



January 15, 2026

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head – Issuer Compliance and Disclosure Department

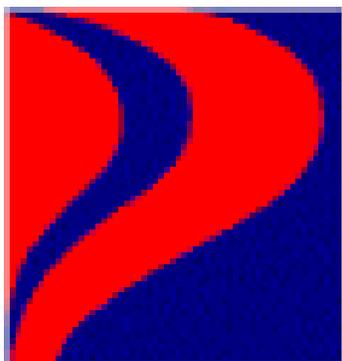
Gentlemen:

Please find attached disclosures of Petron Corporation (the “Company”) approved by the Philippine Stock Exchange on the Company’s lists of top 100 stockholders in whose names the common and preferred shares Series 3B and Series 4 were registered as of December 31, 2025.

Very truly yours,

  
**JHOANNA JASMINE M. JAVIER-ELACIO**  
Vice President – General Counsel  
and Corporate Secretary

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)**  
*Reference: Section 17.12 of the Revised Disclosure Rules*

**Type of Securities**

Common

**For the period ended** Dec 31, 2025

**Description of the Disclosure**

List of top 100 stockholders in whose names the common shares of the Company were registered as of December 31, 2025.

All shares registered as "PCD Nominee Corp. (Filipino)" and "PCD Nominee Corp. (Non-Filipino)" are indirectly owned by beneficial owners.

There is a difference of 1,070,977 common shares between the Number of Certificated Shares as of December 31, 2025 (6,849,237,256 common shares) and the Number of Certificated Shares as of September 30, 2025 (6,850,308,233 common shares), which represents the net change in the upliftment requests from the PDTC and the lodgement requests from the PDTC participants for the relevant quarter.

<b>Number of Issued Common Shares</b>	9,375,104,497
<b>Number of Treasury Common Shares, if any</b>	463,658,097
<b>Number of Outstanding Common Shares</b>	8,911,446,400

<b>Number of Listed Common Shares</b>	9,375,104,497
<b>Number of Lodged Common Shares</b>	2,062,209,144
<b>; ;PCD Nominee - Filipino</b>	1,896,743,211
<b>; ;PCD Nominee - Non-Filipino</b>	165,465,933
<b>Number of Certificated Common Shares</b>	6,849,237,256

**Change from previous submission**

The relevant changes are the following:

1. Number of Lodged Common Shares increased from 2,061,138,167 shares to 2,062,209,144 shares.
2. Shares of PCD Nominee (Filipino) increased from 1,894,805,763 shares to 1,896,743,211 shares.
3. Shares of PCD Nominee (Non-Filipino) decreased from 166,332,404 shares to 165,465,933 shares.
4. Number of Certificated Common Shares decreased from 6,850,308,233 shares to 6,849,237,256 shares.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Vice President - General Counsel and Corporate Secretary/Compliance Officer

Petron Corporation  
 STOCK TRANSFER MODULE  
 List of Stockholders  
 As of Dec 31, 2025

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SEA REFINERY CORPORATION	4,696,885,564	4,696,885,564	52.706209 %
2	PCD NOMINEE CORP. (FILIPINO)	1,896,743,211	1,896,743,211	21.284347 %
3	SAN MIGUEL CORPORATION	1,702,870,560	1,702,870,560	19.108801 %
4	PCD NOMINEE CORP. (NON-FILIPINO)	165,465,933	165,465,933	1.856780 %
5	F. YAP SECURITIES INC.	15,704,918	15,704,918	0.176233 %
6	BENITO KEH	7,200,000	7,200,000	0.080795 %
7	ERNESTO CHUA CHIACO &/OR MARGARET SY CHUA CHIACO	6,000,000	6,000,000	0.067329 %
8	SMART CORP.	4,000,000	4,000,000	0.044886 %
9	MARGARET S. CHUACHIACO	3,900,000	3,900,000	0.043764 %
10	MARY FELICCI B. ONGCHUAN	2,950,100	2,950,100	0.033105 %
11	GENEVIEVE S. CHUACHIACO	2,735,000	2,735,000	0.030691 %
12	ERNESSON S. CHUACHIACO	2,732,000	2,732,000	0.030657 %
13	Q - TECH ALLIANCE HOLDINGS, INC.	2,648,500	2,648,500	0.029720 %
14	GENEVIEVE S. CHUA CHIACO	2,490,000	2,490,000	0.027942 %
15	BENEDICT CHUA CHIACO	2,365,000	2,365,000	0.026539 %
16	ANTHONY CHUA CHIACO	2,008,000	2,008,000	0.022533 %
17	MANUEL AWITEN DY	2,000,000	2,000,000	0.022443 %
18	SHAHRAH RAHMANIFARD	2,000,000	2,000,000	0.022443 %
19	KRISTINE CHUA CHIACO	1,956,000	1,956,000	0.021949 %
20	CHING HAI GO &/OR MARTINA GO	1,500,000	1,500,000	0.016832 %
21	ERNESSON S. CHUA CHIACO	1,450,000	1,450,000	0.016271 %
22	EMIL NICHOLAS B. ONGCHUAN II	1,429,900	1,429,900	0.016046 %
23	BENZON C. LIM	1,400,000	1,400,000	0.015710 %
24	JULIA S. CHOI	1,320,700	1,320,700	0.014820 %
25	EDWIN FRANCIS LIM TAN	1,100,000	1,100,000	0.012344 %
26	ERIC RUBEN L. TAN	1,100,000	1,100,000	0.012344 %
27	JANETTE NELLIE GO CHIU	1,003,000	1,003,000	0.011255 %
28	UNITED REALTY CORP.	1,000,000	1,000,000	0.011222 %
29	LUCIO W. YAN &/OR CLARA Y. YAN	800,000	800,000	0.008977 %
30	JENNIFER L. TAN	735,228	735,228	0.008250 %
31	BENZON LIM	600,000	600,000	0.006733 %
32	FEI DENG	560,000	560,000	0.006284 %
33	MANUEL A. SANTIAGO OR ELLA C. SANTIAGO	555,000	555,000	0.006228 %
34	ORLANDO LUMIBAO GALANG	549,983	549,983	0.006172 %
35	ELENA T. LAO	530,000	530,000	0.005947 %
36	MARJORIE ANN LIM LEE &/OR PAULINE ANN LIM LEE	500,000	500,000	0.005611 %
37	EDWIN U. LIM &/OR GENEVIEVE LIM	500,000	500,000	0.005611 %
38	ERIC U. LIM &/OR CHRISTINE YAO LIM	500,000	500,000	0.005611 %
39	JOSE T. TAN &/OR PACITA TAN	500,000	500,000	0.005611 %
40	JOHANNES MARIA HOFF	485,000	485,000	0.005442 %
41	JOIE TINSAY OR IRENE TINSAY	420,000	420,000	0.004713 %
42	FREDESUENDO G. ONG OR GLYNNA ONG-CABRERA	399,282	399,282	0.004481 %
43	HENRY CHUA VY	378,000	378,000	0.004242 %
44	NAZARIO CONRADO VASQUEZ	360,376	360,376	0.004044 %
45	SEBINANDO M. SANTOS	358,850	358,850	0.004027 %
46	ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	345,750	345,750	0.003880 %
47	HOU YING	310,000	310,000	0.003479 %
48	BENJAMIN ONG LIM	301,600	301,600	0.003384 %
49	ENRIQUE LL. YUSINGCO	300,200	300,200	0.003369 %
50	LOPE JIMENEZ	300,057	300,057	0.003367 %
51	ALFONSO S. TEH	300,000	300,000	0.003366 %

Petron Corporation  
 STOCK TRANSFER MODULE  
 List of Stockholders  
 As of Dec 31, 2025

