



13 January 2026

Philippine Stock Exchange

6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Philippine Dealing & Exchange Corp.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending December 2025.

Thank you.

Very truly yours,

MARIA FRANCHETTE M. ACOSTA
Corporate Secretary

Stock Transfer Service Inc.
 AYALA LAND, INC.
 List of Top 100 Stockholders
 As of 12/31/2025

Rank	Name	Holdings	Percentage
1	AYALA CORPORATION	7,622,336,687	52.96%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	3,310,309,200	23.00%
3	PCD NOMINEE CORPORATION (FILIPINO)	3,045,904,224	21.16%
4	AYALALAND HOTELS AND RESORTS CORP.	116,298,039	00.81%
5	ALI ESOP/ESOWN ACCOUNT	16,869,060	00.12%
6	THE PROVINCE OF CEBU	15,682,093	00.11%
7	ESOWN ADMINISTRATOR 2023	12,717,883	00.09%
8	SOCIAL SECURITY SYSTEM	11,576,800	00.08%
9	2022 ESOWN ADMINISTRATOR	11,369,896	00.08%
10	ESOWN ADMINISTRATOR 2020	10,977,519	00.08%
11	ESOWN ADMINISTRATOR 2024	9,579,728	00.07%
12	ESOWN ADMINISTRATOR 2015	8,982,952	00.06%
13	2025 ESOWN ADMINISTRATOR	8,439,996	00.06%
14	2021 ESOWN ADMINISTRATOR	8,242,248	00.06%
15	ESOWN ADMINISTRATOR 2016	8,178,398	00.06%
16	ESOWN ADMINISTRATOR 2019	7,595,636	00.05%
17	EMILIO LOLITO J. TUMBOCON	7,361,509	00.05%
18	ESOWN ADMINISTRATOR 2017	6,842,435	00.05%
19	PCD FILIPINO (UNLISTED)	6,730,342	00.05%
20	ESOWN ADMINISTRATOR 2018	6,082,874	00.04%
21	ESTRELLITA B. YULO	5,732,823	00.04%

22	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	4,690,800	00.03%
23	LUCIO W. YAN	3,483,871	00.02%
24	TELENGTAN BROTHERS & SONS INC.	3,480,000	00.02%
25	ADMINISTRATOR 2014 ESOWN	3,334,329	00.02%
26	JOSE LUIS GERARDO YULO	3,093,899	00.02%
27	MARIA ANGELA Y. LA O	2,500,000	00.02%
28	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES COMPENSATION FUND	2,101,100	00.01%
29	MAKATI SUPERMARKET CORPORATION	1,943,758	00.01%
30	ROBERT G. ONG	1,878,644	00.01%
31	CHI HUNG HUI	1,762,100	00.01%
32	RONALD S. PO	1,427,684	00.01%
33	MA. ELENA YULO LORENZO	1,399,557	00.01%
34	ESOWN ADMINISTRATOR 2013	1,385,537	00.01%
35	PHILIPPINE REMNANTS COMPANY, INC.	1,238,551	00.01%
36	LUCIO YAN	1,200,000	00.01%
37	JOSELITO N. LUNA	1,076,756	00.01%
38	EDDIE HAO	1,021,661	00.01%
39	JORGE MANUEL B. YULO	825,716	00.01%
40	GONZALO PUYAT & SONS, INC.	810,292	00.01%
41	SYSMART CORPORATION	800,000	00.01%
42	LUIS A. YULO	772,100	00.01%
43	RAMON F.R. MEDINA	759,375	00.01%
44	NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA	754,940	00.01%
45	JUAN BERNARDO ZAMORA YULO	752,465	00.01%

46	SUNNYVALE DEVELOPMENT CORP.	729,924	00.01%
47	NERISSA NUBLA JOSEF-MEDIANO	720,295	00.01%
48	TOMAS C. KAWPENG	715,900	00.00%
49	CHI HUNG HUI	700,000	00.00%
50	VINCENT Y. TAN	690,717	00.00%
51	NOEL ELI BALAGOT KINTANAR	683,162	00.00%
52	PAN MALAYAN MANAGEMENT AND INVESTMENT CORP.	667,124	00.00%
53	DANIEL CHUA WOO KAWPENG	656,187	00.00%
54	EDWIN CHUA WOO KAWPENG	656,187	00.00%
55	DAVID CHUA WOO KAWPENG	656,187	00.00%
56	CHRISTOPHER CHUA WOO KAWPENG	656,187	00.00%
57	JOSEPH V. MENDOZA	654,480	00.00%
58	ESOWN ADMINISTRATOR 2012	598,483	00.00%
59	TAY LIM	589,680	00.00%
60	MAKATI SUPERMARKET CORPORATION	572,520	00.00%
61	ERLYNN B. CAMPOS	560,188	00.00%
62	EDDIE HAO	548,640	00.00%
63	MARTIN ISRAEL L. PISON	538,800	00.00%
64	ALBERTO G. MENDOZA	527,648	00.00%
65	JUAN MIGUEL V. YULO	521,106	00.00%
66	RAMON MIGUEL ZAMORA YULO	513,372	00.00%
67	PACITA L. TAN	504,000	00.00%
68	PACITA L. TAN	504,000	00.00%
69	FELIMON CHAN TE	480,025	00.00%

70	CHS CAPITAL HOLDINGS CORP.	470,000	00.00%
71	CONCEPCION G. VILLAR	461,697	00.00%
72	ERIC RUBEN L. TAN	444,000	00.00%
73	EDWIN FRANCIS L. TAN	444,000	00.00%
74	O. LEDESMA & CO. INC.	437,805	00.00%
75	AMERICAN WIRE & CABLE CO., INC	432,000	00.00%
76	M.E. HOLDINGS CORPORATION	396,832	00.00%
77	JETHANAND R. DASWANI	393,657	00.00%
78	ANTONIO C. OPPEN	391,507	00.00%
79	ANTONIO BERNAS	388,800	00.00%
80	JULIO JALANDONI	388,000	00.00%
81	THE ROMAN CATHOLIC ARCHBISHOP OF MLA.	373,740	00.00%
82	MOTORTRADE NATIONWIDE CORP.	370,440	00.00%
83	JAMES GO	368,000	00.00%
84	BERNARDITO U. CHU	364,497	00.00%
85	BING CHUA YOUNG	364,497	00.00%
86	FILEMON T. BERBA JR.	360,326	00.00%
87	KENG CHING TIONG	360,288	00.00%
88	ELENA LAO	360,000	00.00%
89	TERESITA B. CHOA	358,560	00.00%
90	LAGUNA PROPERTIES HOLDINGS INC.	356,250	00.00%
91	LEOVIGILDO D. ABOT	352,073	00.00%
92	JOSE JUAN Z. JUGO	351,543	00.00%
93	MICHAEL YAP	351,211	00.00%

94	ALFONSO LAO	332,500	00.00%
95	ESOWN ADMINISTRATOR 2008	320,450	00.00%
96	MICHAEL QUE	317,361	00.00%
97	RAFAEL L. PRATS, JR.	311,748	00.00%
98	CARL ZEISS PHILIPPINES PTE. LTD.	301,100	00.00%
99	CRISTINA S. ISON	298,500	00.00%
100	ROBERT COYIUTO JR.	293,548	00.00%

Total Top 100 Shareholders :	-----	-----
	14,326,463,219	99.55%
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Total Outstanding Shares	-----
	14,391,434,449
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ALI000000000 December 29, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

