



January 14, 2026

**Philippine Stock Exchange**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
*Officer-in-Charge, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended December 2025.

We trust that you will find the report in order.

Thank you.

Very truly yours,

**Michelle Marie T. Valbuena**

Senior Compliance Manager  
Office of the Corporate Secretary

**AYALA LAND, INC.**

**Computation of Public Ownership as of December 31, 2025**

		<u>Number of Shares Total</u>
Number of Issued Shares		16,712,819,848
Less: Number of Treasury Shares (if any)		<u>2,321,385,399</u>
<b>Number of Issued and Outstanding Shares</b>		<b>14,391,434,449</b>
<b>Less:</b>		
	<u>% to total I/O Shares</u>	<u>Total</u>
<b>Directors</b>		
Jaime Augusto Zobel de Ayala		
Direct	0.0001 %	13,140
Indirect (thru PCD)	0.0004 %	50,516
Mariana Beatriz E. Zobel de Ayala		
Direct	0.0000 %	1
Indirect (thru immediate family member)	0.0027 %	385,000
Indirect (thru ESOWN)	0.0040 %	576,650
Cezar P. Consing		
Direct	0.0000 %	1
Daniel Gabriel M. Montecillo		
Direct	0.0000 %	1
Fernando Zobel de Ayala		
Indirect (thru immediate family member)	0.0001 %	10,687
Indirect (thru PCD)	0.0013 %	183,000
Cesar V. Purisima		
Direct	0.0000 %	1
Anna Ma. Margarita B. Dy		
Direct	0.0000 %	3,510
Indirect (thru ESOWN)	0.0394 %	5,666,144
Indirect (thru PCD)	0.0270 %	3,891,959
Rex Ma. A. Mendoza		
Direct	0.0000 %	1
Indirect (thru PCD)	0.0001 %	18,620
Indirect (thru a Corporation)	0.0272 %	3,914,200
Surendra M. Menon		
Direct	0.0000 %	1
Indirect (thru PCD)	0.0001 %	20,000
<b>Sub-total</b>	<b><u>0.1024 %</u></b>	<b><u>14,733,432</u></b>
<b>Officers</b>		
Jaime Augusto Zobel de Ayala* (same as above)		
Cezar P. Consing* (same as above)		
Anna Ma. Margarita B. Dy (same as above)		
Mariana Beatriz E. Zobel de Ayala (same as above)		
Augusto D. Bengzon		
Indirect (thru ESOWN)	0.0215 %	3,096,251
Indirect (thru PCD)	0.0088 %	1,268,166
Joseph Carmichael Z. Jugo		
Indirect (thru ESOWN)	0.0128 %	1,844,006
Indirect (thru PCD)	0.0000 %	3,640
Robert S. Lao		
Indirect (thru ESOWN)	0.0222 %	3,190,469

Christopher B. Maglanoc		
Indirect (thru ESOWN)	0.0039 %	559,379
Indirect (thru PCD)	0.0059 %	847,088
Direct	0.0000 %	94
Romeo T. Menpin		
Indirect (thru ESOWN)	0.0061 %	875,228
Indirect (thru PCD)	0.0005 %	66,007
Carol T. Mills		
Indirect (thru ESOWN)	0.0061 %	883,573
Indirect (thru PCD)	0.0020 %	284,083
Jennylle S. Tupaz		
Indirect (thru ESOWN)	0.0096 %	1,379,475
Indirect (thru PCD)	0.0002 %	29,929
Lyle A. Abadia		
Direct	0.0000 %	475
Indirect (thru PCD)	0.0085 %	1,222,440
Dindo R. Fernando		
Indirect (thru ESOWN)	0.0086 %	1,237,380
Indirect (thru PCD)	0.0026 %	374,463
Darwin L. Salipsip		
Indirect (thru ESOWN)	0.0086 %	1,240,710
Indirect (thru PCD)	0.0008 %	110,087
Direct	0.0009 %	130,374
Ferdie M. Mangali		
Indirect (thru ESOWN)	0.0043 %	625,255
Indirect (thru PCD)	0.0045 %	644,672
Michael F. Magpusao		
Indirect (thru ESOWN)	0.0040 %	571,687
Rufino Hermann S. Gutierrez		
Indirect (thru ESOWN)	0.0059 %	844,253
Indirect (thru PCD)	0.0021 %	299,817
Ma. Luisa D. Chiong		
Direct	0.0000 %	3,456
Indirect (thru ESOWN)	0.0073 %	1,055,048
Indirect (thru PCD)	0.0021 %	297,819
Annabeth R. Bernardo		
Indirect (thru ESOWN)	0.0015 %	222,471
Indirect (thru PCD)	0.0000 %	300
Raquel S. Cruz		
Indirect (thru ESOWN)	0.0082 %	1,176,056
Indirect (thru PCD)	0.0001 %	18,519
Richard T. Yap		
Indirect (thru ESOWN)	0.0053 %	769,695
Indirect (thru PCD)	0.0015 %	219,424
Direct	0.0000 %	5,247
Jose C. Platero, Jr.		
Indirect (thru ESOWN)	0.0039 %	567,500
Ma. Clavel G. Tongco		
Indirect (thru ESOWN)	0.0019 %	273,580
Indirect (thru PCD)	0.0005	69,100
Direct	0.0015 %	214,207
Roscoe M. Pineda		
Indirect (thru ESOWN)	0.0010 %	150,000
Isabel D. Sagun		
Indirect (thru ESOWN)	0.0037 %	530,183
Jeremy U. Sy		
Indirect (thru ESOWN)	0.0003 %	40,687

