



January 15, 2026

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary



**SAN MIGUEL CORPORATION**

January 15, 2026

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

Re: **Suspension of Trading of San Miguel Corporation**  
**Series "2" Preferred Shares - Subseries I (SMC2I Shares)**

Gentlemen:

San Miguel Corporation (the "Corporation") requests the Exchange for the suspension of trading of One Hundred Sixty-Nine Million Three Hundred Thirty-Three Thousand Four Hundred (169,333,400) Subseries "2-I" Preferred Shares

In order to Company the opportunity to process the payment of the proceeds from the redemption of the SMC2I to the stockholders of record, the Company requests that the trading of SMC2I Shares be suspended beginning March 19, 2026, which is the ex-date, up to redemption date which is March 30, 2026.

Please contact the following should you have any questions or require additional information relating to the request for trading suspension:

Atty. Virgilio S. Jacinto	(02) 8632-3144	<a href="mailto:vjacinto@sanmiguel.com.ph">vjacinto@sanmiguel.com.ph</a>
Atty. Mary Rose S. Tan	(02) 8632-2818	<a href="mailto:mrtan@sanmiguel.com.ph">mrtan@sanmiguel.com.ph</a>
Mr. Enrique Ll. Yusingco	(02) 8632-3450	<a href="mailto:eyusingco@sanmiguel.com.ph">eyusingco@sanmiguel.com.ph</a>

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer