

January 12, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the disclosure rules of the Exchange, please find attached the List of Top 100 Stockholders of Union Bank of the Philippines as of December 31, 2025.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*

Stock Transfer Service, Inc.

UNION BANK OF THE PHILIPPINES

TOP 100 STOCKHOLDERS AS OF DECEMBER 31, 2025

	STOCKHOLDERS	NATIONALITY	SHARES	%
1	ABOITIZ EQUITY VENTURES INC.	FILIPINO	1,641,507,714	49.50%
2	PCD NOMINEE CORPORATION - FILIPINO	FILIPINO	863,613,210	26.04%
3	THE INSULAR LIFE ASSURANCE COMPANY LTD.	FILIPINO	255,781,203	7.71%
4	SOCIAL SECURITY SYSTEM	FILIPINO	243,625,473	7.35%
5	SOCIAL SECURITY SYSTEM (1)	FILIPINO	52,262,571	1.58%
6	PCD NOMINEE CORPORATION - NON FILIPINO	FOREIGN	44,631,620	1.35%
7	RAMON ABOITIZ FOUNDATION INC.	FILIPINO	12,695,759	0.38%
8	BAUHINIA MANAGEMENT INC.	FILIPINO	9,362,820	0.28%
9	ABOITIZ DANIEL C.	FILIPINO	8,000,000	0.24%
10	HAWK VIEW CAPITAL INC.	FILIPINO	6,806,336	0.21%
11	PORTOLA INVESTORS INC.	FILIPINO	6,733,272	0.20%
12	DOMINUS CAPITAL INC.	FILIPINO	6,105,696	0.18%
	FMK CAPITAL PARTNERS INC.	FILIPINO	6,105,696	0.18%
13	SANFIL MANAGEMENT CORPORATION	FILIPINO	5,679,601	0.17%
14	OIGIMER CORP.	FILIPINO	4,672,704	0.14%
15	FORTES MANAGEMENT INC.	FILIPINO	4,463,233	0.13%
16	ASPIRA MANAGEMENT INC.	FILIPINO	4,462,636	0.13%
	CIA MANAGEMENT CORPORATION	FILIPINO	4,462,636	0.13%
17	AZURA MANAGEMENT INC.	FILIPINO	4,462,633	0.13%
18	IXIDOR HOLDINGS INC.	FILIPINO	4,264,874	0.13%
19	THINEZ CORP.	FILIPINO	3,916,676	0.12%
20	WINDEMERE CORP. (UBPSI)	FILIPINO	2,719,379	0.08%
21	ALPHITONIA MANAGEMENT INC.	FILIPINO	2,715,270	0.08%
22	ANDROLEPIS MANAGEMENT INC.	FILIPINO	2,715,268	0.08%
	ANACYCLUS MANAGEMENT INC.	FILIPINO	2,715,268	0.08%
	ALDROVANDA MANAGEMENT INC.	FILIPINO	2,715,268	0.08%
23	DONYA I MANAGEMENT CORP.	FILIPINO	2,706,809	0.08%
24	FELICITOUS CORPORATION	FILIPINO	2,624,137	0.08%
25	ARRAYANES CORPORATION	FILIPINO	2,469,172	0.07%
26	ABOITIZ LUIS MIGUEL O.	FILIPINO	2,457,100	0.07%
27	MOREFUND CORPORATION	FILIPINO	2,307,405	0.07%
28	ANSO MANAGEMENT CORPORATION	FILIPINO	2,075,784	0.06%
29	MYA MANAGEMENT & DEVELOPMENT CORPORATION CORPORATION	FILIPINO	1,740,369	0.05%
30	ELVARO HOLDINGS INC.	FILIPINO	1,656,660	0.05%
	NEWMOR77 HOLDINGS INC.	FILIPINO	1,656,660	0.05%
31	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-357-11	FILIPINO	1,513,084	0.05%
	UNIONBANK TISG AS INVESTMENT MANAGER FOR IMA# PH 3Q201 692	FILIPINO	1,513,084	0.05%
32	PARRAZ DEVELOPMENT CORPORATION	FILIPINO	1,450,846	0.04%
33	BEE2BEE CORPORATION	FILIPINO	1,289,276	0.04%
34	NAZZOLI MANAGEMENT INC.	FILIPINO	1,148,082	0.03%
35	CELENT CORPORATION	FILIPINO	1,134,564	0.03%
	CATHYA CORPORATION	FILIPINO	1,134,564	0.03%
36	VATOR HOLDING CORPORATION	FILIPINO	1,095,759	0.03%
	MIMORAZ HOLDING CORPORATION	FILIPINO	1,095,759	0.03%
37	SALTORE HOLDING CORPORATION	FILIPINO	1,095,758	0.03%
38	CEAZI MANAGEMENT INC.	FILIPINO	1,094,435	0.03%
	DAZZOLI MANAGEMENT INC.	FILIPINO	1,094,435	0.03%
	SACCED MANAGEMENT INC.	FILIPINO	1,094,435	0.03%
39	CINOM CORPORATION	FILIPINO	1,031,419	0.03%
	INSAVVY INC.	FILIPINO	1,031,419	0.03%
40	BINGO BANGO MANAGEMENT INC.	FILIPINO	967,903	0.03%
41	GETARIA MANAGEMENT INC.	FILIPINO	967,873	0.03%
42	ANTARTICA MANAGEMENT INC.	FILIPINO	967,852	0.03%
43	ABOCOSA MANAGEMENT INC.	FILIPINO	900,481	0.03%
	TAWAKONI MANAGEMENT INC.	FILIPINO	900,481	0.03%
44	GANANDO MANAGEMENT INC.	FILIPINO	900,479	0.03%
	SALT GRASS MANAGEMENT INC.	FILIPINO	900,479	0.03%
45	SANFIL CORPORATION	FILIPINO	883,291	0.03%
46	MH MANAGEMENT & DEVELOPMENT CORPORATION	FILIPINO	857,840	0.03%
47	TUMAO MARIE AIMEE S.	FILIPINO	855,693	0.03%
48	ELGOIBAR DEVELOPMENT CORPORATION	FILIPINO	829,676	0.03%
	ISPASTER DEVELOPMENT CORPORATION	FILIPINO	829,676	0.03%
49	BAZTAN DEVELOPMENT CORPORATION	FILIPINO	829,674	0.03%