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BPNAME	QUANTITY
UPCC SECURITIES CORP.	1,013,101
A & A SECURITIES, INC.	14,646,283
ABACUS SECURITIES CORPORATION	50,070,400
PHILSTOCKS FINANCIAL INC	11,626,384
A. T. DE CASTRO SECURITIES CORP.	3,497,698
ALL ASIA SECURITIES MANAGEMENT CORP.	131,512
ALPHA SECURITIES CORP.	4,085,009
BA SECURITIES, INC.	1,225,486
AP SECURITIES INCORPORATED	7,374,456
ANSALDO, GODINEZ & CO., INC.	4,714,973
AB CAPITAL SECURITIES, INC.	21,351,951
SARANGANI SECURITIES, INC.	1,850,226
SB EQUITIES, INC.	36,540,558
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	366,272
ASIASEC EQUITIES, INC.	18,724,528
ASTRA SECURITIES CORPORATION	566,379
CHINA BANK SECURITIES CORPORATION	18,612,493
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	349,684
BELSON SECURITIES, INC.	3,187,959
BENJAMIN CO CA & CO., INC.	11,931
B. H. CHUA SECURITIES CORPORATION	269,160
JAKA SECURITIES CORP.	20,895
BPI SECURITIES CORPORATION	149,758,327
CAMPOS, LANUZA & COMPANY, INC.	1,829,185
SINCERE SECURITIES CORPORATION	71,878
CENTURY SECURITIES CORPORATION	206,093
CTS GLOBAL EQUITY GROUP, INC.	1,819,640
LUNA SECURITIES, INC.	57,999
TRITON SECURITIES CORP.	5,007,121
IGC SECURITIES INC.	3,654,471
CUALOPING SECURITIES CORPORATION	690,271
DAVID GO SECURITIES CORP.	1,703,093
DIVERSIFIED SECURITIES, INC.	997,727
E. CHUA CHIACO SECURITIES, INC.	4,084,852
EQUITABLE SECURIITES (PHILS.) INC.	258
EAST WEST CAPITAL CORPORATION	1,035,572
EASTERN SECURITIES DEVELOPMENT CORPORATION	5,027,392
EQUITIWORLD SECURITIES, INC.	165,724
EVERGREEN STOCK BROKERAGE & SEC., INC.	3,943,615
FIRST ORIENT SECURITIES, INC.	1,073,224
FIRST INTEGRATED CAPITAL SECURITIES, INC.	588,305

F. YAP SECURITIES, INC.	5,090,093
AURORA SECURITIES, INC.	1,060,918
GLOBALINKS SECURITIES & STOCKS, INC.	1,385,640
JSG SECURITIES, INC.	399,700
GOLDSTAR SECURITIES, INC.	1,220,367
GUILD SECURITIES, INC.	894,009
CNN SECURITIES, INC.	3,891,851
H. E. BENNETT SECURITIES, INC.	406,796
HIGHLAND SECURITIES PHIL., INC.	40,522
HK SECURITIES, INC.	471
I. ACKERMAN & CO., INC.	188,094
I. B. GIMENEZ SECURITIES, INC.	602,922
INVESTORS SECURITIES, INC,	7,400,660
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	8,192,339
INTRA-INVEST SECURITIES, INC.	1,131,593
ASIAN CAPITAL EQUITIES, INC.	26,405
VALUE QUEST SECURITIES CORPORATION	2,837,737
STRATEGIC EQUITIES CORP.	1,045,918
LARRGO SECURITIES CO., INC.	583,915
LIPPO SECURITIES, INC.	64
LITONJUA SECURITIES, INC.	103,300
LOPEZ, LOCSIN, LEDESMA & CO., INC.	193,625
LUCKY SECURITIES, INC.	1,813,710
LUYS SECURITIES COMPANY, INC.	226,677
MANDARIN SECURITIES CORPORATION	2,954,446
MARIAN SECURITIES, INC.	10,028
MARINO OLONDRIZ Y CIA	100,642
COL Financial Group, Inc.	152,550,623
DA MARKET SECURITIES, INC.	3,098,899
MERCANTILE SECURITIES CORP.	1,424,061
MERIDIAN SECURITIES, INC.	723,341
MDR SECURITIES, INC.	512,999
REGIS PARTNERS, INC.	2,721,741
MOUNT PEAK SECURITIES, INC.	1,633
NEW WORLD SECURITIES CO., INC.	945,282
OPTIMUM SECURITIES CORPORATION	834,279
RCBC SECURITIES, INC.	6,303,661
PAN ASIA SECURITIES CORP.	846,818
PAPA SECURITIES CORPORATION	12,665,578
MAYBANK SECURITIES, INC.	3,697,340
PLATINUM SECURITIES, INC.	436,276
PNB SECURITIES, INC.	9,858,610
PREMIUM SECURITIES, INC.	632,283
PRYCE SECURITIES, INC.	82,365
SALISBURY SECURITIES CORPORATION	1,212,211
QUALITY INVESTMENTS & SECURITIES CORPORATION	5,652,131
R & L INVESTMENTS, INC.	4,068

