

5 January 2026

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Atty. JOHANNE DANIEL M. NEGRE**  
*Officer-in-Charge, Disclosure Department*

**THE PHILIPPINE DEALING & EXCHANGE CORPORATION**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Ms. SUZY CLAIRE R. SELLEZA**  
*Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

In compliance with the Philippine Dealing & Exchange Corporation Issuer Disclosures Operating Guidelines, we furnish you a copy of PBCOM's monthly List of Subsidiaries and Affiliates as of 31 December 2025.

For your information.

Truly yours,

**PHILIPPINE BANK OF COMMUNICATIONS**

By:



**MA. THERESA G. DELA ROSA**  
*Corporate Secretary*

**LIST OF SUBSIDIARIES AND AFFILIATES**

<b>Name of Subsidiaries/Affiliates</b>	<b>Ownership</b>	<b>Business</b>
<i>Subsidiaries</i>		
None		
<i>Affiliate</i>		
PBCOM Finance Corporation	40.00%	Financing Company