



07 January 2026

Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Subject: List of Subsidiaries

Dear Atty. Selleza,

Attached is RCBC's List of Subsidiaries and Affiliates as of December 31, 2025, for the information of the Exchange.

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President
Economics and Industry Research Division
Rizal Commercial Banking Corporation

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City 0727
(632) 8894-9000 | www.rcbc.com



CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **December 31, 2025**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	99.99%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investments Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	80.00%
8.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
9.	RCBC Trust Corporation	40.00%

FVP TRISTAN JOHN A. KABIGTING
Head – General Accounting Division

FSVP FLORENTINO M. MADONZA
Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this **JAN 06 2026** 2026 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Manila
Florentino Madonza			Muntinlupa, Metro Manila

NOTARY PUBLIC

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Book No. 321
Series of 2026

ATTY. CATALINO VICENTE L. ARABIT

Notary Public for Makati City
Appointment No. 14-027 (2025-2026)
PTR No. 10455613; 01/02/25; Makati City
IBP No. 492612; 01/02/25; Makati City
ROLL NO. 40145
MCLE Compliance No. VJ1-0007510-15 Mar. 2024
21st Floor, Yuchengco Tower 2, RCBC Plaza
6819 Ayala Avenue, Makati City