ALAKOR SECURITIES CORPORATION	197,274
R. COYIUTO SECURITIES, INC.	1,564,653
REGINA CAPITAL DEVELOPMENT CORPORATION	8,372,843
R. NUBLA SECURITIES, INC.	13,101,710
AAA SOUTHEAST EQUITIES, INCORPORATED	2,730,105
R. S. LIM & CO., INC.	2,742,299
RTG & COMPANY, INC.	812,524
S.J. ROXAS & CO., INC.	1,922,953
SECURITIES SPECIALISTS, INC.	235,260
FIDELITY SECURITIES, INC.	596,381
SUMMIT SECURITIES, INC.	3,549,279
STANDARD SECURITIES CORPORATION	1,620,035
SUPREME STOCKBROKERS, INC	291,999
TANSENGCO & CO., INC.	1,223,907
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,730,428
TOWER SECURITIES, INC.	9,271,118
APEX PHILIPPINES EQUITIES CORPORATION	46,919
TRENDLINE SECURITIES CORPORATION	8,461
DRAGONFI SECURITIES, INC.	3,036,575
LANDBANK SECURITIES, INC.	3,172,217
UOB KAY HIAN SECURITIES (PHILS.), INC.	127,399
E.SECURITIES, INC.	51,773
VENTURE SECURITIES, INC.	587,311
VICSAL SECURITIES & STOCK BROKERAGE, INC.	526
FIRST METRO SECURITIES BROKERAGE CORP.	64,922,319
WEALTH SECURITIES, INC.	30,205,109
WESTLINK GLOBAL EQUITIES, INC.	248,018
BERNAD SECURITIES, INC.	386,011
WONG SECURITIES CORPORATION	188,136
YAO & ZIALCITA, INC.	6,121,026
META CAPITAL SECURITIES INC	2,867,048
BDO SECURITIES CORPORATION	77,178,079
EAGLE EQUITIES, INC.	1,025,409
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	497,859
SOLAR SECURITIES, INC.	9,513,185
G.D. TAN & COMPANY, INC.	550,660
CLSA PHILIPPINES, INC.	172,224
PHILIPPINE EQUITY PARTNERS, INC.	22,084,715
UNICAPITAL SECURITIES INC.	17,963,873
SunSecurities, Inc.	2,371,857
COHERCO SECURITIES, INC.	65,700
ARMSTRONG SECURITIES, INC.	1,005,298
TIMSON SECURITIES, INC.	603,500
STAR ALLIANCE SECURITIES CORP.	334,000
VC SECURITIES CORPORATION	1,695,000
CITIBANK N.A.	1,161,721,000
DEUTSCHE BANK MANILA-CLIENTS A/C	201,669,020

THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	195,165
BANCO DE ORO - TRUST BANKING GROUP	180,617,597
BANK OF COMMERCE - TRUST SERVICES GROUP	390,770
RCBC TRUST CORPORATION	6,684,103
RCBC TRUST CORPORATION	2,688,220
STERLING BANK OF ASIA TRUST GROUP	7,000
DEUTSCHE BANK MANILA-CLIENTS A/C	557,929,615
STANDARD CHARTERED BANK	862,114,777
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,419,316,367
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	1,268,600
MBTC - TRUST BANKING GROUP	71,495,031
SOCIAL SECURITY SYSTEM	170,511,360
BDO-TIG SECURITIES SERVICES	356,300
COCOPLANS, INC.	43,000
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	789,855
UCPB GENERAL INSURANCE CO., INC.	420,310
UNITED FUND, INC.	926,800
SEEDBOX SECURITIES, INC.	3,852,200
BPI ASSET MANAGEMENT AND TRUST CORPORATION	25,841,470
WECAP FINANCIAL INC	380,000
CABALLES GO SECURITIES INC	1,372,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	13,375,122
CHINA BANKING CORPORATION - TRUST GROUP	8,999,603
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	1,025,559
GOVERNMENT SERVICE INSURANCE SYSTEM	592,951,681
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	110,137,493
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,437,000
SSS PROVIDENT FUND	3,727,500
PNB TRUST BANKING GROUP	9,268,513
EASTWEST BANKING CORPORATION - TRUST DIVISION	5,038,480
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	12,935,100
LAND BANK OF THE PHILIPPINES	50,000
MALAYAN INSURANCE COMPANY, INC.	204,000
AYALA LAND, INC.	509
MAAGAP INSURANCE INC	520,600
Total Lodged Shares	6,356,213,424