



January 12, 2026

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas,
Makati City 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: **Top 100 Stockholders as of December 31, 2025**

Gentlemen:

Please be informed that the disclosure sent herewith was submitted by San Miguel Food and Beverage, Inc. to the Philippine Stock Exchange, Inc. on January 12, 2026.

Very truly yours,

ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.

40 San Miguel Avenue, Mandaluyong City
Metro Manila, Philippines
Tel. No.: (632) 5 317-5000
Website: www.smfb.com.ph

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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) *Reference: Section 17.12 of the Revised Disclosure Rules*

Type of Securities

Common

For the period ended Dec 31, 2025

Description of the Disclosure

List of Top 100 Stockholders of the Company's common shares (FB) for the period ended December 31, 2025. The treasury shares are not lodged with the PCD and are not in certificated form. These are accounted for by the Company and its stock transfer agent.

Number of Issued Common Shares	5,951,297,670
Number of Treasury Common Shares, if any	42,077,580
Number of Outstanding Common Shares	5,909,220,090
Number of Listed Common Shares	5,951,297,670
Number of Lodged Common Shares	641,892,044
; ;PCD Nominee - Filipino	270,386,348
; ;PCD Nominee - Non-Filipino	371,505,696
Number of Certificated Common Shares	5,267,328,046

Change from previous submission

There is a difference of 103,640 common shares between the Number of Certificated Shares as of December 31, 2025 (5,267,328,046 common shares) and the Number of Certificated Shares as of September 30, 2025 (5,267,224,406 common shares). The difference represents the upliftment requests from the PDTC for the relevant quarter.

Filed on behalf by:

Name	Alexandra Victoria Trillana
Designation	Corporate Secretary and Compliance Officer

