

January 12, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the disclosure rules of the Exchange, please find attached the Public Ownership Report of Union Bank of the Philippines as of December 31, 2025.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*

UNION BANK OF THE PHILIPPINES
Computation of Public Ownership as of December 31, 2025

		A	Number of Shares	Total
			B	
Number of Issued Shares		-	3,316,405,584	3,316,405,584
Less: Number of Treasury Shares (if any)		-	-	-
Number of Issued and Outstanding Shares		-	3,316,405,584	3,316,405,584
Less:				
	% to total	A	Number of Shares	Total
	I/O Shares		B	
Directors*				
Justo A. Ortiz				
Direct	0.00 %	-	2,701	2,701
Indirect (thru PCD Lodged Shares)	0.17 %	-	5,636,974	5,636,974
Josiah L. Go				
Direct	0.00 %	-	102	102
Indirect (thru PCD Lodged Shares)	0.00 %	-	59,562	59,562
Erramon I. Aboitiz				
Direct	0.00 %	-	505	505
Indirect (thru PCD Lodged Shares)	1.20 %	-	39,707,330	39,707,330
Sabin M. Aboitiz				
Direct	0.00 %	-	1,611	1,611
Indirect (thru PCD Lodged Shares)	0.17 %	-	5,767,050	5,767,050
Robert Joseph M. De Claro				
Direct	0.00 %	-	1	1
Indirect (thru PCD Lodged Shares)	-	-	-	-
Manuel D. Escueta				
Direct	0.00 %	-	102	102
Indirect (thru PCD Lodged Shares)	-	-	-	-
Nina Perpetua D. Aguas				
Direct	0.00 %	-	1	1
Indirect (thru PCD Lodged Shares)	-	-	-	-
Victor Alfonso A. Limlingan				
Direct	0.00 %	-	1	1
Indirect (thru PCD Lodged Shares)	-	-	-	-

Ana Maria A. Delgado					
Direct	-	%	-	167,131	167,131
Indirect (thru PCD Lodged Shares)	0.16	%	-	5,268,449	5,268,449
Roberto G. Manabat					
Direct	0.00	%	-	102	102
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Jose Emmanuel U. Hilado					
Direct	0.01	%	-	307,361	307,361
Indirect (thru PCD Lodged Shares)	0.02	%	-	773,109	773,109
Samel A. Aboitiz					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.07	%	-	2,430,468	2,430,468
Honorio G. Poblador IV					
Direct	0.00	%	-	102	102
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Iker M. Aboitiz					
Direct	0.00	%	-	261	261
Indirect (thru PCD Lodged Shares)	0.06	%	-	2,073,453	2,073,453
Peter B. Favila					
Direct	0.00	%	-	126	126
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Sub-total	1.86	%		62,196,502	62,196,502

Officers:					
Ramon G. Duarte					
Direct	0.00	%	-	47,052	47,052
Indirect (thru PCD Lodged Shares)	0.01	%	-	343,282	343,282
Michaela Sophia E. Rubio					
Direct	0.01	%	-	219,972	219,972
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Antonino Agustin S. Fajardo*					
Direct	0.01	%	-	436,698	436,698
Indirect (thru PCD Lodged Shares)	0.02	%	-	523,252	523,252
Raquel P. Palang					
Direct	0.00	%	-	77,589	77,589
Indirect (thru PCD Lodged Shares)	0.00	%	-	45,054	45,054
Catherine Anne B. Casas					
Direct	0.00	%	-	20,638	20,638
Indirect (thru PCD Lodged Shares)	0.00	%	-	7,268	7,268
Ma. Cecilia Teresa S. Bernad					
Direct	0.00	%	-	70,058	70,058
Indirect (thru PCD Lodged Shares)	0.00	%	-	58,076	58,076

* Retired effective January 1, 2026

Gerard R. Darvin					
Direct	0.00	%	-	95,017	95,017
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Jo-Ann Fatima L. Tolentino					
Direct	0.00	%	-	7,363	7,363
Indirect (thru PCD Lodged Shares)	0.01	%	-	293,608	293,608
Edzel S. Babas					
Direct	0.00	%	-	12,707	12,707
Indirect (thru PCD Lodged Shares)	0.00	%	-	31,284	31,284
Hannah Theresa S. Contreras					
Direct	0.00	%	-	71,050	71,050
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Ma. Eloisa Jovita M. Mariano					
Direct	0.00	%	-	8,441	8,441
Indirect (thru PCD Lodged Shares)	0.00	%	-	6,353	6,353
Jose Maria O. Roxas					
Direct	0.00	%	-	25,872	25,872
Indirect (thru PCD Lodged Shares)	0.00	%	-	9,628	9,628
Luis Alberto A. Castaneda					
Direct	0.00	%	-	23,876	23,876
Indirect (thru PCD Lodged Shares)	0.00	%	-	14,864	14,864
Carlo I. Eñanosa					
Direct	0.00	%	-	17,642	17,642
Indirect (thru PCD Lodged Shares)	0.00	%	-	54,052	54,052
Marnita J. Tan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,200	1,200
Ma. Rowena S. Basconcillo					
Direct	0.00	%	-	18,018	18,018
Indirect (thru PCD Lodged Shares)	0.00	%	-	9,784	9,784
Margaret O. Chao					
Direct	0.00	%	-	73,810	73,810
Indirect (thru PCD Lodged Shares)	0.00	%	-	9,528	9,528
Joselito V. Banaag					
Direct	0.00	%	-	14,958	14,958
Indirect (thru PCD Lodged Shares)	0.00	%	-	14,512	14,512
Conrad Anthony Dominic L. Banal					
Direct	0.00	%	-	9,180	9,180
Indirect (thru PCD Lodged Shares)	0.00	%	-	34,467	34,467
Joebart T. Dator					
Direct	0.00	%	-	55,393	55,393
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Montano M. Dimapilis					
Direct	0.00	%	-	25,612	25,612
Indirect (thru PCD Lodged Shares)	0.00	%	-	13,520	13,520

Concepcion Perla P. Lontoc						
Direct	0.00	%	-	30,124	30,124	
Indirect (thru PCD Lodged Shares)	0.00	%	-	12,714	12,714	
Angelbert D. Macatangay						
Direct	0.00	%	-	9,048	9,048	
Indirect (thru PCD Lodged Shares)	0.00	%	-	23,154	23,154	
Antonio Miguel D. Dans II						
Direct	0.00	%	-	967	967	
Indirect (thru PCD Lodged Shares)	0.00	%	-	19,455	19,455	
Michael P. Magbanua						
Direct	0.00	%	-	8,770	8,770	
Indirect (thru PCD Lodged Shares)	0.00	%	-	4,453	4,453	
Dennis D. Omila						
Direct	0.01	%	-	205,376	205,376	
Indirect ()	-	%	-	-	-	
Jonathan Jerald V. Deomano						
Direct	0.00	%	-	4,706	4,706	
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,255	2,255	
Adrian H. Lim						
Direct	0.00	%	-	8,622	8,622	
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,257	3,257	
Christopher Patrick G. Ocampo						
Direct	0.00	%	-	10,104	10,104	
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,864	3,864	
Lauro P. Peralta						
Direct	0.00	%	-	5,756	5,756	
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,964	2,964	
Menchie M. Tormon						
Direct	0.00	%	-	4,582	4,582	
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,519	2,519	
Maria Paz B. Urmata						
Direct	0.00	%	-	7,520	7,520	
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,381	1,381	
Dominator N. Velasco IV						
Direct	0.00	%	-	3,511	3,511	
Indirect ()	-	%	-	-	-	
Norman C. Gabriel						
Direct	0.00	%	-	4,349	4,349	
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,000	2,000	
James Morris P. Ileta						
Direct	0.00	%	-	1,219	1,219	
Indirect (thru PCD Lodged Shares)	0.00	%	-	150	150	

