

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**Exhibit 1**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> ESCALA      JOEL      MAPALAD <small>(Last)                      (First)                      (Middle)</small> _____ _____ _____ <small>(Street)</small> _____ _____ <small>(City)                      (Province)                      (Postal Code)</small>			<b>2. Issuer Name and Trading Symbol</b> BDO UNIBANK / BDO			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)  <table style="width:100%; border: none;"> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">Director Officer</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;">10% Owner Other</td> </tr> <tr> <td colspan="2" style="text-align: center;"><small>(give title below)</small></td> <td colspan="2" style="text-align: center;"><small>(specify below)</small></td> </tr> </table>				<input checked="" type="checkbox"/>	Director Officer	<input type="checkbox"/>	10% Owner Other	<small>(give title below)</small>		<small>(specify below)</small>	
<input checked="" type="checkbox"/>	Director Officer	<input type="checkbox"/>	10% Owner Other														
<small>(give title below)</small>		<small>(specify below)</small>															
<b>3. Tax Identification Number</b> _____ _____			<b>5. Statement for Month/Year</b> JULY 2025			SENIOR VICE PRESIDENT											
<b>4. Citizenship</b> FILIPINO			<b>6. If Amendment, Date of Original (Month/Year)</b> _____														
<b>Table 1 - Equity Securities Beneficially Owned</b>																	
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership									
		Amount	(A) or (D)	Price	%	Number of Shares											
PRIMARY SHARES	7/15/2025	13,795	A	151.40		146,242	D										

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF**

**Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities. **PRIMARY SHARES - BANCO DE ORO UNIBANK, INC (BDO)**

**Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a)

Name; **JOEL M. ESCALA**

Residence or business address; **[REDACTED]**

Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; **SENIOR VICE PRESIDENT - BDO UNIBANK INC., 14F Ir. BDO**

Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or

Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; **NO**

Citizenship. **FILIPINO**

**Purpose of Transaction**

**STOCK GRANT TO A SENIOR EXECUTIVE OF THE ISSUER**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; - **NONE**

An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its

A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; - **NONE**

Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; - **NONE**

Any material change in the present capitalization or dividend policy of the issuer; - **NONE**

Any other material change in the issuer's business or corporate structure; - **NONE**

Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person; - **NONE**

Causing a class of securities of the issuer to be delisted from a securities exchange; - **NONE**

Any action similar to any of those enumerated above. - **NONE**

**Interest in Securities of the Issuer**

State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of **146,242 SHARES**

For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition.

Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the

Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction - **(JOEL M. ESCALA)** (2) the date of the transaction - **July 15, 2025**; (3) the amount of securities involved - **13,795 SHARES** ; (4) the price per share or unit - **PHP 151.40/SHARE**; and (5) where or how the

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. **NONE**

If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. - **N/A**

**Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

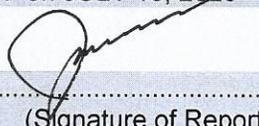
Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities

NONE

**Material to be Filed as Exhibits - N/A**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:  
the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; - N/A and  
the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. - N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of MAKATI on JULY 15, 2025

By:   
(Signature of Reporting Person)

JOEL M. ESCALA / SENIOR VICE PRESIDENT  
(Name/Title)

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**Exhibit 1**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> Nasol, Jaime Montierro (Last) (First) (Middle) _____ _____ _____ (Street) _____ _____ (City) (Province) (Postal Code)			<b>2. Issuer Name and Trading Symbol</b> BDO UNIBANK / BDO  <b>3. Tax Identification Number</b> _____ _____ <b>4. Citizenship</b> Filipino  <b>5. Statement for Month/Year</b> JULY 2025  <b>6. If Amendment, Date of Original (Month/Year)</b> _____			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)  _____ Senior Vice President		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
PRIMARY SHARES	7/15/2025	13795	A	151.40		89017	D	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

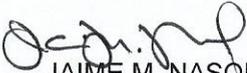
**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

  
**JAIME M. NASOL**  
**signature over printed name**

\_\_\_\_\_  
 Date

## DISCLOSURE REQUIREMENTS

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**PRIMARY SHARES - BANCO DE ORO UNIBANK, INC. (BDO)**

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name; **Jaime M. Nasol**
- b. Residence or business address; **[REDACTED]**
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; **Senior Vice President - BDO UNIBANK, INC., 26F BDO CORPORATE CENTER, 12 ADB AVENUE, ORTIGAS CENTER, MANDALUYONG CITY**
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; **NO**
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and **NO**
- f. Citizenship. **FILIPINO**

