



**SAN MIGUEL  
CORPORATION**

15 January 2026

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached Top 100 stockholders of the Company for SMC2R Preferred Shares as of December 31, 2025.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary

RANK	STOCKHOLDER NAME	Preferred 2-R	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	20,414,570	20,414,570	77.657963 %
2	KAY MITOY HOLDINGS INCORPORATED	2,347,630	2,347,630	8.930492 %
3	LLIS HOLDINGS INC.	2,347,630	2,347,630	8.930492 %
4	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	994,650	994,650	3.783694 %
5	PCD NOMINEE CORPORATION (NON-FILIPINO)	76,920	76,920	0.292607 %
6	ENRIQUE MIGUEL L. YUSINGCO	35,000	35,000	0.133142 %
7	BENG LEE ONG OR JOYCE KAREN ONG	20,000	20,000	0.076081 %
8	MA. TERESA L. YUSINGCO	14,700	14,700	0.055919 %
9	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	13,000	13,000	0.049453 %
10	ENRIQUE NOEL L. YUSINGCO	10,000	10,000	0.038040 %
11	ANGELO DE GUZMAN MACABUHAY	7,600	7,600	0.028911 %
12	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL. PIMENTEL-GANA	4,000	4,000	0.015216 %
13	DOMINIQUE MARIE AKIO THERESE P. GANA - PABILLORE OR JONATHAN A. PABILLORE	1,400	1,400	0.005326 %
14	PETRINA MARIA LOUISE P. GANA	700	700	0.002663 %
		26,287,800	26,287,800	100.000000 %

TOTAL NO. OF OUTSTANDING SHARES : 26,287,800  
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 14  
 TOTAL NO. OF ACCOUNTS : 14

OUTSTANDING BALANCES FOR SPECIFIC COMPANY  
**December 29, 2025**  
**SMC2R0000000**

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	4,064,910
SB EQUITIES,INC.	3,558,620
BANK OF COMMERCE - TRUST SERVICES GROUP	1,592,480
PNB TRUST BANKING GROUP	1,492,600
RCBC TRUST CORPORATION	995,900
PNB SECURITIES, INC.	737,200
BPI SECURITIES CORPORATION	697,460
RCBC SECURITIES, INC.	572,020
STANDARD CHARTERED BANK	553,280
CITIBANK N.A.	474,700
AB CAPITAL SECURITIES, INC.	452,430
CHINA BANK SECURITIES CORPORATION	387,440
FIRST METRO SECURITIES BROKERAGE CORP.	364,540
CHINA BANKING CORPORATION - TRUST GROUP	342,500
EASTWEST BANKING CORPORATION - TRUST DIVISION	327,200
COHERCO SECURITIES, INC.	285,500
BA SECURITIES, INC.	272,300
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	256,240
BANCO DE ORO - TRUST BANKING GROUP	249,700
UNICAPITAL SECURITIES INC.	227,450
COL Financial Group, Inc.	213,490
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	211,100
PAPA SECURITIES CORPORATION	186,980
AURORA SECURITIES, INC.	180,600
ASIASEC EQUITIES, INC.	171,380
MAYBANK SECURITIES, INC.	146,800
AP SECURITIES INCORPORATED	143,000
ALAKOR SECURITIES CORPORATION	138,500
INVESTORS SECURITIES, INC,	136,000
ABACUS SECURITIES CORPORATION	124,200
JSG SECURITIES, INC.	91,000
PHILSTOCKS FINANCIAL INC	87,440
S.J. ROXAS & CO., INC.	85,100
LANDBANK SECURITIES, INC.	80,620
QUALITY INVESTMENTS & SECURITIES CORPORATION	65,720
ASTRA SECURITIES CORPORATION	64,000
TOWER SECURITIES, INC.	61,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	58,600
WESTLINK GLOBAL EQUITIES, INC.	52,000
F. YAP SECURITIES, INC.	36,400
WEALTH SECURITIES, INC.	31,790

THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	27,100
TRITON SECURITIES CORP.	27,000
FIRST ORIENT SECURITIES, INC.	25,000
DA MARKET SECURITIES, INC.	20,000
GOLDSTAR SECURITIES, INC.	15,000
SOLAR SECURITIES, INC.	14,000
CNN SECURITIES, INC.	13,400
R. COYIUTO SECURITIES, INC.	13,250
MERIDIAN SECURITIES, INC.	10,000
CABALLES GO SECURITIES INC	9,500
A & A SECURITIES, INC.	8,500
G.D. TAN & COMPANY, INC.	7,000
YAO & ZIALCITA, INC.	6,000
REGINA CAPITAL DEVELOPMENT CORPORATION	4,500
R. NUBLA SECURITIES, INC.	4,420
E. CHUA CHIACO SECURITIES, INC.	4,000
MANDARIN SECURITIES CORPORATION	4,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	3,000
VENTURE SECURITIES, INC.	2,400
CAMPOS, LANUZA & COMPANY, INC.	1,700
PHILIPPINE EQUITY PARTNERS, INC.	1,000
PAN ASIA SECURITIES CORP.	500
DRAGONFI SECURITIES, INC.	30
<b>TOTAL LODGED SHARES</b>	<b>20,491,490</b>