



January 8, 2025

ATTY. SUZY CLAIRE R. SELLEZA

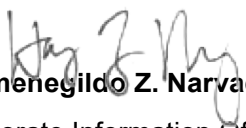
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Dear Atty. Selleza,

Attached is the updated list of BPI subsidiaries, affiliates, and their respective wholly or majority-owned or controlled entities, as applicable, as of 31 December 2025.

Thank you.

Very truly yours,


Hermenegildo Z. Narvaez
Corporate Information Officer



	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES (as of December 31, 2025)
1	BPI ASSET MANAGEMENT and TRUST CORPORATION (now doing business as “BPI Wealth”)
2	BPI CAPITAL CORP.
3	BPI CENTURY TOKYO LEASE & FINANCE CORP.
4	BPI TOKYO CENTURY RENTAL CORP. (FORMERLY BPI CENTURY TOKYO RENTAL CORP)
5	BPI DIRECT BANKO, INC. A SAVINGS BANK
6	BPI EUROPE PLC
7	BPI WEALTH HONG KONG LIMITED (FORMERLY BPI INTERNATIONAL FINANCE LIMITED)
8	BPI WEALTH SINGAPORE PTE. LTD
9	BPI INVESTMENTS INC. (FORMERLY BPI INVESTMENT & MGT., INC.)
10	BPI PAYMENTS HOLDINGS INC.
11	BPI AIA LIFE ASSURANCE CORPORATION (FORMERLY BPI PHILAM LIFE ASSURANCE CORPORATION)
12	BPI REMITTANCE CENTRE HK, LTD.
13	BPI SECURITIES CORP.
14	BPI/MS INSURANCE CORP.
15	FILINVEST ALGO FINANCIAL CORP.
16	FIRST FAR EAST DEV'T CORP.
17	GLOBAL PAYMENTS ASIA-PACIFIC PHILIPPINES INC.
18	SANTIAGO LAND DEV'T CORP.
19	LEGAZPI SAVINGS BANK, INC.
20	UNICON INSURANCE BROKERS CORP.
21	AYALA PLANS, INC.
22	BEACON PROPERTY VENTURES, INC.
23	AF PAYMENTS, INC.

	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES IN THE PROCESS OF DISSOLUTION OR LIQUIDATION (as of December 31, 2025)
1	FEB STOCK BROKERS INC.
2	CITYTRUST REALTY CORP.
3	BPI COMPUTER SYSTEMS CORP.
4	BPI FOREX CORP.