



8 October 2025

**Philippine Dealing & Exchange Corp.**  
29<sup>th</sup> Floor BDO Equitable Tower  
Paseo de Roxas, Makati City, Philippines

*By Email*

**Attention:**                   **Atty. Suzy Claire R. Selleza**  
Head – Issuer Compliance and Disclosure Department

**Subject:**                   **Inquiry on Accuracy of News Article**  
**(Ref. No. CL-2025-221-MWSI)**

Ladies and Gentlemen:

We refer to your letter of 8 October 2025 which we received by email.

In connection with the news article published by Interaksyon on 8 October 2025 entitled “Cornerstone investors to take bulk of Maynilad Water’s up to P25.3 billion IPO, source say”, we wish to clarify that information on cornerstone investors in Maynilad’s initial public offering (“IPO”) are available in the Preliminary Prospectus that we filed with the Philippine Stock Exchange and the Securities and Exchange Commission on 5 October 2025. The Preliminary Prospectus is accessible to the public via <https://www.mayniladwater.com.ph/prospectus/> in compliance with regulatory requirements.

Maynilad issued an official press release on 5 October 2025 (“Press Release”), a copy of which was furnished to PDEX on even date prior to its dissemination to the media. We have not publicly disclosed any additional material information at this time beyond what has been included in the Preliminary Prospectus and the Press Release.

Thank you.

Yours faithfully,

**MAYNILAD WATER SERVICES, INC.**

A handwritten signature in blue ink, appearing to read 'L. Punzalan-Espiritu', is written over a thin blue line that extends from the signature area towards the left.

**Lourdes Marivic Punzalan-Espiritu**  
Corporate Information Officer

Copy furnished:           Securities and Exchange Commission  
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