50	CHAROUM MANAGEMENT INC.	FILIPINO	808,630	0.02%
	CARZEZ MANAGEMENT INC.	FILIPINO	808,630	0.02%
51	CHAMUEL MANAGEMENT INC.	FILIPINO	808,626	0.02%
	CASSIEL MANAGEMENT INC.	FILIPINO	808,626	0.02%
	HINDIKURTA MANAGEMENT INC.	FILIPINO	808,626	0.02%
	IBERIAN CHALLENGE MANAGEMENT INC.	FILIPINO	808,626	0.02%
	IMAPOLA MANAGEMENT INC.	FILIPINO	808,626	0.02%
	KABULAHANAN MANAGEMENT INC.	FILIPINO	808,626	0.02%
	MARQUEZ DE ZAFRA MANAGEMENT INC.	FILIPINO	808,626	0.02%
	MAHARANIANA MANAGEMENT INC.	FILIPINO	808,626	0.02%
	SARIHINDI MANAGEMENT INC.	FILIPINO	808,626	0.02%
	TUTUBELL MANAGEMENT INC.	FILIPINO	808,626	0.02%
52	ABASTILLAS ROBERTO F.	FILIPINO	794,543	0.02%
53	AGIKIK CORPORATION	FILIPINO	772,116	0.02%
54	ERA MANAGEMENT & DEVELOPMENT CORPORATION	FILIPINO	730,956	0.02%
55	PERDICES ANTON MARI G	FILIPINO	725,350	0.02%
56	TAASAKA CORPORATION	FILIPINO	701,364	0.02%
57	GONZALEZ JOYCE S.	FILIPINO	683,915	0.02%
58	MORAZA JAIME	FILIPINO	672,020	0.02%
59	UNITED REALTY CORPORATION	FILIPINO	661,609	0.02%
60	SEAWWI MANAGEMENT INC.	FILIPINO	658,764	0.02%
61	PEACE8 CORPORATION	FILIPINO	652,506	0.02%
62	GORLIZ MANAGEMENT INC.	FILIPINO	649,094	0.02%
63	ABODAX MANAGEMENT INC.	FILIPINO	649,093	0.02%
64	ONDARETA MANAGEMENT INC.	FILIPINO	649,070	0.02%
	REAL SOCIEDAD MANAGEMENT INC.	FILIPINO	649,070	0.02%
65	CHADBRAD MANAGEMENT INC.	FILIPINO	649,069	0.02%
66	CROKER ISLAND MANAGEMENT INC.	FILIPINO	649,066	0.02%
67	MONTELENA HOLDINGS INC.	FILIPINO	634,431	0.02%
68	BATLEK CORPORATION	FILIPINO	618,853	0.02%
69	CAUCI MANAGEMENT INC.	FILIPINO	605,117	0.02%
70	DAUCI MANAGEMENT INC.	FILIPINO	605,114	0.02%
	NAVIFFE MANAGEMENT INC.	FILIPINO	605,114	0.02%
71	UNIONBANK TISG AS TRUSTEE FOR TA#1B1-356-11	FILIPINO	596,111	0.02%
72	ALGORTA MANAGEMENT INC.	FILIPINO	592,052	0.02%
	CHAMARTIN MANAGEMENT INC.	FILIPINO	592,052	0.02%
	DIJBOUTI MANAGEMENT INC.	FILIPINO	592,052	0.02%
	GUIPOZKOA MANAGEMENT INC.	FILIPINO	592,052	0.02%
	LESOTHEA MANAGEMENT INC.	FILIPINO	592,052	0.02%
	MURUETA MANAGEMENT INC.	FILIPINO	592,052	0.02%
	NOSSAHEAD MANAGEMENT INC.	FILIPINO	592,052	0.02%
	ORDARROA MANAGEMENT INC.	FILIPINO	592,052	0.02%
	SOCIOS MANAGEMENT INC.	FILIPINO	592,052	0.02%
73	CARABBEU MANAGEMENT INC.	FILIPINO	583,158	0.02%
	DAVICKA MANAGEMENT INC.	FILIPINO	583,158	0.02%
	NICABO MANAGEMENT INC.	FILIPINO	583,158	0.02%
	SARABO MANAGEMENT INC.	FILIPINO	583,158	0.02%
74	KANGYAN CORPORATION	FILIPINO	567,280	0.02%
75	AYTEK COMPANY INC.	FILIPINO	533,420	0.02%
76	MBM7 HOLDING CORP.	FILIPINO	516,638	0.02%
	MERBEMA HOLDINGS INC.	FILIPINO	516,638	0.02%
77	MEKANDA CORPORATION	FILIPINO	515,707	0.02%
	PAKPAK CORPORATION	FILIPINO	515,707	0.02%
78	ALBERTO MENDOZA &/OR JEANIE C. MENDOZA	FILIPINO	465,484	0.01%
79	FAJARDO ANTONINO AGUSTIN SAYO	FILIPINO	436,698	0.01%
80	PANGANTUAN CORPORATION	FILIPINO	406,831	0.01%
81	AGUDA HENRY RHOEL R.	FILIPINO	388,375	0.01%
82	GO JULIE C.	FILIPINO	372,316	0.01%
83	ANDRES (DECEASED) ARTURO	FILIPINO	372,105	0.01%
84	ABOITIZ & COMPANY INC. ITF ERA MGT. & DEV. CORP.(ACO)	FILIPINO	336,652	0.01%
	ABOITIZ & COMPANY INC. (ACO) ITF MYA MANAGEMENT CORPORATION	FILIPINO	336,652	0.01%
85	ONG DIANA O.	FILIPINO	319,250	0.01%
86	LIOTONGCO KENNETH T.	FILIPINO	317,500	0.01%
87	MACALINO FE B.	FILIPINO	313,881	0.01%
88	HILADO JOSE EMMANUEL U.	FILIPINO	307,361	0.01%
89	BAUTISTA EDWIN R.	FILIPINO	291,365	0.01%
90	ABOITIZ CHRISTA ANDREA	AMERICAN	285,053	0.01%
91	LIM EDWIN B.	FILIPINO	277,917	0.01%

92	MATIAS RAMON DE SANTOS	FILIPINO	268,886	0.01%
93	THE ELENA MARIA PATRICIA GUTIERREZ ABOITIZ IRREVOCABLE 2016 TRUST	AMERICAN	267,810	0.01%
94	SOCIAL SECURITY SYSTEM (LT)	FILIPINO	259,222	0.01%
95	EUSKADI MANAGEMENT INC.	FILIPINO	251,489	0.01%
96	ZUBEROA MANAGEMENT INC.	FILIPINO	251,487	0.01%
97	OSASUNA MANAGEMENT INC.	FILIPINO	251,486	0.01%
98	ROMERO-SALAS MIGUEL ANGEL M.	FILIPINO	234,165	0.01%
99	WILSON KEVIN WADE	AMERICAN	233,493	0.01%
100	ONGCHANHOI KATHERINE CHUA	FILIPINO	233,458	0.01%
	SUB-TOTAL		3,298,920,520	99.47%
	OTHER STOCKHOLDERS		17,485,064	0.53%
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	NUMBER OF ISSUED COMMON SHARES		3,316,405,584	
	LESS: TREASURY SHARES		-	
			-----	-----
	NUMBER OF OUTSTANDING SHARES		3,316,405,584	100.00%
	NUMBER OF TREASURY SHARES		-	-----
	NUMBER OF LISTED SHARES		3,315,708,245	-----
	NUMBER OF CERTIFICATED SHARES		2,408,160,754	-----

Certified by:
STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICARDO D. REGALA, JR.
General Manager

UBP000000000 December 29, 2025
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
December 29, 2025
UBP000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	192,603
A & A SECURITIES, INC.	272,688
ABACUS SECURITIES CORPORATION	4,193,379
PHILSTOCKS FINANCIAL INC	725,484
A. T. DE CASTRO SECURITIES CORP.	430,329
ALL ASIA SECURITIES MANAGEMENT CORP.	375
ALPHA SECURITIES CORP.	55,589
BA SECURITIES, INC.	23,141
AP SECURITIES INCORPORATED	778,393
ANSALDO, GODINEZ & CO., INC.	635,119
AB CAPITAL SECURITIES, INC.	1,723,776
SARANGANI SECURITIES, INC.	4,675
SB EQUITIES, INC.	1,187,590
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	477
ASIASEC EQUITIES, INC.	2,693,617
ASTRA SECURITIES CORPORATION	107,461
CHINA BANK SECURITIES CORPORATION	870,277
BELSON SECURITIES, INC.	170,207
BENJAMIN CO CA & CO., INC.	495
B. H. CHUA SECURITIES CORPORATION	104
JAKA SECURITIES CORP.	75
BPI SECURITIES CORPORATION	26,530,693
CAMPOS, LANUZA & COMPANY, INC.	737,871
SINCERE SECURITIES CORPORATION	9,940
CENTURY SECURITIES CORPORATION	278,853
CTS GLOBAL EQUITY GROUP, INC.	49,771
LUNA SECURITIES, INC.	117,300
TRITON SECURITIES CORP.	301,840
IGC SECURITIES INC.	29,932
CUALOPING SECURITIES CORPORATION	7,606
DAVID GO SECURITIES CORP.	203,244
DIVERSIFIED SECURITIES, INC.	1,179,472
E. CHUA CHIACO SECURITIES, INC.	508,546
EQUITABLE SECURITIES (PHILS.) INC.	25
EAST WEST CAPITAL CORPORATION	90,794
EASTERN SECURITIES DEVELOPMENT CORPORATION	324,342
EQUITIWORLD SECURITIES, INC.	35,101
EVERGREEN STOCK BROKERAGE & SEC., INC.	598,548
FIRST ORIENT SECURITIES, INC.	3,061
F. YAP SECURITIES, INC.	104,777
AURORA SECURITIES, INC.	100

GLOBALINKS SECURITIES & STOCKS, INC.	196,227
JSG SECURITIES, INC.	70,783
GOLDSTAR SECURITIES, INC.	373,819
GUILD SECURITIES, INC.	25,520
CNN SECURITIES, INC.	3,649,341
H. E. BENNETT SECURITIES, INC.	75,496
HIGHLAND SECURITIES PHIL., INC.	104
HK SECURITIES, INC.	246
I. ACKERMAN & CO., INC.	19,284
I. B. GIMENEZ SECURITIES, INC.	17,571
INVESTORS SECURITIES, INC,	363,789
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	187,348
INTRA-INVEST SECURITIES, INC.	49,742
ASIAN CAPITAL EQUITIES, INC.	238
STRATEGIC EQUITIES CORP.	1,830,298
LARRGO SECURITIES CO., INC.	12,301
LIPPO SECURITIES, INC.	4,166
LOPEZ, LOCSIN, LEDESMA & CO., INC.	69,258
LUCKY SECURITIES, INC.	51,936
LUYS SECURITIES COMPANY, INC.	514,610
MANDARIN SECURITIES CORPORATION	108,185
MARINO OLONDRIZ Y CIA	177
COL Financial Group, Inc.	7,244,219
DA MARKET SECURITIES, INC.	425,297
MERCANTILE SECURITIES CORP.	160,023
MERIDIAN SECURITIES, INC.	862,675
MDR SECURITIES, INC.	906,810
REGIS PARTNERS, INC.	27,153
MOUNT PEAK SECURITIES, INC.	324
NEW WORLD SECURITIES CO., INC.	107,448
OPTIMUM SECURITIES CORPORATION	230,787
RCBC SECURITIES, INC.	135,710
PAN ASIA SECURITIES CORP.	273,992
PAPA SECURITIES CORPORATION	129,408,035
MAYBANK SECURITIES, INC.	129,490
PLATINUM SECURITIES, INC.	357,536
PNB SECURITIES, INC.	167,368
PREMIUM SECURITIES, INC.	322,961
PRYCE SECURITIES, INC.	25
SALISBURY SECURITIES CORPORATION	35,588
QUALITY INVESTMENTS & SECURITIES CORPORATION	630,741
R & L INVESTMENTS, INC.	3,937
ALAKOR SECURITIES CORPORATION	7,373
R. COYIUTO SECURITIES, INC.	601,026
REGINA CAPITAL DEVELOPMENT CORPORATION	475,546
R. NUBLA SECURITIES, INC.	4,709,629
AAA SOUTHEAST EQUITIES, INCORPORATED	663,535