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION	5,245,082,440	5,245,082,440	88.760993 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	371,505,696	371,505,696	6.286882 %
3	PCD NOMINEE CORPORATION (FILIPINO)	270,386,348	270,386,348	4.575669 %
4	Q - TECH ALLIANCE HOLDINGS, INC.	20,511,400	20,511,400	0.347108 %
5	PFC ESOP/ESOWN ACCOUNT	271,030	271,030	0.004587 %
6	CECILLE Y. ORTIGAS	228,610	228,610	0.003869 %
7	MAJENT MANAGEMENT AND DEVELOPMENT CORPORATION	203,700	203,700	0.003447 %
8	MONACO HOLDINGS, INC.	100,000	100,000	0.001692 %
9	XING YE	85,200	85,200	0.001442 %
10	RAMON L. CHUA	77,140	77,140	0.001305 %
11	GARY ANTHONY P. ROSALES	71,860	71,860	0.001216 %
12	ANA MARIA DE OLODRIZ ORTIGAS	55,310	55,310	0.000936 %
13	PACIFICO DE OCAMPO	43,240	43,240	0.000732 %
14	MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	41,800	41,800	0.000707 %
15	FAN YANG	41,540	41,540	0.000703 %
16	XIAOYAN CONG	38,590	38,590	0.000653 %
17	WILLIAM PENDARVIS	29,370	29,370	0.000497 %
18	HUI HE	27,400	27,400	0.000464 %
19	PEI-WEI LIN	26,230	26,230	0.000444 %
20	JINZHAN HONG	26,000	26,000	0.000440 %
21	CHIA HSIN LIN	25,000	25,000	0.000423 %
22	WILLIAM WHITE SCHWARTZ	22,300	22,300	0.000377 %
23	YU-HSUAN CHEN	16,350	16,350	0.000277 %
24	HEIKO ALEXANDER NITSCHKE	15,500	15,500	0.000262 %
25	CONGQING SUN	15,130	15,130	0.000256 %
26	TEODORO QUIJANO	14,130	14,130	0.000239 %
27	PRINCIPE P. REYES	14,130	14,130	0.000239 %
28	MAXIMA A. SENG	13,050	13,050	0.000221 %
29	FRANCIS FERNAN	12,240	12,240	0.000207 %
30	JOHN T. LAO	12,000	12,000	0.000203 %
31	HONESTO B. BUENDIA	11,760	11,760	0.000199 %
32	JOSE AVELLANA	9,800	9,800	0.000166 %
33	AITZHAMAL MIZAMOVA	8,140	8,140	0.000138 %
34	DHAWAL VASANT KAMATH	8,100	8,100	0.000137 %
35	JOHN JOSE P. LUPISAN OR JEANNIE C. LUPISAN	8,000	8,000	0.000135 %
36	PETER F. METCALF	7,410	7,410	0.000125 %
37	ELSA FERNANDEZ BELTRAN	7,170	7,170	0.000121 %
38	JOSEFA L. SUCGANG	6,700	6,700	0.000113 %
39	ALFREDO T. SANTOS JR.	5,900	5,900	0.000100 %
40	RODOLFO T. SANTOS	5,900	5,900	0.000100 %
41	LEANDRO T. OCAMPO	5,820	5,820	0.000098 %
42	FEB STOCK BROKERS, INC. A/C FEBSBI	5,380	5,380	0.000091 %
43	ANTONIO G. GARCIA	5,230	5,230	0.000089 %
44	OPHELIA L. FERNANDEZ	5,000	5,000	0.000085 %
45	MA. LOURDES O. TRILLO	4,995	4,995	0.000085 %
46	MAR KENG SUN &/OR EDITH U. MAR	4,960	4,960	0.000084 %
47	PETER MAR &/OR ANNABELLE MAR	4,950	4,950	0.000084 %
48	KENSINGTON MANAGEMENT CORPORATION	4,550	4,550	0.000077 %
49	GABRIELLE CLAUDIA F. HERRERA	4,500	4,500	0.000076 %
50	NADEZHDA ISKRA F. HERRERA	4,500	4,500	0.000076 %
51	MIGUEL MA. GUERRERO &/OR ALICE	4,280	4,280	0.000072 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
52	CESAR GAVINO	4,130	4,130	0.000070 %
53	REMIGIO H. MERCADO	3,700	3,700	0.000063 %
54	CONSOLACION MANZANO	3,110	3,110	0.000053 %
55	NATALIO M. BELTRAN JR.	2,930	2,930	0.000050 %
56	LEOPOLDO ICARANGAL	2,690	2,690	0.000046 %
57	LAMBERTO V. DE OCAMPO	2,530	2,530	0.000043 %
58	FRANCIS B. TRILLANA	2,530	2,530	0.000043 %
59	RAMCOR5 PROPERTIES, INC.	2,500	2,500	0.000042 %
60	MA. TERESA L. YUSINGCO	2,100	2,100	0.000036 %
61	JAYBEE C. BARAQUEL	2,000	2,000	0.000034 %
62	JOSELITO C. HERRERA	2,000	2,000	0.000034 %
63	MARY EVE TRESHLER PAMINTUAN	2,000	2,000	0.000034 %
64	ENRIQUE MIGUEL L YUSINGCO	2,000	2,000	0.000034 %
65	ENRIQUE NOEL L YUSINGCO	2,000	2,000	0.000034 %
66	ANA MARIA O. OLONDRIZ FAO ALEJANDRO OLONDRIZ Y ORTIGAS	1,690	1,690	0.000029 %
67	MANOLO ALCASABAS	1,460	1,460	0.000025 %
68	ALICE T. GUERRERO	1,420	1,420	0.000024 %
69	TERESITA R. HOCSON	1,220	1,220	0.000021 %
70	OPTIMUM SECURITIES CORPORATION	1,180	1,180	0.000020 %
71	ROGELIO L. SUCGANG ITF JOSEPH.	1,140	1,140	0.000019 %
72	RINAIDA UY	1,050	1,050	0.000018 %
73	MARIA GEMMA B. CRUZ	1,000	1,000	0.000017 %
74	YASMIN A. VASQUEZ	1,000	1,000	0.000017 %
75	MYRA P. VILLANUEVA	1,000	1,000	0.000017 %
76	ANA MARIA O. OLONDRIZ FAO ANGELO OLONDRIZ Y ORTIGAS	990	990	0.000017 %
77	ANA MARIA O. OLONDRIZ FAO ISABEL OLONDRIZ Y ORTIGAS	990	990	0.000017 %
78	FRANCISCO A. SANDICO	960	960	0.000016 %
79	ANTONIO M. ORTIGAS FAO CRISTINA ORTIGAS CAMPA	940	940	0.000016 %
80	ANTONIO ORTIGAS FAO ANTONIO ORTIGAS Y CAMPA, JR.	940	940	0.000016 %
81	ANTONIO ORTIGAS FAO MARGARITA ORTIGAS Y CAMPA	940	940	0.000016 %
82	ANTONIO ORTIGAS FAO INEZ ORTIGAS	930	930	0.000016 %
83	ANTHONY T. ANG &/OR SUSAN S. ANG	900	900	0.000015 %
84	ROMEO LAMZON	800	800	0.000014 %
85	CONSTANCIO CRUZ &/OR L.M. CR	780	780	0.000013 %
86	EDWIN MACAILAO PAGAL	750	750	0.000013 %
87	MARIA CAROLINA VIDUYA PAGAL	750	750	0.000013 %
88	MOFERN, INC.	700	700	0.000012 %
89	ROGELIO L. SUCGANG ITF RONALD	690	690	0.000012 %
90	HENRY GO	660	660	0.000011 %
91	RUBEN PESA	640	640	0.000011 %
92	MAR HOY	620	620	0.000010 %
93	JOSE DOMINGO P. SWANN	600	600	0.000010 %
94	NICASIO TUASON	560	560	0.000009 %
95	JESUS TOLENTINO	540	540	0.000009 %
96	EMILIO GONZALES LA'O	530	530	0.000009 %
97	RAUL R. BITONG	500	500	0.000008 %
98	WILLIAM UY ONG GUE	500	500	0.000008 %
99	CARLOS ORTOLL S. ZARAGOZA	480	480	0.000008 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
100	HIGINIO URIARTE ZAMACONA	440	440	0.000007 %
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		5,909,212,289	5,909,212,289	99.999868 %
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TOTAL NO. OF OUTSTANDING SHARES : 5,909,220,090
TOTAL NO. OF DISTINCT STOCKHOLDERS : 188
TOTAL NO. OF ACCOUNTS : 188

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2025

FB000000000

BPNAME	QUANTITY
CITIBANK N.A.	287,203,096
BANK OF COMMERCE - TRUST SERVICES GROUP	89,919,430
PHILIPPINE EQUITY PARTNERS, INC.	61,037,987
GOVERNMENT SERVICE INSURANCE SYSTEM	46,430,890
ASIASEC EQUITIES, INC.	23,945,920
MANDARIN SECURITIES CORPORATION	23,315,940
BA SECURITIES, INC.	12,554,820
DEUTSCHE BANK MANILA-CLIENTS A/C	10,141,286
STANDARD CHARTERED BANK	10,025,466
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	7,450,890
FIRST METRO SECURITIES BROKERAGE CORP.	7,094,902
COL Financial Group, Inc.	6,677,869
SAN MIGUEL CORPORATION RETIREMENT PLAN	5,817,380
DEUTSCHE BANK MANILA-CLIENTS A/C	5,171,520
BPI SECURITIES CORPORATION	4,147,610
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,870,432
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	3,778,550
BDO SECURITIES CORPORATION	3,442,149
MAYBANK SECURITIES, INC.	3,281,600
PAPA SECURITIES CORPORATION	2,730,991
SECURITIES SPECIALISTS, INC.	2,646,720
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	2,308,220
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,021,770
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	1,485,610
LANDBANK SECURITIES, INC.	1,471,330
SOLAR SECURITIES, INC.	1,382,830
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,366,190
UOB KAY HIAN SECURITIES (PHILS.), INC.	989,400
WESTLINK GLOBAL EQUITIES, INC.	738,970
ABACUS SECURITIES CORPORATION	700,292
DAVID GO SECURITIES CORP.	682,800
AB CAPITAL SECURITIES, INC.	647,980
WEALTH SECURITIES, INC.	635,301
PHILSTOCKS FINANCIAL INC	439,959
SB EQUITIES, INC.	386,640
DRAGONFI SECURITIES, INC.	344,650
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	338,000
RCBC SECURITIES, INC.	324,760
YAO & ZIALCITA, INC.	296,750
CHINA BANK SECURITIES CORPORATION	286,510
F. YAP SECURITIES, INC.	257,850

