



SM INVESTMENTS

January 2, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

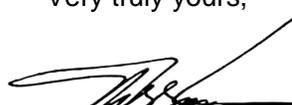
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 6,940,920 common shares for a total amount of Php 5,137,497,990.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
2-Jan-26	290	695.00
2-Jan-26	1,000	697.00
2-Jan-26	2,840	698.00
2-Jan-26	1,000	699.00

Thank you.

Very truly yours,



Eimer B. Serrano
Corporate Secretary