

ABOITIZ POWER CORPORATION RETURN TO PDEx WITH ITS PHP 12 BILLION SECOND TRANCHE BONDS



In the photo from left are: Philippine Dealing & Exchange Corp. President and CEO Antonino A. Nakpil, Aboitiz Equity Ventures, Inc. (AP) Senior Vice President - Group Treasurer Veronica So, Aboitiz Power Corporation First Vice President - Chief Financial Officer, Power Generation Group Racquel Bustamante, Philippine Depository & Trust Corp. President and CEO Ma. Theresa B. Ravalo, BDO Capital & Investment Corporation President Eduardo V. Francisco, China Bank Capital Corporation President Ryan Martin L. Tapia, SB Capital Investment Corporation President Virgilio O. Chua, First Metro Investment Corporation President Jose Patricio A. Dumlao, RCBC Capital Corporation President & CEO Jose Luis F. Gomez, UnionBank of the Philippines Head -Financial Market Sales Jeannette Yvonne M. Zagala and BDO Unibank, Inc.-Trust and Investments Group Senior Vice President Manuel Patricio C. Malabanan.

02 December 2021, Makati, Philippines – Aboitiz Power Corporation (AP) lists the second tranche of its PHP 30 Billion debt securities program. For this tranche, it was noted that AP also decided to utilize the e-Securities Issue Portal (e-SIP), and in turn saved thousands of paper, living up to their principles of sustainability.

Their PHP 12 Billion worth of 4-year and 7-year bonds carry a coupon rate of 3.9992% and 5.0283% p.a., respectively, to be paid quarterly.

In his welcome remarks, PDEX President and CEO Antonino A. Nakpil said: “It is gratifying to see the debt capital market supporting power-generating companies such as AP, that is, never-pausing front-line firms operating through what would now be 20 months of a health crisis, providing the key resource of the WFH economy, energy.”

“Once again APC is showing the way on how to transition from the carbon-based toward the more climate-friendly carbon-neutral technologies.”, added Mr. Nakpil.

Meanwhile, AP First Vice President - Chief Financial Officer, Power Generation Group Racquel Bustamante remarked: “This deal allows AboitizPower to bolster its capital by refinancing maturing debt and replacing existing premium-cost debt. It also allows the company to partially fund equity contributions to renewable energy projects. This helps AboitizPower in achieving its goal of growing its Cleanergy portfolio by 3-fold to 4,600 MW to achieve a 50:50 balance between our renewable energy and thermal capacities over the next decade.”

This 20th listing for 2021 brings the year-to-date total of new listings to PHP 198.59 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.31 Trillion issued by 53 companies, comprised of 190 securities.

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