



12 January 2026

**Philippine Dealing & Exchange Corp. (PDEx)**

29<sup>th</sup> Floor, BDO Equitable Tower,  
Paseo de Roxas, Makati City, Philippines

Attention: **Ms. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

*Gentlemen:*

This is in response to your request for clarification of the news article entitled, “*ACEN eyes commercial operations of P26 billion Zambales solar farm in 2027*”, published in The Philippine Star on 8 January 2026. The article reported in part that:

“MANILA, Philippines — Ayala-led ACEN Corp. plans to start commercial operations of its P26-billion solar farm with battery storage in Zambales by 2027.

In a filing with the Department of Environment and Natural Resources, ACEN unit Giga Ace 8 Inc. said the capacity of its existing solar project would rise to 420 megawatts-peak from 346 MWp after expansion.

The expansion project will also include a battery energy storage system (BESS) with a potential capacity of 1,325 MW-hours.

Based on the company’s indicative timeline, the existing solar project is expected to begin commercial operations early this year.

As of mid-November last year, the Giga Ace 8 Solar Power Project had reached an overall completion rate of 88.19 percent.

Meanwhile, construction of the additional solar capacity, along with the BESS component, is slated to start in the first quarter, with completion and operations targeted for early 2027.

Overall, the project continues to move forward in accordance with key regulatory milestones and construction targets, with ongoing coordination among the development, engineering and development teams,” Giga Ace 8 said.

xxx”

The Company confirms the news article and further clarifies that the Palauig Solar Farm (Giga Ace 8) with Battery Energy Storage System (BESS) is being proposed to be implemented in three phases, with staggered indicative commercial operation dates (COD)—the earliest in 2H 2027 and the latest in 2H 2028.

The Company further clarifies that no final investment decision has yet been made regarding the Solar Expansion and BESS project. The Company will promptly advise PDEx of any material developments or relevant information on this project, as may be applicable.

Very truly yours,

DocuSigned by:

A handwritten signature in black ink, appearing to read "DODJIE D. LACAZO", enclosed within a blue DocuSign signature line.

**DODJIE D. LACAZO**

Assistant Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported): **08 January 2026**
- 2. SEC Identification Number: **39274**
- 3. BIR Tax Identification No.: **000-506-020-000**
- 4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
- 5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office: **35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** Postal Code: **1226**
- 8. Issuer's telephone number, including area code: **(632) 7730 6300**
- 9. Former name or former address, if changed since last report: **N/A**
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,951,435,064</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

- 11. Indicate the item numbers reported herein: **Item 9: Other Events  
Please see attachment.**

**SIGNATURES**

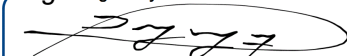
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**

08 January 2026

Registered by:

Date



**DODJIE D. LAGAZO**

Assistant Corporate Secretary

*Clarification of the news article in BusinessWorld (online edition) dated 8 January 2026 entitled, "ACEN eyes 2027 start for Palauig solar farm in Zambales province":*

This is in response to your request for clarification of the news article entitled, "ACEN eyes 2027 start for Palauig solar farm in Zambales province" posted in BusinessWorld (bworldonline.com) on January 8, 2026. The article reported in part that:

"GIGA ACE 8, INC., a unit of ACEN Corp., plans to begin commercial operations of its P26-billion expansion of the Palauig solar farm in Zambales province in northern Philippines in the first quarter of 2027, according to a filing with the Department of Environment and Natural Resources (DENR).

The company is seeking to increase the project's capacity to 420 megawatt-peak (MWp) from the earlier proposed 300 MWp. The expansion will cover 369.83 hectares, up from 275 hectares, and include 196,784 more photovoltaic modules.

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As of November 2025, construction was 88.19% complete. The solar plant is expected to have a 25-year operational lifespan, while the battery units are projected to last 15 years.

The project is scheduled for a public hearing on Jan. 28-29, an initial step in the environmental impact assessment process before the ECC is granted."

The Company confirms the news article and further clarifies that the Palauig Solar Farm includes a 347MW Battery Energy Storage System (BESS) with a projected commercial operation date (COD) in the second half of 2027. This 347 MW BESS is in addition to, and not yet reflected in, the 420 MW peak capacity reported in the news article.

Further, the Palauig Solar Farm will be implemented in three phases, with staggered CODs—the earliest in 2H 2027 and the latest in 2H 2028.

The Company further clarifies that no final investment decision has yet been made regarding the 347 MW BESS project. The Company will promptly advise the Exchange of any material developments or relevant information on this project, as may be applicable.