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
52	ERNESTO YU &/OR FE YU	300,000	300,000	0.003366 %
53	UNIVERSITY OF STO. TOMAS RESEARCH & ENDOWMENT FOUNDATION INC.	291,174	291,174	0.003267 %
54	JIMMY UY TAN	287,250	287,250	0.003223 %
55	ANTONIA SO NGU	279,768	279,768	0.003139 %
56	CARLITO YLLANO CUNANAN	262,500	262,500	0.002946 %
57	PNOC ALTERNATIVE FUELS CORPORATION	255,004	255,004	0.002862 %
58	LUISA CO LI	253,750	253,750	0.002847 %
59	MARINE SHORE INVESTMENT HOLDINGS, INC.	250,000	250,000	0.002805 %
60	PACITA L. TAN &/OR EDWIN FRANCIS L. TAN	250,000	250,000	0.002805 %
61	PACITA L. TAN &/OR ERIC RUBEN L. TAN	250,000	250,000	0.002805 %
62	ARMANDO SAM	247,989	247,989	0.002783 %
63	LAWRENCE MENDOZA &/OR ALBERTO MENDOZA	218,500	218,500	0.002452 %
64	NOEL FLORES REYES	216,510	216,510	0.002430 %
65	LEONCIO TIU	215,600	215,600	0.002419 %
66	AVELINA COPUYOC SORIANO	210,000	210,000	0.002357 %
67	ANGELINA PINEDA GALANG	203,000	203,000	0.002278 %
68	ANTONIO Y. COSING	198,000	198,000	0.002222 %
69	BELEN CASTRO	195,000	195,000	0.002188 %
70	OSCAR NG TSAI	195,000	195,000	0.002188 %
71	MA. VICTORIA M. GERONILLA	187,950	187,950	0.002109 %
72	FRANCISCO MARTINEZ &/OR LERMA MARTINEZ	187,576	187,576	0.002105 %
73	MICHAEL T. LAO	187,500	187,500	0.002104 %
74	GLORIA V. GOMEZ	182,250	182,250	0.002045 %
75	ERNESTO UY YU	180,018	180,018	0.002020 %
76	LETICIA P. ROMERO	180,000	180,000	0.002020 %
77	ESCOLASTICO O. RAYOS JR.	178,689	178,689	0.002005 %
78	RUBEN F. DE LEON	176,875	176,875	0.001985 %
79	LILY T. ANG	175,000	175,000	0.001964 %
80	ANTONIO SUNTAY TANJANGCO	174,000	174,000	0.001953 %
81	HERMAN GILL &/OR FRATERNIDAD GILL	172,000	172,000	0.001930 %
82	ROBERT LU	170,000	170,000	0.001908 %
83	LIN ZHIDONG	170,000	170,000	0.001908 %
84	PNB SECURITIES INC.	169,563	169,563	0.001903 %
85	THE SOLID GUARANTY INC.	168,750	168,750	0.001894 %
86	PURITA T. LIM	165,113	165,113	0.001853 %
87	AUGUSTO P. MERCADO	162,803	162,803	0.001827 %
88	MARIO P. LIMCUMPAO	161,813	161,813	0.001816 %
89	MARIO TAN ONG	157,950	157,950	0.001772 %
90	FELICITO C. SORIANO	157,000	157,000	0.001762 %
91	MARCELINO MAGDADARO &/OR MELANIE MAGDADARO	154,000	154,000	0.001728 %
92	ANSON NGO	153,000	153,000	0.001717 %
93	RODOLFO E. ALMONTERO	151,126	151,126	0.001696 %
94	LIRIO PELAYO AGUILA	150,113	150,113	0.001684 %
95	REYNALDO D. GAMBOA	150,000	150,000	0.001683 %
96	LEONARDO T. SIGUION REYNA	150,000	150,000	0.001683 %
97	LORENZO REYES MARTINEZ	145,415	145,415	0.001632 %
98	FERDINAND C. GO K. LING	144,550	144,550	0.001622 %
99	TEDDY BUDIANTO	144,000	144,000	0.001616 %
100	ERNESTO LINSANGAN NATIVIDAD	143,556	143,556	0.001611 %

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Petron Corporation  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Dec 31, 2025

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RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
		8,554,077,367	8,554,077,367	95.989775 %

TOTAL NO. OF OUTSTANDING SHARES : 8,911,446,400  
TOTAL NO. OF DISTINCT STOCKHOLDERS : 143,233  
TOTAL NO. OF ACCOUNTS : 143,233

OUTSTANDING BALANCES FOR SPECIFIC COMPANY  
**December 29, 2025**  
**PCOR00000000**

BPNAME	QUANTITY
SAN MIGUEL CORPORATION RETIREMENT PLAN	273,574,000
SOCIAL SECURITY SYSTEM	245,555,405
PAPA SECURITIES CORPORATION	159,855,729
COL Financial Group, Inc.	98,800,843
GOVERNMENT SERVICE INSURANCE SYSTEM	89,697,445
FIRST METRO SECURITIES BROKERAGE CORP.	69,226,491
BDO SECURITIES CORPORATION	66,792,180
BPI SECURITIES CORPORATION	65,257,589
SB EQUITIES, INC.	48,413,437
ABACUS SECURITIES CORPORATION	46,500,728
ASIASEC EQUITIES, INC.	45,486,578
DEUTSCHE BANK MANILA-CLIENTS A/C	44,731,200
CITIBANK N.A.	41,763,406
EVERGREEN STOCK BROKERAGE & SEC., INC.	39,542,345
MANDARIN SECURITIES CORPORATION	35,787,961
E. CHUA CHIACO SECURITIES, INC.	33,770,090
WEALTH SECURITIES, INC.	33,407,715
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	33,194,600
SEEDBOX SECURITIES, INC.	31,170,000
DEUTSCHE BANK MANILA-CLIENTS A/C	30,964,483
SECURITIES SPECIALISTS, INC.	26,019,002
F. YAP SECURITIES, INC.	24,722,892
TOWER SECURITIES, INC.	22,724,028
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	22,191,300
PHILSTOCKS FINANCIAL INC	21,923,288
QUALITY INVESTMENTS & SECURITIES CORPORATION	19,832,655
LANDBANK SECURITIES, INC.	17,795,749
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	17,701,000
AB CAPITAL SECURITIES, INC.	17,531,679
S.J. ROXAS & CO., INC.	16,286,233
AP SECURITIES INCORPORATED	15,253,758
STANDARD CHARTERED BANK	13,791,204
MAYBANK SECURITIES, INC.	13,319,411
MERIDIAN SECURITIES, INC.	11,807,299
SUMMIT SECURITIES, INC.	11,791,960
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	11,119,100
ANSALDO, GODINEZ & CO., INC.	10,635,953
TRITON SECURITIES CORP.	9,576,328
UNICAPITAL SECURITIES INC.	9,308,355
SOLAR SECURITIES, INC.	9,040,543
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	8,859,100

EASTERN SECURITIES DEVELOPMENT CORPORATION	8,344,819
BA SECURITIES, INC.	8,324,537
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	7,989,000
DA MARKET SECURITIES, INC.	7,360,977
R. COYIUTO SECURITIES, INC.	6,873,425
PHILIPPINE EQUITY PARTNERS, INC.	6,706,033
PNB SECURITIES, INC.	6,513,045
VALUE QUEST SECURITIES CORPORATION	6,113,500
CNN SECURITIES, INC.	5,413,668
A & A SECURITIES, INC.	5,374,653
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,206,852
STANDARD SECURITIES CORPORATION	4,994,337
MERCANTILE SECURITIES CORP.	4,739,788
LUCKY SECURITIES, INC.	4,579,846
CHINA BANK SECURITIES CORPORATION	4,303,524
R. NUBLA SECURITIES, INC.	4,243,061
RCBC SECURITIES, INC.	4,177,311
BANK OF COMMERCE - TRUST SERVICES GROUP	3,740,900
UPCC SECURITIES CORP.	3,697,959
REGINA CAPITAL DEVELOPMENT CORPORATION	3,486,127
DAVID GO SECURITIES CORP.	3,452,461
WESTLINK GLOBAL EQUITIES, INC.	3,407,142
META CAPITAL SECURITIES INC	3,085,177
R. S. LIM & CO., INC.	3,041,069
AURORA SECURITIES, INC.	2,855,458
EAGLE EQUITIES, INC.	2,809,853
YAO & ZIALCITA, INC.	2,770,815
INVESTORS SECURITIES, INC,	2,759,063
GUILD SECURITIES, INC.	2,567,893
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	2,566,950
BELSON SECURITIES, INC.	2,501,166
GOLDSTAR SECURITIES, INC.	2,312,073
CTS GLOBAL EQUITY GROUP, INC.	2,311,505
IGC SECURITIES INC.	2,268,589
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	2,103,800
GLOBALLINKS SECURITIES & STOCKS, INC.	2,087,573
OPTIMUM SECURITIES CORPORATION	2,039,209
PREMIUM SECURITIES, INC.	2,006,817
MBTC - TRUST BANKING GROUP	1,813,250
SALISBURY SECURITIES CORPORATION	1,766,786
BERNAD SECURITIES, INC.	1,762,152
PLATINUM SECURITIES, INC.	1,674,064
TANSENGCO & CO., INC.	1,569,951
AAA SOUTHEAST EQUITIES, INCORPORATED	1,560,725
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,529,389
PAN ASIA SECURITIES CORP.	1,501,454
TIMSON SECURITIES, INC.	1,263,100