#### Item 3. Purpose of Transaction

##### STOCK GRANT TO A SENIOR EXECUTIVE OF THE ISSUER

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; **NONE**
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; **NONE**
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; **NONE**
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; **NONE**
- e. Any material change in the present capitalization or dividend policy of the issuer; **NONE**
- f. Any other material change in the issuer's business or corporate structure; **NONE**
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person; **NONE**
- h. Causing a class of securities of the issuer to be delisted from a securities exchange; **NONE**
- i. Any action similar to any of those enumerated above. **NONE**

#### Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. **89,017 SHARES**

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. **89,017 SHARES**
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; **JAIME M. NASOL**(2) the date of the transaction **JULY 15, 2025** ; (3) the amount of securities involved; **-13,795 SHARES** (4) the price per share or unit; **PHP151.40/SHARE** , and (5) where or how the transaction was effected. **VIA BDO SECURITIES**
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. **NONE**
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. **N/A**

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. **NONE**

**Item 6. Material to be Filed as Exhibits**

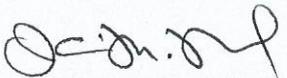
Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3 - **N/A**; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. **N/A**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in \_\_\_\_\_ on \_\_\_\_\_.

BY:

(Signature of Reporting Person)

  
JAIME M. NASOL/SVP  
(Name/Title)

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Magpale Jose Paolo Enrique Almendras</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol BDO Unibank Inc BDO		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <input type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer                      (give title below)                 </div> <div style="text-align: center;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other                      (specify below)                 </div> </div> <div style="text-align: center; font-size: 1.2em;">Senior Vice President</div>			
BDO Corporate Center Ortigas <small>(Street)</small>		3. Tax Identification Number ██████████				5. Statement for Month/Year JULY 2025	
Mandaluyong M.M. 1550 <small>(City) (Province) (Postal Code)</small>		4. Citizenship Filipino				6. If Amendment, Date of Original (MonthYear)	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
PRIMARY SHARES	7/15/2025	20784	A	151.40		39528	D	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

- Item 1. Security and Issuer**  
State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.  
**COMMON SHARES - BANCO DE ORO UNIBANK, INC (BDO)**
- Item 2. Identity and Background**  
If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).
- a. Name; Jose Paolo Enrique A. Magpale
  - b. Residence or business address; BDO Paseo Tower West 8741 Paseo de Roxas Makati City
  - c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; **SVP - BDO UNIBANK INC., 42f BDO Corporate Center Ortigas Mandaluyong**
  - d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; **NO**
  - e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; **NO**
  - f. Citizenship. **FILIPINO**
- Item 3. Purpose of Transaction**  
**STOCK GRANT TO A SENIOR EXECUTIVE OF THE ISSUER**  
State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:
- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; - **NONE**
  - b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; - **NONE**
  - c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; - **NONE**
  - d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; - **NONE**
  - e. Any material change in the present capitalization or dividend policy of the issuer; - **NONE**
  - f. Any other material change in the issuer's business or corporate structure; - **NONE**
  - g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person; - **NONE**
  - h. Causing a class of securities of the issuer to be delisted from a securities exchange; - **NONE**
  - i. Any action similar to any of those enumerated above. - **NONE**
- Item 4. Interest in Securities of the Issuer**
- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.  
**39,528 SHARES**
  - b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. **35,928 SHARES**
  - c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction - **Jose Paolo Enrique A. Magpal** (2) the date of the transaction **15 July, 2025**; (3) the amount of securities involved - **20,784 SHARES**; (4) the price per share or unit - **PHP 151.40 /SHARE**; and (5) where or how the transaction was effected - **VIA BDO SECURITIES**.
  - d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. **NONE**
  - e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. - **N/A**
- Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**  
Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.  
**NONE**
- Item 6. Material to be Filed as Exhibits - N/A**  
Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:
- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; - **N/A** and
  - b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. - **N/A**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Mandaluyong on July, 2025

By: .....  
(Signature of Reporting Person)

Jose Paolo Enrique A. Magpale/Senior Vice President  
(Name/Title)

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**Exhibit 1**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>JAVELLANA JEANETTE SIY</b> <small>(Last) (First) (Middle)</small> ████████████████████ ████████████████████ <small>(Street)</small> ████████████████████ <small>(City) (Province) (Postal Code)</small>		2. Issuer Name and Trading Symbol <b>BDO UNIBANK / BDO</b>			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small>  <p align="center"><b>EXECUTIVE VICE PRESIDENT</b></p>					
		3. Tax Identification Number ████████████████████		5. Statement for Month/Year <b>JULY 2025</b>						
		4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)						
Table 1 - Equity Securities Beneficially Owned										
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership		
		Amount	(A) or (D)	Price	%	Number of Shares				
<b>PRIMARY SHARES</b>	<b>7/15/2025</b>	<b>20727</b>	<b>A</b>	<b>151.40</b>		<b>447953</b>	<b>D</b>			

