

20 January 2026

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 January 2026, we advise that on 20 January 2026, the Corporation issued today USD 300,000,000.00 Senior Perpetual Capital Securities with an initial rate of distribution of 8.375% per annum (the "Securities").

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing of the Securities. The Securities are expected to be admitted to the Official List of the SGX-ST on 21 January 2026.

For the issuance of the Securities, the Corporation has engaged the appointment of (i) Standard Chartered Bank as sole lead manager; (ii) DB Trustees (Hong Kong) Limited as trustee; (iii) Deutsche Bank Aktiengesellschaft, Hong Kong Branch as principal paying agent, calculation agent, transfer agent, and registrar; and (iii) Latham & Watkins as listing agent.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager



COVER SHEET

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S. E. C. Registration Number

S	A	N		M	I	G	U	E	L		G	L	O	B	A	L			
P	O	W	E	R		H	O	L	D	I	N	G	S		C	O	R	P	.

(Company's Full Name)

4	0		S	a	n		M	i	g	u	e	l		A	v	e	n	u	e
W	a	c	k	-	W	a	c	k		G	r	e	e	n	h	i	l	l	s
1	5	5	0	,		M	a	n	d	a	l	u	y	o	n	g			
C	i	t	y	,		S	e	c	o	n	d								
D	i	s	t	r	i	c	t	,		N	a	t	i	o	n	a	l		
C	a	p	i	t	a	l		R	e	g	i	o	n		(N	C	R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo									
Contact Person									

(02) 5317-1000									
Company Telephone Number									

1	2	3	1
Month	Day	Month	Day
Fiscal Year			

SEC Form 17-C

0	6	1 st
Month	Day	Tues
Annual Meeting		

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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 File Number

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 Document I. D.

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STAMPS

Remarks = Pls. Use black ink for scanning purposes

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 January 2026, we advise that the Corporation issued today USD 300,000,000.00 Senior Perpetual Capital Securities with an initial rate of distribution of 8.375% per annum (the "Securities").

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 20 January 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto

Corporate Secretary and Compliance Officer