



13 August 2025

SECURITIES AND EXCHANGE COMMISSION
12/F SEC Headquarters
7907 Makati Avenue, Salcedo Village
Brgy. Bel-Air, Makati City 1209

Attention: **ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department

Gentlemen / Mesdames:

Please see attached press release entitled "**Security Bank H1-2025 total revenues grew 23% year-on-year to PHP31.6 billion and net profit up 8% to PHP5.9 billion**".

Should you have any questions on the foregoing, please let us know.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Ropi F. Dangazo", written over a light blue rectangular background.

ROPI F. DANGAZO
Investor Relations Head

COVER SHEET

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SEC Registration Number

S	E	C	U	R	I	T	Y	B	A	N	K	C	O	R	P	O	R	A	T	I	O	N

(Company's Full Name)

S	E	C	U	R	I	T	Y	B	A	N	K	C	E	N	T	R	E						
6	7	7	6	A	Y	A	L	A	A	V	E	.	,	M	A	K	A	T	I	C	I	T	Y

(Business Address: No. Street City/Town/Province)

ROPI F. DANGAZO

(Contract Person)

+632 88676788

(Company Telephone Number)

1	2	3	1
<i>Month</i>		<i>Day</i>	
(Fiscal Year)			

SEC 17-C

(Form Type)

0	4	2	9
<i>Month</i>		<i>Day</i>	
(Annual Meeting)			

N/A

(Secondary License Type, If Applicable)

INVESTOR RELATIONS OFFICE

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document ID

_____ Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 13, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719
Address of principal office Postal Code
8. +632 8867-6788
Registrant's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item No. 9

Press Release: Security Bank H1-2025 total revenues grew 23% year-on-year to PHP31.6 billion and net profit up 8% to PHP5.9 billion

Security Bank Corporation (PSE: SECB) total revenues in H1-2025 grew 23% year-on-year to PHP31.6 billion. Net profit increased 8% year-on-year to PHP5.9 billion.

H1-2025 net interest income increased 12% over the year to PHP24.3 billion. Net interest margin for H1-2025 was 4.56%. H1-2025 total non-interest income was PHP7.2 billion, up 81%. Service charges, fees and commissions was PHP4.3 billion in H1-2025, lower than previous year due to the one-off bancassurance milestone fee in Q1-2024. Excluding the milestone fee, H1-2025 service charges, fees and commissions increased 23% year-on-year.

Please see attached for the full version of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SECURITY BANK CORPORATION

Registrant



ROPI F. DANGAZO
Investor Relations Head

Date August 13, 2025



FOR INQUIRIES, PLEASE CONTACT:

ROPI F. DANGAZO, Investor Relations Head
+63 2 8888 7175; RDangazo@securitybank.com.ph

TANYA ANSALDO-DEAKIN, Corporate Communications Division Head
+63 920 901 7900; TDeakin@securitybank.com.ph

Security Bank H1-2025 total revenues grew 23% year-on-year to PHP31.6 billion and net profit up 8% to PHP5.9 billion

13 August 2025, Makati City, Philippines – Security Bank Corporation (PSE: SECB) total revenues in H1-2025 grew 23% year-on-year to PHP31.6 billion. Net profit increased 8% year-on-year to PHP5.9 billion.

H1-2025 net interest income increased 12% over the year to PHP24.3 billion. Net interest margin for H1-2025 was 4.56%. H1-2025 total non-interest income was PHP7.2 billion, up 81%. Service charges, fees and commissions was PHP4.3 billion in H1-2025, lower than previous year due to the one-off bancassurance milestone fee in Q1-2024. Excluding the milestone fee, H1-2025 service charges, fees and commissions increased 23% year-on-year.

H1-2025 operating expense was 25% higher, driven by investments in manpower and technology to accelerate transformation and drive growth. Cost-to-income ratio was 59.6%.

H1-2025 pre-provision operating profit was up 20% year-on-year to PHP12.8 billion. The Bank set aside PHP5.1 billion as provisions for credit losses in H1-2025, an increase versus year-ago level of PHP3.3 billion. Gross non-performing loan ratio was 3.16% and NPL reserve cover was 79%.

Return on shareholders' equity was 8.11%. Return on assets was 1.03%.

Quarterly Results: For the period April 1 to June 30, 2025 (Q2-2025), net profit was PHP3.0 billion, up 8% year-on-year and up 8% quarter-on-quarter. Q2-2025 total revenues increased to PHP16.1 billion, up 23% year-on-year and up 5% quarter-on-quarter.

Q2-2025 net interest income increased to PHP12.4 billion, up 14% year-on-year and up 5% quarter-on-quarter. Net interest margin in Q2-2025 was 4.67%, up 16 basis points quarter-on-quarter. Total non-interest income was PHP3.7 billion, up 65% year-on-year and up 5% quarter-on-quarter. Service charges, fees and commissions was PHP2.1 billion, up 19% year-on-year. In Q2-2025, the Bank set aside PHP2.7 billion as provisions for credit losses.

Q2-2025 pre-provision operating profit was PHP6.7 billion, 10% higher than quarter-ago level and 16% higher than year-ago level due to higher revenue growth of 5% quarter-on-quarter compared to operating expense which increased by 1% quarter-on-quarter.