PNB SECURITIES, INC.	245,240
FIRST ORIENT SECURITIES, INC.	241,890
SUMMIT SECURITIES, INC.	238,420
CNN SECURITIES, INC.	223,760
AP SECURITIES INCORPORATED	195,885
BDO-TIG SECURITIES SERVICES	195,640
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	183,080
E. CHUA CHIACO SECURITIES, INC.	176,600
REGINA CAPITAL DEVELOPMENT CORPORATION	164,990
INTRA-INVEST SECURITIES, INC.	143,820
R. COYIUTO SECURITIES, INC.	113,980
EVERGREEN STOCK BROKERAGE & SEC., INC.	109,060
BELSON SECURITIES, INC.	107,800
OPTIMUM SECURITIES CORPORATION	86,500
UNICAPITAL SECURITIES INC.	82,645
MERIDIAN SECURITIES, INC.	77,140
DA MARKET SECURITIES, INC.	73,520
A. T. DE CASTRO SECURITIES CORP.	72,730
CABALLES GO SECURITIES INC	71,050
SEEDBOX SECURITIES, INC.	65,423
CAMPOS, LANUZA & COMPANY, INC.	65,320
SARANGANI SECURITIES, INC.	65,000
DIVERSIFIED SECURITIES, INC.	62,000
TOWER SECURITIES, INC.	61,510
EASTERN SECURITIES DEVELOPMENT CORPORATION	48,330
G.D. TAN & COMPANY, INC.	47,500
UPCC SECURITIES CORP.	43,570
UCPB GENERAL INSURANCE CO., INC.	43,110
R. NUBLA SECURITIES, INC.	42,080
PREMIUM SECURITIES, INC.	40,810
A & A SECURITIES, INC.	38,040
META CAPITAL SECURITIES INC	37,000
STANDARD SECURITIES CORPORATION	36,400
MDR SECURITIES, INC.	34,230
I. B. GIMENEZ SECURITIES, INC.	29,730
GOLDSTAR SECURITIES, INC.	28,500
STRATEGIC EQUITIES CORP.	27,710
R. S. LIM & CO., INC.	27,530
H. E. BENNETT SECURITIES, INC.	27,030
MBTC - TRUST BANKING GROUP	26,370
LUCKY SECURITIES, INC.	25,500
SunSecurities, Inc.	25,000
AAA SOUTHEAST EQUITIES, INCORPORATED	23,155
NEW WORLD SECURITIES CO., INC.	22,080
VALUE QUEST SECURITIES CORPORATION	20,170
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	20,000
RTG & COMPANY, INC.	19,940

ANSALDO, GODINEZ & CO., INC.	19,378
GLOBALINKS SECURITIES & STOCKS, INC.	18,604
INVESTORS SECURITIES, INC,	17,495
GUILD SECURITIES, INC.	16,710
TANSENGCO & CO., INC.	16,670
LUNA SECURITIES, INC.	15,152
PAN ASIA SECURITIES CORP.	14,740
TRITON SECURITIES CORP.	14,500
VENTURE SECURITIES, INC.	11,150
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	10,890
RCBC TRUST CORPORATION	10,600
CTS GLOBAL EQUITY GROUP, INC.	10,000
LUYS SECURITIES COMPANY, INC.	8,100
EQUITIWORLD SECURITIES, INC.	7,500
FIDELITY SECURITIES, INC.	7,150
EAGLE EQUITIES, INC.	5,240
RCBC TRUST CORPORATION	4,790
MERCANTILE SECURITIES CORP.	4,100
S.J. ROXAS & CO., INC.	4,080
SUPREME STOCKBROKERS, INC	4,000
TIMSON SECURITIES, INC.	3,580
CUALOPING SECURITIES CORPORATION	3,000
APEX PHILIPPINES EQUITIES CORPORATION	2,700
JSG SECURITIES, INC.	2,000
BERNAD SECURITIES, INC.	2,000
COHERCO SECURITIES, INC.	2,000
SINCERE SECURITIES CORPORATION	1,530
ALAKOR SECURITIES CORPORATION	1,500
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,300
ARMSTRONG SECURITIES, INC.	1,000
EAST WEST CAPITAL CORPORATION	820
SALISBURY SECURITIES CORPORATION	800
ASTRA SECURITIES CORPORATION	500
MOUNT PEAK SECURITIES, INC.	200
CHINA BANKING CORPORATION - TRUST GROUP	100
PUREFOODS, INC.	60
R & L INVESTMENTS, INC.	40
ALPHA SECURITIES CORP.	10
REGIS PARTNERS, INC.	7
TOTAL LODGED SHARES	641,892,044