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

\_\_\_\_\_  
Date

**DISCLOSURE REQUIREMENTS**

**IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

COMMON SHARES - BANCO DE ORO UNIBANK, INC (BDO)

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name; JEANETTE S. JAVELLANA
- b. Residence or business address; [REDACTED]
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; EXECUTIVE VICE PRESIDENT; BDO UNIBANK INC. 7899 MAKATI AVENUE, MAKATI CITY
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; NO
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and NO
- f. Citizenship. FILIPINO

**Item 3. Purpose of Transaction**

**STOCK GRANT TO A SENIOR EXECUTIVE OF THE ISSUER**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; NONE
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; NONE
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; NONE
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; NONE
- e. Any material change in the present capitalization or dividend policy of the issuer; NONE
- f. Any other material change in the issuer's business or corporate structure; NONE
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person; NONE
- h. Causing a class of securities of the issuer to be delisted from a securities exchange; NONE
- i. Any action similar to any of those enumerated above. NONE

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. 447,953 SHARES
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. 447,953 SHARES

- c. Describe any transaction in the class of securities reported on that were effected during the past 90 days by the persons named in response to Item 3(a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; JEANETTE S. JAVELLANA (2) the date of the transaction; JULY 15, 2025 (3) the amount of securities involved; 20,727 SHARES (4) the price per share or unit; PHP 151.40/SH and (5) where or how the transaction was effected. VIA BDO SECURITIES.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. NONE
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. N/A

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

NONE

**Item 6. Material to be Filed as Exhibits - N/A**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; N/A and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ..... on ....., 20.....

By: .....  
(Signature of Reporting Person)

Jeanette S. Javellana / EVP  
(Name/Title)

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

Exhibit 1

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person LIZARES JUAN SABINO PADILLA (Last) (First) (Middle)			2. Issuer Name and Trading Symbol BDO UNIBANK, INC. (BDO)		7. Relationship of Reporting Person to Issuer (Check all applicable)		
3. Tax Identification Number [REDACTED]			5. Statement for Month/Year July 2025		<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)		
(Street)			4. Citizenship FILIPINO		SENIOR VICE PRESIDENT		
(City) (Province) (Postal Code)							

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON	7/15/2025	13,795	A	151.40		13,795	D	
						335,484	ENDING BALANCE	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*ms*

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

7/16/2025  
Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities:  
**COMMON SHARES - BANCO DE ORO UNIBANK, INC (BDO)**

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name: **JUAN SABINO P. LIZARES**
- b. Residence or business address; [REDACTED]
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; **Senior Vice President, BDO Private Bank, Inc. Mezzanine, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City**
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case; **NO**
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; **NO**
- f. Citizenship. **FILIPINO**

**Item 3. Purpose of Transaction**

**STOCK GRANT TO A SENIOR EXECUTIVE OF THE ISSUER**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer; - **NONE**
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries; - **NONE**
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries; - **NONE**
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; - **NONE**
- e. Any material change in the present capitalization or dividend policy of the issuer; - **NONE**
- f. Any other material change in the issuer's business or corporate structure; - **NONE**
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person; - **NONE**
- h. Causing a class of securities of the issuer to be delisted from a securities exchange; - **NONE**
- i. Any action similar to any of those enumerated above. - **NONE**

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.  
**335,484 SHARES**



- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. 335,484 **SHARES**
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; JUAN SABINO P. LIZARES (2) the date of the transaction; JULY 15, 2025 (3) the amount of securities involved; 13,795 **SHARES AT PHP151.40** (4) the price per share or unit; and (5) where or how the transaction was effected. VIA BDO SECURITIES
- d. If any other person is known to have the right to receive, or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. **NONE**
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. - **N/A**

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

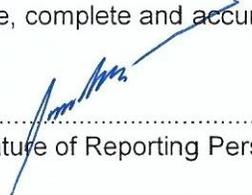
**NONE**

**Item 6. Material to be Filed as Exhibits - N/A**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; - **N/A** and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. - **N/A**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of MAKATI on JULY 16, 2025.

By:   
(Signature of Reporting Person)

JUAN SABINO P. LIZARES, Senior Vice President  
(Name/Title)