

SECURITY BANK CORPORATION LISTS PHP 18.5 BILLION FIXED RATED BONDS ON PDEX



In the photo from left are Security Bank Corporation (SECB) EVP, Financial Markets Segment Head Arnold Bengco, SECB SVP, Treasurer Orencio Andre Ibarra III, SECB SVP, Head of Treasury Sales and Distribution Jim Yap, SECB FVP, Head of Wholesale Treasury Sales Michiko Dulay, SB Capital Investment Corporation (SB Cap) President and CEO Virgilio Chua, SB Cap Head of Syndicate and Distribution Daisy Garcia, SB Cap Executive Director Maria Margarita Antoinette Lee, Philippine Commercial Capital, Inc. (PCCI) Chairman Manuel Andres Goseco, PCCI President Delta Audencial, PCCI Vice President Melissa Dimayuga, and Philippine Dealing & Exchange Corp. President and CEO Antonino Napkil

13 July 2023, Makati, Philippines – Security Bank Corporation (SECB) lists its PHP 18.5 Billion Fixed Rate Bonds Due Jan 2025 on the Philippine Dealing & Exchange Corp. (PDEX), paying quarterly coupons priced at 6.4250% per annum. The issuance exceeded its original target of PHP 8 billion backed by strong investor demand.

In his welcome remarks, PDEX President and CEO Antonino Nakpil said: “We are pleased to welcome Security Bank Corporation back to the podium to list this PHP 18.5 Billion Fixed Rate 1.5 -Year Bond. This listing year is comparatively tame and quiet but it is great to see ... large Issuers and bonds come out to open the second half. It also continues the trend of investor demand for bonds and this particular issuance grew from an original size of PHP 8 Billion. This is definitely not surprising for Security Bank which has strung up a series of oversubscriptions in past issuances.”

For his part, SECB Executive Vice President and Financial Markets Segment Head Arnold Bengco remarked: “On behalf of Security Bank, we would like to express gratitude to our institutional and retail clients for their continued confidence in our pursuit for Better Banking. We are currently in a peculiar interest rate environment, and yet the confidence of our clients resulted in a new record in terms of volume for the bank. Our commitment to the local capital market continues, and we appreciate PDEX for allowing us to do so.”

This 8th admission for 2023 brings the year-to-date total of new listings to PHP 110.98 billion, pushing the total level of tradable corporate debt instruments to PHP 1.36 trillion issued by 53 companies, comprised of 191 securities.

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