

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **August 1, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------------|---|
| Common Stock | 8,913,325,400 Shares |
| Preferred Stock Series 3B | 6,597,000 Shares |
| Preferred Stock Series 4A | 5,000,000 Shares |
| Preferred Stock Series 4B | 2,995,000 Shares |
| Preferred Stock Series 4C | 6,005,000 Shares |
| Preferred Stock Series 4D | 8,500,000 Shares |
| Preferred Stock Series 4E | 8,330,000 Shares |
| PCOR Series D Bonds Due 2025 | ₱ 6.8 billion |
| PCOR Series E Bonds Due 2025 | ₱ 9.0 billion |
| PCOR Series F Bonds Due 2027 | ₱ 9.0 billion |
| PCOR Series G Bonds Due 2030 | ₱ 15.91 billion |
| PCOR Series H Bonds Due 2032 | ₱ 4.604 billion |
| PCOR Series I Bonds Due 2035 | ₱ 11.486 billion |
| Total Debt | ₱ 243,729 Million (Consolidated as of March 31, 2025) |

11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

The net proceeds of the Company's offering of Series G, H, and I Bonds (the "Offering") were partially disbursed as follows:

| Date of Disbursement | Use of Proceeds | Amount in Php |
|--|----------------------------|------------------------------|
| 1 August 2025 | General Corporate Purposes | 1,650,939,414.34 |
| TOTAL DISBURSEMENT IN THIS REPORT | | 1,650,939,414.34 |
| TOTAL DISBURSEMENTS TO DATE | | 8,541,330,141.31 |
| BALANCE OF NET PROCEEDS | | Php 23,291,268,989.51 |

The net proceeds of the Offering are computed as follows:

| | |
|---|------------------------------|
| Gross Proceeds | Php 32,000,000,000.00 |
| Expenses related to the Offering¹ | Php 167,400,869.18 |
| Net Proceeds² | Php 31,832,599,130.82 |

¹ Actual expenses of the Offering disbursed and paid to date include payment of underwriting and selling fees, filing fees with the Securities and Exchange Commission and rating fees.

Other fees of the Offering including registry and paying agency, listing, legal, and other professional fees; taxes to be paid to the Bureau of Internal Revenue; and other miscellaneous expenses will be reported in due course.

² To be adjusted accordance with Note 1 above.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

August 1, 2025
Date


JHOANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary