

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
SRC RULE 17 THEREUNDER

1. August 26, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 66381 3. BIR Tax Identification No. 000-169-125
4. ENERGY DEVELOPMENT CORPORATION
Exact name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Rockwell Business Center Tower 3
Ortigas Avenue, Pasig City, Philippines
Address of principal office
- 1604
Postal Code
8. (632) 7755-2331
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
 - a) Authorized Capital Stock

Common shares,	₱1,000,000.00 par value 27,000 shares
Voting Preferred shares,	₱10,000.00 par value 15,000 shares
Non-voting Preferred,	₱10.00 par value 300,000,000 shares
 - b) Issued and Outstanding Shares

Common shares,	₱1,000,000.00 par value 17,028.011977 shares (exempt securities) as of June 30, 2025
Voting Preferred shares,	₱10,000.00 par value 9,375 shares (exempt securities) as of June 30, 2025
Non-Voting Preferred shares	₱10.00 par value 42,000,000 shares (exempt securities) as of June 30, 2025
 - c) Amount of Debt Outstanding ₱90,364,019,885.00
(as of June 30, 2025)

11. Indicate the item numbers reported herein:

ITEM 9. OTHER MATTERS

We advise that on August 26, 2025, PT FirstGen Geothermal Indonesia, a wholly owned subsidiary of Energy Development Corporation, signed a Framework Agreement with PT DSSR Daya Mas Sakti, a subsidiary of PT Dian Swastatika Sentosa Tbk of the Sinar Mas Group in Indonesia, to form a strategic partnership for the development of geothermal energy in Indonesia. Please refer to the attached press release (Annex "A").

A copy of the Certification on Electronic Submission is also attached as Annex "B".

ENERGY DEVELOPMENT CORPORATION

Registrant


BERNADETTE ANN V. POLICARPIO
Corporate Secretary

Date: August 27, 2025
EDC SEC Form 17-C-EDC

PT DSSR Daya Mas Sakti and FirstGen Geothermal Indonesia Form Strategic Partnership to Power Indonesia's Clean Energy Transition

Jakarta, August 26, 2025 – PT DSSR Daya Mas Sakti (“**DSSR**”), a subsidiary of PT Dian Swastatika Sentosa Tbk (“**DSSA**”) part of Sinar Mas, has entered into an agreement to establish a joint venture with PT FirstGen Geothermal Indonesia, a company of First Gen (“**FirstGen**”)’s subsidiary Energy Development Corporation (“**EDC**”), the largest renewable energy producer in the Philippines, to establish a strategic joint venture for geothermal energy development in Indonesia.

The agreement marks the beginning of a collaboration aimed at transferring global expertise, enhancing domestic capacity, and unlocking Indonesia’s vast geothermal potential in support of the country’s energy transition agenda.

Indonesia holds around 40 percent of the world’s geothermal reserves, equivalent to 24 gigawatts, but only about 10 percent has been developed. Through this partnership, PT DSSR Daya Mas Sakti and PT FirstGen Geothermal Indonesia aim to accelerate the development of geothermal resources that will contribute to national energy security and provide a sustainable source of clean power.

The joint venture will focus on the development and management of geothermal resources with a combined potential of approximately 440 megawatts, across six strategic fields located in West Java, Flores, Jambi, West Sumatra, and Central Sulawesi.

“This agreement goes beyond investment. It is a strategic collaboration to bring world-class knowledge and best practices from EDC to Indonesia. Our goal is to strengthen national capacity in geothermal development and to fully harness the country’s natural potential for clean energy. Together, we aim to create real value for communities, the economy, and the environment,” said Lokita Prasetya, President Director of PT DSSR Daya Mas Sakti and Vice President Director of PT Dian Swastatika Sentosa Tbk.

Reinforcing this goal, EDC through PT FirstGen Geothermal Indonesia emphasized that the partnership reflects a shared mission to advance Indonesia’s energy transition. Recognized as the largest vertically integrated geothermal company globally, the collaboration provides EDC an opportunity to apply its global expertise in geothermal development to strengthen Indonesia’s renewable energy capacity and contribute to a cleaner, more sustainable energy future.

“EDC has decades of experience in harnessing geothermal energy in the Philippines, and we are proud to share this expertise with Indonesia through our partnership with DSSR. By combining EDC’s global capabilities with DSSR’s strong local presence, this joint venture will not only develop projects, but also build capacity and transfer knowledge that will leave a lasting impact on Indonesia’s renewable energy sector,” said Francis Giles B. Puno, Vice-Chairman and CEO of Energy Development Corporation (EDC), and President and COO of First Gen.

This collaboration is aligned with the Government of Indonesia's strategy to accelerate the country's energy transition, expand the share of baseload renewable energy, and achieve the nation's Net Zero Emissions target by 2060. For PT DSSR Daya Mas Sakti and PT FirstGen Geothermal Indonesia, the partnership is also a demonstration of dedication to deliver clean and reliable power, to strengthen Indonesia's renewable energy capacity, and to create long-term value for communities and the economy. Beyond developing projects, this joint venture embodies a shared vision of contributing to Golden Indonesia 2045—building a resilient, sovereign, and sustainable nation for future generations.

About PT Dian Swastatika Sentosa Tbk (DSSA)

Founded in 1996, PT Dian Swastatika Sentosa Tbk (DSSA) is a leading energy and infrastructure company in Indonesia and part of the Sinar Mas. DSSA operates in multiple business segments including mining, renewable energy, technology, chemicals, and investments. DSSA and its subsidiaries offer a wide range of products and services—from coal and chemicals to pay TV, internet services, and data centers. Through strategic investments and business expansion, DSSA aims to deliver long-term value while fostering sustainable growth.

About First Gen Corp. (First Gen) and Energy Development Corporation (EDC)

FirstGen Corporation is a pioneering power producer based in the Philippines. In the 1990s it built and operated the country's first power plants that run on natural gas, and in 2007 it acquired EDC, the world's largest vertically integrated geothermal power producer. Aside from natural gas and geothermal, First Gen is recognized for its experience and expertise in operating a diverse portfolio of power platforms including hydro, wind, and solar, which have made significant contributions to the Philippines' energy security and its efforts to transition to renewable energy.

Energy Development Corporation (EDC), has, through decades of experience, gained global recognition as a pioneer in geothermal energy development and operations with commitment not only to deliver clean, reliable power but also to advance environmental stewardship and sustainable development.



9/F Rockwell Business Center Tower 3,
Ortigas Avenue, Pasig City 1604 Philippines

REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

CERTIFICATION

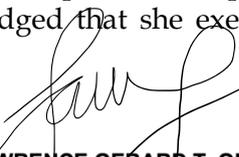
I, **BERNADETTE ANN V. POLICARPIO**, Filipino, of legal age, with office address at the 10th Floor, Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City, being the duly elected Corporate Secretary of **ENERGY DEVELOPMENT CORPORATION** (the "**Company**"), a corporation organized and existing under Philippine laws with principal office at Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City, under oath state that:

1. On behalf of the Company, I prepared the SEC Form 17-C or Current Report dated August 27, 2025;
2. I have read and understood its contents, which are true and correct of my own personal knowledge and/or based on true records;
3. The Company will comply with the requirements set forth in SEC Notice dated June 24, 2020 for complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online that require pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto signed this Certification this August 27, 2025 at Pasig City.


BERNADETTE ANN V. POLICARPIO
Corporate Secretary

SUBSCRIBED AND SWORN TO before me this August 27, 2025 at Pasig City by Bernadette Ann V. Policarpio, with [REDACTED] who is personally known to me, and who is the same person who personally signed before me the foregoing Certification and acknowledged that she executed the same.


ATTY. LAWRENCE GERARD T. ORTIZ
Notary Public for and in the City of Pasig
and in the Municipality of Pateros, Metro Manila
Appointment No. 163 (2024-2025) (Until December 31, 2025)
Roll of Attorneys No. 67825
10th Floor, Rockwell Business Center Tower 3,
Ortigas Avenue, Pasig City 1604
PTR No. 3021005/01.03.2025/Pasig City
IBP No. 494682/01.02.2025/Makati Chapter

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