R. S. LIM & CO., INC.	124,182
RTG & COMPANY, INC.	268,571
S.J. ROXAS & CO., INC.	82,887
SECURITIES SPECIALISTS, INC.	16,907
FIDELITY SECURITIES, INC.	304,420
SUMMIT SECURITIES, INC.	741,729
STANDARD SECURITIES CORPORATION	1,448,852
SUPREME STOCKBROKERS, INC	3,257
TANSENGCO & CO., INC.	410,209
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	538,634
TOWER SECURITIES, INC.	3,712,388
APEX PHILIPPINES EQUITIES CORPORATION	187,090
TRENDLINE SECURITIES CORPORATION	1,038
DRAGONFI SECURITIES, INC.	209,289
LANDBANK SECURITIES, INC.	173,685
UOB KAY HIAN SECURITIES (PHILS.), INC.	176,441
E.SECURITIES, INC.	2,531
VENTURE SECURITIES, INC.	39,482
FIRST METRO SECURITIES BROKERAGE CORP.	6,083,643
WEALTH SECURITIES, INC.	1,276,149
WESTLINK GLOBAL EQUITIES, INC.	44,762
BERNAD SECURITIES, INC.	13,880
WONG SECURITIES CORPORATION	45
YAO & ZIALCITA, INC.	1,817,917
META CAPITAL SECURITIES INC	621,196
BDO SECURITIES CORPORATION	7,786,298
EAGLE EQUITIES, INC.	145,254
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	62,206
SOLAR SECURITIES, INC.	736,228
G.D. TAN & COMPANY, INC.	143,041
CLSA PHILIPPINES, INC.	2
PHILIPPINE EQUITY PARTNERS, INC.	27,016,574
UNICAPITAL SECURITIES INC.	1,380,793
SunSecurities, Inc.	520,834
COHERCO SECURITIES, INC.	32,430
ARMSTRONG SECURITIES, INC.	796
TIMSON SECURITIES, INC.	118,695
STAR ALLIANCE SECURITIES CORP.	80,000
VC SECURITIES CORPORATION	320,639
CITIBANK N.A.	114,788,303
DEUTSCHE BANK MANILA-CLIENTS A/C	156,408,741
BANK OF COMMERCE - TRUST SERVICES GROUP	88,569
RCBC TRUST CORPORATION	180,978
DEUTSCHE BANK MANILA-CLIENTS A/C	3,620,800
STANDARD CHARTERED BANK	9,881,421
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,576,386
MBTC - TRUST BANKING GROUP	209,300

SOCIAL SECURITY SYSTEM	326,898,792
DEUTSCHE BANK MANILA-CLIENTS A/C	3
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	136,036
UCPB GENERAL INSURANCE CO., INC.	14,605
SEEDBOX SECURITIES, INC.	2,200
BPI ASSET MANAGEMENT AND TRUST CORPORATION	692
CABALLES GO SECURITIES INC	6,627
GOVERNMENT SERVICE INSURANCE SYSTEM	34,374,006
SSS PROVIDENT FUND	474,590
PNB TRUST BANKING GROUP	254,467
UNION BANK OF THE PHILIPPINES	3
Total Lodged Shares	908,244,830