</b>	<b>P</b>	<b>1,075,100,924</b>

Liabilities and Capital Funds

Liabilities

Deposit liabilities	P	829,163,536
Bills payable		
Official Development Assistance (ODA)		26,522,655
Non-ODA		34,101,371
		<u>60,624,026</u>
Bonds payable		44,717,529
Manager's checks and demand drafts outstanding		152,975
Accrued taxes, interests and expenses		7,160,305
Deferred credits and other liabilities		34,148,848
<b>Total liabilities</b>		<u>975,967,219</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		66,326,935
Retained earnings reserves		250,083
Accumulated other comprehensive income/(loss)		556,687
<b>Total capital funds</b>		<u>99,133,705</u>
<b>Total liabilities and capital funds</b>	<b>P</b>	<b>1,075,100,924</b>

Certified Correct:

  
**FVP CHRISTINE G. MOTA**  
 Head, Comptrollership Group



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**Statement of Income (Unaudited)**  
**For the Period Ended June 30, 2025**  
**(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 16,101,948
Financial assets - debt and equity securities	7,867,183
Interbank loans receivable/Securities purchased under agreement to resell	1,511,877
Deposits with banks	764,703
	<u>26,245,711</u>
Interest and other financial expenses on:	
Bills payable and other borrowings	1,948,802
Deposits	10,067,824
	<u>12,016,626</u>
Net interest income before provision for impairment	14,229,085
Provision for impairment	5,078,397
Net interest income after provision for impairment	<u>9,150,688</u>
Other income	
Profit/(Loss) from investment and securities trading	278,666
Foreign exchange profit/(loss)	(33,536)
Service charges, fees and commissions	1,057,617
Dividends - equity investments	3,418
Miscellaneous	192,690
	<u>1,498,855</u>
Other expenses	
Compensation and fringe benefits	2,848,786
Taxes and licenses	2,783,883
Occupancy expenses	15,055
Other operating expenses	2,252,425
	<u>7,900,149</u>
Net income before income tax	2,749,394
Provision for income tax	223,143
<b>NET INCOME FOR THE PERIOD</b>	<b>P 2,526,251</b>
<b>Earnings per share</b>	<b>P 7.89</b>

Certified Correct:

  
**FVP CHRISTINE G. MOTA**  
Head, Comptrollership Group