G.D. TAN & COMPANY, INC.	1,150,879
VENTURE SECURITIES, INC.	1,114,569
CAMPOS, LANUZA & COMPANY, INC.	1,091,997
CENTURY SECURITIES CORPORATION	1,072,000
INTRA-INVEST SECURITIES, INC.	1,056,151
FIRST ORIENT SECURITIES, INC.	922,195
RCBC TRUST CORPORATION	914,574
A. T. DE CASTRO SECURITIES CORP.	902,543
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	853,700
JSG SECURITIES, INC.	821,507
H. E. BENNETT SECURITIES, INC.	814,531
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	805,163
LUYS SECURITIES COMPANY, INC.	781,347
MARIAN SECURITIES, INC.	776,012
MDR SECURITIES, INC.	735,340
DRAGONFI SECURITIES, INC.	653,278
ALPHA SECURITIES CORP.	632,296
WONG SECURITIES CORPORATION	601,208
ASTRA SECURITIES CORPORATION	546,534
I. B. GIMENEZ SECURITIES, INC.	490,036
DIVERSIFIED SECURITIES, INC.	445,853
SUPREME STOCKBROKERS, INC	420,451
SunSecurities, Inc.	419,335
UCPB GENERAL INSURANCE CO., INC.	419,000
EQUITIWORLD SECURITIES, INC.	392,115
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	385,000
I. ACKERMAN & CO., INC.	373,417
NEW WORLD SECURITIES CO., INC.	350,283
RTG & COMPANY, INC.	336,831
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	308,975
RCBC TRUST CORPORATION	268,300
EAST WEST CAPITAL CORPORATION	258,193
LARRGO SECURITIES CO., INC.	249,694
CABALLES GO SECURITIES INC	229,000
FIDELITY SECURITIES, INC.	214,076
CLSA PHILIPPINES, INC.	210,000
STRATEGIC EQUITIES CORP.	203,933
VC SECURITIES CORPORATION	180,100
COHERCO SECURITIES, INC.	163,002
CHINA BANKING CORPORATION - TRUST GROUP	144,800
ALAKOR SECURITIES CORPORATION	128,761
SARANGANI SECURITIES, INC.	124,102
BENJAMIN CO CA & CO., INC.	106,102
BANCO DE ORO - TRUST BANKING GROUP	89,100
CUALOPING SECURITIES CORPORATION	88,986
FIRST INTEGRATED CAPITAL SECURITIES, INC.	78,008
SINCERE SECURITIES CORPORATION	76,363

APEX PHILIPPINES EQUITIES CORPORATION	73,185
LOPEZ, LOCSIN, LEDESMA & CO., INC.	68,285
REGIS PARTNERS, INC.	46,326
E.SECURITIES, INC.	45,483
TRENDLINE SECURITIES CORPORATION	42,732
JAKA SECURITIES CORP.	40,042
LITONJUA SECURITIES, INC.	39,000
PRYCE SECURITIES, INC.	37,055
ARMSTRONG SECURITIES, INC.	33,243
B. H. CHUA SECURITIES CORPORATION	24,948
LUNA SECURITIES, INC.	17,209
MARINO OLONDRIZ Y CIA	14,039
MOUNT PEAK SECURITIES, INC.	9,523
R & L INVESTMENTS, INC.	7,848
HIGHLAND SECURITIES PHIL., INC.	7,443
ASIAN CAPITAL EQUITIES, INC.	2,229
ALL ASIA SECURITIES MANAGEMENT CORP.	2,057
WECAP FINANCIAL INC	1,876
VICSAL SECURITIES & STOCK BROKERAGE, INC.	1,600
LIPPO SECURITIES, INC.	1,179
HK SECURITIES, INC.	284
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	10
<b>TOTAL LODGED SHARES</b>	<b>2,062,209,144</b>