



August 7, 2025

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department

Subject: Clarification of News Article

Dear Atty. Selleza:

This is in reply to the correspondence by the Philippine Dealing and Exchange Corp. (the "Exchange") dated August 7, 2025, seeking confirmation with respect to accuracy of news relating to Converse Information and Communications Technology Solutions, Inc. ("CNVRG" or the "Company"). The Exchange cited a news article entitled "Converse ICT lands Bifrost PH-US cable that's backed by Meta, Amazon; full activation soon" posted in *InsiderPH* on August 7, 2025, which reported in part that:

"The transpacific Bifrost Cable System has landed in Davao, giving fiber internet giant Converse ICT its first direct link to the United States and positioning the Philippines as a more resilient, multi-gateway digital hub.

The 20,230-kilometer system was developed by a consortium led by Meta, Amazon, Telin, and Keppel, with Converse owning and operating the Davao International Cable Landing Station where the Philippine branch terminates.

"This milestone is more than a technological achievement – it's a national enabler. With this critical infrastructure in place, we are not only enabling digital transformation but also creating new trade pathways and opportunities for the Philippines," said Dennis Anthony Uy, CEO and co-founder of Converse.

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The cable is expected to enter commercial service in the coming months, unlocking high-capacity bandwidth for hyperscalers, data centers, and cloud-reliant businesses.

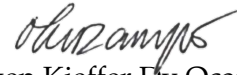
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We confirm the abovementioned information. We have previously announced our investment in Bifrost Cable System, along with SEA-H2X Cable System, that will support our international bandwidth demand. With these cable systems and the two data centers being constructed this year, we target to incur cash capital expenditures amounting to approximately P20-25 billion, as disclosed in our Full Year 2024 results press release¹.

We hope these clarify the matter. Please do not hesitate to contact us for further queries.

Very truly yours,

**CONVERGE INFORMATION AND
COMMUNICATIONS TECHNOLOGY
SOLUTIONS, INC.**



Owen Kieffer Dy Ocampo
Investor Relations Officer

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About Converge ICT Solutions, Inc.

Converge Information and Communications Technology Solutions, Inc. (PSE: CNVRG) is the fastest-growing broadband service and technology provider in the Philippines. It is the first to operate an end-to-end pure fiber internet network in the country, delivering simple, fast, and reliable connectivity to Filipinos across all major islands. In addition to connectivity services, Converge offers integrated data center, enterprise and network solutions. Converge is ISO 9001 and CE2.0 Certified.

¹ <https://www.pds.com.ph/wp-content/uploads/2025/03/Disclosure-No.-868-2025-Press-Release-Achieved-High-End-of-FY2024-Guidance-with-Industry-Leading-Financial-Trifecta-Consolidated-Revenue-Growth-at-14.8-YOY-EBITDA-Margin-Ended-at-60.5-and-ROIC-at-18.3.pdf>