Jose Paolo G. Rufo						
Direct	0.00	%	-	3,820	3,820	
Indirect ()	-	%	-	-	-	
Ma. Cristina C. Tismo						
Direct	0.00	%	-	3,483	3,483	
Indirect (thru PCD Lodged Shares)	0.00	%	-	954	954	
Abigail Sarena T. Chua						
Direct	0.00	%	-	1,607	1,607	
Indirect (thru PCD Lodged Shares)	0.00	%	-	588	588	
Don Jerico B. Matriano						
Direct	0.00	%	-	1,235	1,235	
Indirect ()	-	%	-	-	-	
Donald A. Asuncion						
Direct	0.00	%	-	2,569	2,569	
Indirect ()	-	%	-	-	-	
Alan Jay C. Avila						
Direct	0.00	%	-	1,915	1,915	
Indirect (thru PCD Lodged Shares)	0.00	%	-	513	513	
Albert Raymond C. Cuadrante						
Direct	0.00	%	-	8,016	8,016	
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,346	2,346	
Erika Denise D. Go						
Direct	0.00	%	-	2,658	2,658	
Indirect ()	-	%	-	-	-	
Raquel N. Sevidal						
Direct	0.00	%	-	3,625	3,625	
Indirect (thru PCD Lodged Shares)	0.00	%	-	467	467	
Aaron Jon D. Atienza						
Direct	0.00	%	-	957	957	
Indirect (thru PCD Lodged Shares)	0.00	%	-	5,304	5,304	
Ronaldo S. Batisan						
Direct	0.00	%	-	965	965	
Indirect (thru PCD Lodged Shares)	0.00	%	-	105	105	
May G. Buencamino						
Direct	0.00	%	-	990	990	
Indirect ()	-	%	-	-	-	
Luis Martin S. Clemente						
Direct	0.00	%	-	953	953	
Indirect ()	-	%	-	-	-	

Gladys G. Enriquez						
Direct	0.00	%	-	801	801	
Indirect ()	-	%	-	-	-	
Edric B. Fernandez						
Direct	0.00	%	-	695	695	
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,089	3,089	
Marilou I. Ferrer						
Direct	0.00	%	-	515	515	
Indirect ()	-	%	-	-	-	
Kenneth C. Mariano						
Direct	0.00	%	-	753	753	
Indirect ()	-	%	-	-	-	
Edgar Allan G. Oblena						
Direct	0.00	%	-	753	753	
Indirect ()	-	%	-	-	-	
Maria Iraida B. Recto						
Direct	0.00	%	-	1,941	1,941	
Indirect (thru PCD Lodged Shares)	0.00	%	-	250	250	
Jose Paulo R. Soliman						
Direct	0.00	%	-	1,921	1,921	
Indirect (thru PCD Lodged Shares)	-	%	-	-	-	
Leslee May T. Cruz						
Direct	0.00	%	-	965	965	
Indirect (thru PCD Lodged Shares)	0.00	%	-	123	123	
Jane Ann C. Vergara						
Direct	0.00	%	-	979	979	
Indirect ()	-	%	-	-	-	
Ruby Gisela L. Perez						
Direct	0.00	%	-	16,351	16,351	
Indirect (thru PCD Lodged Shares)	0.00	%	-	4,507	4,507	
Quintin C. San Diego						
Direct	0.00	%	-	5,153	5,153	
Indirect (thru PCD Lodged Shares)	0.00	%	-	17,494	17,494	
Christine V. Siapno						
Direct	0.00	%	-	8,214	8,214	
Indirect (thru PCD Lodged Shares)	0.00	%	-	898	898	
Arlene Joan T. Agustin						
Direct	0.00	%	-	20,223	20,223	
Indirect (thru PCD Lodged Shares)	0.00	%	-	11,197	11,197	

Antonio Sebastian T. Corro					
Direct	0.00	%	-	49,094	49,094
Indirect (thru PCD Lodged Shares)	0.00	%	-	5,372	5,372
Raymond Anthony B. Acosta					
Direct	0.00	%	-	16,766	16,766
Indirect (thru PCD Lodged Shares)	0.00	%	-	7,611	7,611
Efrenilo L. Cayanga Jr.					
Direct	0.00	%	-	9,003	9,003
Indirect ()	-	%	-	-	-
Mariano Dominick F. Lacson					
Direct	0.00	%	-	20,030	20,030
Indirect ()	-	%	-	-	-
Anna Lea O. Axalan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	11,492	11,492
Enrique Noel L. Yusingco					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,400	1,400
Jenille Stephanie N. Chuan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	887	887
Basille Alicesandra L. Avelino					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,538	1,538
Ronald Gerard M. Arceo					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	2	2
Gillian Justine S. Pua					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	266	266
Therese G. Chan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	19,983	19,983
Michael Vincent F. Condez					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	56,620	56,620
Girly G. Magnait					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	736	736

