

August 4, 2025

ATTY. SUZY CLAIRE R. SELLEZA

Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Dear Atty. Selleza:

We write in compliance with the Exchange’s request for clarification with respect to the news article in the Philippine Daily Inquirer on August 1, 2025, entitled “*EDC fires up new P7-B geothermal power plant*”. The article reported in part that:

"SORSOGON CITY — Lopez-led Energy Development Corp. (EDC) is boosting its dominance in the geothermal power with the activation of a new P7-billion facility in this city.

EDC — a subsidiary of First Gen focused on geothermal, hydro, wind, and solar projects — inaugurated the 22-megawatt (MW) Tanawon Geothermal Power Plant on Friday.

Key officials from the Department of Energy (DOE), including its chief Sharon Garin, were present.

The facility came online after more than 27 months of development. EDC tapped First Balfour Inc. and Japan’s Toshiba to help develop the power plant.

The facility is expected to have a net annual output of 159,000 megawatt-hours, expanding the local market’s baseload renewable energy capacity.

xxx

The Tanawon plant is the second among First Gen-EDC’s seven growth projects to be switched on.

In July last year, the group had commissioned the 29-MW Palayan Binary Geothermal Power Plant.

EDC is eyeing to make four of its growth projects operational this year: the 28-MW Mahanagdong Binary Geothermal Power Plant in Leyte and three

battery energy storage system projects totaling 40 MWhr, which comprise the 20MW BESS in Bacon-Manito, 10MW in Leyte, and 10MW in Negros Oriental.

xxx

xxx

xxx”

We confirm that all statements quoted in the news article are accurate.

Very truly yours,



Ryan Z. Velasco

Vice President,
Corporate Information Officer,
Head of Corporate Strategy and Planning