Balance sheet remains strong

Total deposits increased to PHP889 billion, up 32% year-on-year. CASA deposits increased 18% year-on-year. CASA as percent of total deposits was at 49%.

Net loans increased to PHP667 billion, up 16% year-on-year and up 3% quarter-on-quarter. Retail and MSME loans increased 32% year-on-year while Wholesale loans increased 7% year-on-year. The growth

in Retail and MSME loans was driven by home loans which grew 17%, credit cards which rose 43%, auto loans which grew 54%, and MSME loans which increased 46%. On a sequential quarter-on-quarter basis, Retail and MSME loans combined increased 5% while Wholesale loans increased 2%. Retail and MSME loans as percent of total loans was at 36%, up from 32% a year ago. Total investment securities increased to PHP371 billion, up 38% year-on-year and up 11% quarter-on-quarter.

The Bank maintains healthy liquidity, with Liquidity Coverage Ratio (LCR) at 194% and Net Stable Funding Ratio (NSFR) at 140% as of June 30, 2025.

Security Bank's capital ratios remain healthy, with Common Equity Tier 1 Ratio at 12.3% and Total Capital Adequacy Ratio (CAR) at 13.2%. Shareholders' capital increased to PHP147.7 billion, up 7% year-on-year and up 3% quarter-on-quarter. Total assets increased to PHP1.15 trillion, up 22% year-on-year and up 4% quarter-on-quarter.

"We delivered another strong quarter with broad-based growth across retail, MSME, and wholesale. Revenues rose 5% quarter-on-quarter against just a 1% rise in expenses, underscoring the stronger efficiency and profitability we are building. Strategic investments in tech and talent are elevating customer experience, strengthening security, and positioning us for sustained, profitable growth." -- Security Bank President & CEO, Sanjiv Vohra.

About Security Bank

Security Bank is a private domestic universal bank in the Philippines with total assets of PHP1.15 trillion as of June 30, 2025. The Bank has been operating for 74 years since it was established in 1951. To-date, Security Bank has a total of 358 branches and 637 ATMs, Cash Recycler Machines (CRMs) and Cash Acceptance Machines (CAMs).

In 2025, Security Bank was awarded **Best for High-Net-Worth in the Philippines** by *Euromoney/Asiamoney* for five consecutive years; **Best Investor Relations Company (Philippines)**, **Sustainable Asia Award**, **Asia's Best CEO (Investor Relations)**, **Asia's Best CFO (Investor Relations)** and **Best Investor Relations Professional (Philippines)** for five consecutive years, as well as **Best Corporate Communications** by *Corporate Governance Asia*; **Best Commercial Bank for SMEs (Domestic)** by *FinanceAsia*; **SME Bank of the Year – Philippines**, **Credit Card Initiative of the Year – Philippines**, **Mobile Banking & Payment Initiative of the Year – Philippines**, **External Environmental Initiative of the Year – Philippines**, **Consumer Finance Product of the Year – Philippines**, **Philippines Domestic Cash Management Bank of the Year**, and **Philippines Domestic Trade Finance Bank of the Year** by *Asian Banking & Finance*.

In 2024, Security Bank was awarded **Best for High-Net-Worth in the Philippines** by *Euromoney/Asiamoney*; **The Philippines' Best Bank for Corporates** by *Euromoney/Asiamoney* for two consecutive years; **Best Branch Digitisation Implementation** for the Mosaic Voyager (MV) Telling and Lobby Management System by *The Asian Banker*; three awards **Credit Card Initiative of the Year**, **Sustainability Initiative of the Year**, and **ESG Program of the Year (Bronze)** for Security Bank Wave Mastercard by *Asian Banking and Finance*; and **Best Investor Relations Company (Philippines)**, **Sustainable Asia Award**, **Asia's Best CEO (Investor Relations)**, **Asia's Best CFO (Investor Relations)** and **Best Investor Relations Professional (Philippines)** by *Corporate Governance Asia*; and **3 Golden Arrow Recognition** for corporate governance excellence by the *Institute of Corporate Directors (ICD)*.

In 2023 and 2022, Security Bank was awarded **Best for Mass Affluence/HNW in the Philippines** by *Asiamoney*; **Best Retail Bank in the Philippines** by *Alpha Southeast Asia* for four consecutive years; **Best Credit Card Product in the Philippines** (for Security Bank's Complete Cashback Platinum Mastercard) by *The Asian Banker* during the 2022 Asian Banker Excellence Awards; **Market Leader in Corporate Social Responsibility (CSR)** by *Euromoney*; **Market Leader in Diversity & Inclusion** by *Euromoney*; **Best Bank for Diversity and Inclusion** by *Asiamoney*. The Bank's major citations in 2021 are: **Philippines' Best Bank** by *Euromoney*; **Best for HNWs (High Net Worth Clients) in the Philippines** by *Asiamoney*; **Best Retail Bank in the Philippines** by *Alpha Southeast Asia*; and **Best Culture of Learning and Diversity Champion** by *LinkedIn Talent Awards*.

More information is available on www.securitybank.com.