Ben P. Sy Chu						
Direct	0.00	%	-	2,391	2,391	
Indirect (thru PCD Lodged Shares)	0.00	%	-	95,312	95,312	
Manuel R. Lozano						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	69,323	69,323	
Cheryl L. Patino						
Direct	0.00	%	-	1,355	1,355	
Indirect ()	-	%	-	-	-	
Catherine N. Lanio						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	266	266	
Catherine Z. De Guzman						
Direct	0.00	%	-	17,505	17,505	
Indirect (thru PCD Lodged Shares)	0.00	%	-	8,975	8,975	
Marcelo A. Belleca						
Direct	0.00	%	-	20,346	20,346	
Indirect (thru PCD Lodged Shares)	0.00	%	-	14,501	14,501	
Maria Katrina N. Roxas						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	200	200	
Camille Frances L. Basilio						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	20,367	20,367	
Tina Marie T. Calderon						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,500	2,500	
Elizabeth C. Tang						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	554	554	
Jeannette Yvonne M. Zagala						
Direct	0.00	%	-	12,913	12,913	
Indirect (thru PCD Lodged Shares)	0.00	%	-	15,792	15,792	
Julian Michel A. Aboitiz						
Direct	0.00	%	-	482	482	
Indirect (thru PCD Lodged Shares)	0.01	%	-	197,426	197,426	
Ann Lilibeth M. Antiquina						
Direct	0.00	%	-	505	505	
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,609	1,609	
Theeex D. Agapito						
Direct	-	%	-	-	-	
Indirect (thru PCD Lodged Shares)	0.00	%	-	276	276	

John Edrian M. Atendido					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,723	1,723
Marco Paulo S. Dumaliang					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	35,000	35,000
Maria Paz Angelica H. Alvarez					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,400	1,400
Xavier Dominic D. Arroyo					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	77	77
Ma. Rosario Kristine A. De La Torre					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	20	20
Ivy Jessen G. Galvan*					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	31	31
Jerome T. Guarin					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	63	63
Robert Marco S. Ibarra					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,800	3,800
Agnes Victoria D. Casal					
Direct	0.00	%	-	46,416	46,416
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,000	1,000
Sub-total	0.08	%		4,096,318	4,096,318
Total No. Shares of Directors and Officers	1.94	%		66,292,820	66,292,820

* Resigned effective January 1, 2026

Principal Stockholders*					
Aboitiz Equity Ventures, Inc.					
Direct	49.50	%	-	1,641,507,714	1,641,507,714
Indirect (thru PCD Lodged Shares)	0.49	%	-	16,349,450	16,349,450
The Insular Life Assurance Co., Inc.					
Direct	7.71	%	-	255,781,203	255,781,203
Indirect (thru PCD Lodged Shares)	4.71	%	-	156,069,302	156,069,302
Social Security System					
Direct	8.93	%	-	296,147,268	296,147,268
Indirect (thru PCD Lodged Shares)	9.42	%	-	312,431,207	312,431,207
Sub-total	80.76	%		2,678,286,144	2,678,286,144
Affiliate*					
	-	%	-	-	-
Sub-total	-	%		-	-
Others					
Government*	-	%	-	-	-
Banks*	-	%	-	-	-
Employees*	0.12	%	-	3,815,765	3,815,765
Lock-Up Shares*	-	%	-	-	-
Sub-total	0.12	%		3,815,765	3,815,765
Total	82.81	%		2,748,394,729	2,748,394,729
Total Number of Shares Owned by the Public					568,010,855

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

568,010,855	shares	17.13%
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3,316,405,584	shares	

Number of Issued and Outstanding Shares	=	3,316,405,584
Number of Outstanding Shares	=	3,316,405,584
Number of Treasury Shares	=	-
Number of Listed Shares	=	3,315,708,245
Number of Foreign-Owned Shares	=	45,733,282
Foreign Ownership Level (%)	=	1.38%
Foreign Ownership Limit (%)	=	40.00%
Number of Stockholders	=	4,942
Number of Shareholders owning at least one Board Lot each	=	4,061

Note: Please observe the same cut-off date.