Pauline Clarisse K. Feria		
Indirect (thru immediate family member)	0.0007 %	105,000
Indirect (thru ESOWN)	0.0032 %	465,183
Enrique B. Manuel, Jr.		
Indirect (thru PCD)	0.0028 %	401,513
Indirect (thru ESOWN)	0.0050 %	714,528
Robert Michael N. Baffrey		
Indirect (thru ESOWN)	0.0027 %	384,183
George Israel C. Aquino	0.0000 %	0
Jose Eduardo A. Quimpo II		
Indirect (thru ESOWN)	0.0013 %	182,754
Hansgeorg G. Lopez-Vito		
Indirect (thru ESOWN)	0.0011 %	160,088
Paolo O. Viray		
Indirect (thru ESOWN)	0.0036 %	514,174
Chryzilla Carissa P. Bautista		
Indirect (thru PCD)	0.0000 %	1,100
Jose Ramon E. Katipunan		
Indirect (thru ESOWN)	0.0024 %	340,547
Roann H. Batoon		
Indirect (thru PCD)	0.0000 %	5,600
Indirect (thru ESOWN)	0.0034 %	489,341
Maria Franchette M. Acosta	0.0000 %	0
Millette A. Arnedo		
Indirect (thru ESOWN)	0.0007 %	106,460
Indirect (thru PCD)	0.0001 %	10,000
<b>Sub-total</b>	<b>0.2163 %</b>	<b>31,122,764</b>
<b>Principal Stockholders</b>		
Ayala Corporation		
Direct	52.96 %	7,622,336,687 **
<b>Sub-total</b>	<b>52.96 %</b>	<b>7,622,336,687</b>
<b>Others</b>		
Mermac, Inc.		
Direct	0.0138 %	1,982,289
AyalaLand Hotels and Resorts Corp.		
Direct	0.8081 %	116,298,039
AyalaLand Estates, Inc.		
Direct	0.0001 %	11,500
<b>Government</b>	- %	-
<b>Banks</b>	- %	-
<b>Employees</b>		
ESOWN Subscriptions	0.5141 %	73,992,527
<b>Lock-Up Shares</b>	- %	-
<b>Sub-total</b>	<b>1.3361 %</b>	<b>192,284,355</b>
<b>TOTAL</b>	<b>54.62 %</b>	<b>7,860,477,238</b>
<b>Total Number of Shares Owned by the Public</b>		<b>6,530,957,211</b>

\*Non-executive directors, but added in the list as required by the Exchange.

\*\*Exclusive of three shares assigned to the incumbent directors.

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

6,530,957,211 shares = 45.38%  
14,391,434,449 shares

No. of Issued Common Shares	=	16,712,819,848
Number of Outstanding Common Shares	=	14,391,434,449
Number of Treasury Shares (Common)	=	2,321,385,399
Number of Listed Common Shares	=	15,310,031,914
Number of Foreign-Owned Shares		
Common Shares	=	3,318,944,984
Voting Preferred Shares	=	54,943,523
Foreign Ownership Level (%)	=	12.57%
Foreign Ownership Limit (%)	=	40%