

7 January 2026

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Atty. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

THE PHILIPPINE DEALING & EXCHANGE CORPORATION

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Ms. SUZY CLAIRE R. SELLEZA**
Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

In compliance with the Philippine Dealing & Exchange Corporation Issuer Disclosures Operating Guidelines, we furnish you a copy of PBCOM's Public Ownership Report for the period ended 31 December 2025.

For your information.

Truly yours,

PHILIPPINE BANK OF COMMUNICATIONS

By:



MA. THERESA G. DELA ROSA
Corporate Secretary

PHILIPPINE BANK OF COMMUNICATIONS
COMPUTATION OF PUBLIC OWNERSHIP
as of 31 DECEMBER 2025

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	1
Number of Outstanding Shares	<u>480,645,163</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman	50,159,424	0	50,159,424	10.44%
2. Leonardo B. Dayao	20,001	0	20,001	0.00%
3. Lucio L. Co - Vice-Chairman	1	93,120,704	93,120,705	19.37%
4. Susan P. Co	1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy	100	0	100	0.00%
6. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
7. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
8. Levi B. Labra	100	0	100	0.00%
9. Jack Ekian T. Huang	100	0	100	0.00%
10. Hans Brinker M. Sicat	100	0	100	0.00%
11. Gilda E. Pico (Independent)	100	0	100	0.00%
12. Conrado A. Gloria, Jr. (Independent)	100	0	100	0.00%
13. Stephen Anthony T. Cuunjieng (Independent)	100	0	100	0.00%
14. Teresita J. Herbosa (Independent)	100	0	100	0.00%
15. Jose M. Chan, Jr. (Independent)	100	0	100	0.00%
Subtotal	<u>52,163,735</u>	<u>186,597,582</u>	<u>238,761,317</u>	<u>49.675%</u>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
B. Officers				
1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-

2. Alan E. Atienza, EVP & Treasurer	0	0	0	-
3. Victor O. Martinez, EVP, Corporate & Commercial Banking Group	0	0	0	-
4. Jane K. Gocuan, EVP, Chief Strategy and Implementation Officer	0	0	0	-
5. Sherwin J. Ng, SVP, Branch Banking Group Head of Sales - Metro Luzon	0	0	0	-
6. Justin Robert G. Ladaban, SVP, Treasury Trading Team Head	0	0	0	-
7. Arlene M. Datu, SVP, Special Assistant to the Executive Committee Chairman	0	0	0	-
8. Expedito G. Garcia, Jr., SVP, Head CITBG	0	0	0	-
9. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
10. Mina F. Martinez, SVP, Human Resources Group Head	0	0	0	-
11. Greg L. Romero, SVP, Chief Information Officer & Head of ITG	0	0	0	-
12. Jo-Anne R. Legaspi, FVP, Legal Services Group Head	0	0	0	-
13. Ronald Paul D. San Diego, FVP, Chief Risk Officer	0	0	0	-
14. Mailene V. Mungcal, FVP, Chief Audit Executive & Head of Internal Audit Group	0	0	0	-
15. Angelita U. Egalin, VP, Chief Compliance Officer	0	0	0	-
16. Ray S. Alejandrino, VP, Trust and Wealth Management Group Head / Trust Officer	0	0	0	-
17. Gretchen Marie V. Arboleda, VP, Comptroller and Head of the Finance Group	0	0	0	-
18. Lav E. Tambuyat, FVP, Infosec Head & Chief Information Security Officer	0	0	0	-
19. Ma. Theresa G. Dela Rosa, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	0	0	0	0%

C. Principal/ Substantial Stockholders

1. P.G. Holdings, Inc.	93,120	0	93,120	0.02%
2. VFC Land Resources, Inc.	88,883,602	0	88,883,602	18.49%
3. Ralph Nubla, Jr.	51,779,374	0	51,779,374	10.77%
<i>Subtotal</i>	140,756,096	0	140,756,096	29.28%

D. Affiliates

<i>Subtotal</i>	0	0	0	0.00%
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TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)

192,919,831 186,597,582 379,517,413 78.96%

Total Number of Shares Owned by the Public

101,127,750 21.04%

Note: The Direct Shares of P.G. Holdings, Inc. totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan Co. Thus, only 93,120 shares are reflected as Direct Shares under Part C of the report.

PUBLIC OWNERSHIP PERCENTAGE		
Total Number of Shares Owned by the Public		
<u>101,127,750</u> shares		
480,645,163 shares	=	<u><u>21.04%</u></u>
Number of Outstanding Shares	=	480,645,163
Number of Issued Shares	=	480,645,164
Number of Treasury Shares	=	1
Number of Listed Shares	=	480,645,164
Number of Foreign-Owned Shares	=	1,961,624 (Foreign Ownership Rep. 12/31/2025)
Foreign Ownership Level (%)	=	0.41% (Foreign Ownership Rep. 12/31/2025)
Foreign Ownership Limit (%)	=	40.00%
Note: Please observe the same cut-off date.		