



October 22, 2025

Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department

Subject: Clarification of News Article

Dear Atty. Selleza:

This is in reply to the correspondence by the Philippine Stock Exchange (the "Exchange") dated October 22, 2025, seeking clarification with respect to news relating to Converge Information and Communications Technology Solutions, Inc. ("CNVRG" or the "Company"). The Exchange cited several news articles entitled:

1. "Bifrost subsea link seen online by December" posted in Daily Tribune (Online Edition), which reported in part that:

"Fiber broadband provider Converge ICT Solutions, Inc. expects the Bifrost subsea cable system to become operational by December, which could boost the country's network resiliency and international data capacity.

In an interview on Monday, Converge Chief Executive Officer and Co-Founder Dennis Anthony Uy said installation works are underway following the completion of the main cable deployment.

'I think by November or December (it will be ready) because once the cable is ready, the equipment will be installed. The equipment still needs to be arranged and configured. These are far apart – there's Guam, there's the US, there's Singapore. We are now in the process of installing the equipment,' Uy said.

'The safest estimate is the end of December because it still needs to be tested.'

Despite the delay, Uy said the project will not incur additional cost to customers.

Meanwhile, Converge is also set to activate its second international cable investment – the South East Asia Hainan–Hong Kong Express Cable System (SEA-H2X) by December.

'SEA-H2X, the first segment Singapore–Manila–La Union, may be up by December

also,' Uy said. 'It is shorter – Bifrost is 16,000 kilometers, while this one is only around 3,000.'

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2. “Converge eyes mega data center in Visayas, Mindanao” posted in Manila Bulletin (Online Edition), which reported in part that:

“Uy-led Converge ICT Solutions Inc. is eyeing the construction of a data center with scalable capacity of up to 100 megawatts (MW) as it charts an expansion plan to bolster data delivery in the regions of Visayas and Mindanao.

Converge Chief Executive Officer (CEO) Dennis Anthony Uy said the company is set to build its third data center either in Visayas or Mindanao in an effort to strengthen its connectivity to more customers.

Uy said the immediate plan is to build a data center with an initial minimum capacity of 20 MW, which will be scalable to 100 MW depending on the consumer demand.

‘In computing, you need to bring [it near] to the consumer so the latency is low. So, you need to have scalable size to put computing all over,’ he said in a chance interview.

Converge aims to leverage low-latency connections to attract hyperscalers and enterprise clients that require the swift transmission of data.

The company is currently testing the operational capability of its two data centers – one in Cavite and another in Pampanga – as it prepares for an official switch-on within the first quarter of next year.

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Beyond the plan to build a third data center, Uy said the company is prepared to ramp up its expansion efforts should demand prove strong. ‘If the trend is good, we will [expand] it's easy to do that, what's important is the demand,’ he said.

....”

The Company clarifies the following matters which the Exchange raised in its correspondence:

1. *On the Bifrost subsea cable system will become operational by November or December this year:*

We confirm this matter. In our past reports, the Company has timely disclosed that the Bifrost subsea cable system will become operational this year. We specifically mentioned in our FY2024 report dated March 17, 2025 and reaffirmed in a clarification made to the Exchange dated April 23, 2025, that this cash CAPEX earmarked for the year amounting to Php20-25 billion includes one-off projects, including the Bifrost subsea cable system. Since the time of these disclosures, nothing has come to the attention of the Company that will lead us to believe that there could be any delays in the operationality timeline of this project. Any supervening events will be disclosed in a timely manner.

2. *On Company's plan to open a mega data center in Visayas or Mindanao and the details and effects of the such to the Company's business and operations:*

This Visayas or Mindanao data center project is still being assessed and evaluated, and in the planning stages.

The Company continues to consider projects to ensure digital access to Filipinos, including data center expansion. As part of our fiduciary duty to create value for stakeholders, close evaluations of various investment opportunities are made as they arise. If any definitive investment decisions are made on these data centers, we will ensure timely disclosures.

Furthermore, we would like to correct the article mentioning our data centers are located in Cavite and Pampanga. Our two data centers undergoing testing, previously disclosed and forms part of the one-off projects mentioned above, are located in Caloocan and Pampanga.

We hope these clarify the matter. Please do not hesitate to contact us for further queries.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**



Owen Kieffer Dy Ocampo
Investor Relations Officer

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE: CNVRG) is the fastest-growing broadband service and technology provider in the Philippines. It is the first to operate an end-to-end pure fiber internet network in the country, delivering simple, fast, and reliable connectivity to Filipinos across all major islands. In addition to connectivity services, Converge offers integrated data center, enterprise and network solutions. Converge is ISO 9001 and CE2.0 Certified.