



12 January 2026

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **BDO Unibank, Inc. – Clarification of News Report**
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Ladies and Gentlemen:

We write in connection with the request of the Philippine Dealing & Exchange Corp. for clarification of the INSIDER PH news article entitled “**BDO backs clean energy push with P50-B gas infrastructure deal**”, as follows:

BDO Unibank Inc. reinforced its role as a key infrastructure financier by anchoring a P50-billion transaction tied to Prime Infra's acquisition of a controlling stake in First Gen Corp.'s gas assets, supporting the Philippines' energy security and sustainability goals.

The transaction highlights how strategic financial solutions can accelerate the country's shift toward a cleaner, more reliable power system, while ensuring stable energy supply amid rising demand and transition risk

In the deal, BDO financed 60 percent of the total loan facility under a 10-year term, enabling Prime Infra to acquire a 60-percent controlling stake in First Gen's gas assets.

BDO Capital & Investment Corp. served as mandated lead arranger, while BDO Trust Investments Group acted as facility agent and collateral trustee, underscoring the bank's end-to-end support for large-scale, high-impact infrastructure projects.

“BDO's role in Prime Infra's investment supports our broader push to scale the country's natural gas infrastructure. These investments are essential in strengthening energy security and supporting the Philippines' transition to a cleaner and more reliable power system,” Prime Infra president and CEO Guillaume Lucci said

BDO Capital president Ed V. Francisco added, “This landmark deal highlights BDO's commitment to providing strategic financing solutions for critical infrastructure—projects that power national development and shape the Philippines' evolving energy landscape.”

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We confirm the accuracy of the foregoing news report, except that we clarify that BDO financed 60% of the actual transaction value of approximately Php 47 billion.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping horizontal stroke extending to the right.

ELMER B. SERRANO
Corporate Information Officer